



FY 2021-22 Financial Report

For the 10 Months ended April 30, 2022

Office of the Chief Financial Officer

Submitted on June 15, 2022

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Executive Summary

- On March 30, 2022, the Governor signed a supplemental appropriations bill that provides Detroit with additional one-time funding, including \$75 million for lead service line replacements, \$15 million for home repair, \$5 million for energy assistance, \$60 million for the Joe Louis Greenway, and \$13 million in hold harmless funding to prevent retroactive Census adjustments on constitutional revenue sharing payments already received dating back to October 2020.
- The City of Detroit received the second half of the \$826.7 million in federal funds from the American Rescue Plan Act of 2021 in June 2022. Details on how the City plans to use these funds can be found [here](#).

Monthly Budget v. Monthly Actual – General Fund (Unaudited)

MONTHLY ANALYSIS						
(\$ in millions)	BUDGET	ACTUAL + ADJUSTMENTS			VARIANCE (BUDGET VS. ACTUAL)	
MAJOR CLASSIFICATIONS	APRIL 2022	ACTUAL	ADJUSTMENTS	TOTAL		
A	B	C	D	E = C + D	(\$) F = E - B	% G = (F/B)
REVENUE:						
Municipal Income Tax	\$ 37.7	\$ 53.3	\$ -	\$ 53.3	\$ 15.6	41.4%
Property Taxes	2.7	1.7	-	1.7	(1.0)	(37.0%)
Wagering Taxes	15.6	20.8	-	20.8	5.2	33.3%
Utility Users' Tax	2.4	4.7	-	4.7	2.3	95.8%
State Revenue Sharing	33.8	41.4	-	41.4	7.6	22.5%
Other Revenues	15.4	7.8	-	7.8	(7.6)	(49.4%)
Sub-Total	\$ 107.6	\$ 129.7	\$ -	\$ 129.7	\$ 22.1	20.5%
Use of Fund Balance	17.2	-	17.2	17.2	-	-
Balance Forward Appropriations	2.3	-	2.3	2.3	-	-
Transfers from Other Funds	-	-	-	-	-	-
TOTAL (H)	\$ 127.1	\$ 129.7	\$ 19.5	\$ 149.2	\$ 22.1	17.4%
EXPENDITURES:						
Salary and Wages (Incl. Overtime)	\$ (35.7)	\$ (36.5)	\$ -	\$ (36.5)	\$ (0.8)	(2.2%)
Employee Benefits	(11.0)	(10.2)	-	(10.2)	0.8	7.3%
Legacy Pension Payments	-	-	-	-	-	-
Retiree Protection Fund	-	-	-	-	-	-
Debt Service	(3.4)	(10.4)	-	(10.4)	(7.0)	205.9%
Other Expenses	(28.6)	(21.2)	(4.2)	(25.4)	3.2	11.2%
TOTAL (I)	\$ (78.7)	\$ (78.3)	\$ (4.2)	\$ (82.5)	\$ (3.8)	(4.8%)
VARIANCE (J=H+I)	\$ 48.4	\$ 51.4	\$ 15.3	\$ 66.7	\$ 18.3	

Note: Represents Fund 1000 only. Other Expenses Adjustments include pro-rated share of budgeted \$50 million Budget Reserve Fund deposit (funds are reserved not expensed). April income tax collections included unanticipated prior year collections from enhanced enforcement.

YTD Budget v. YTD Actual – General Fund (Unaudited)

YTD ANALYSIS							
(\$ in millions)	BUDGET		ACTUAL + ADJUSTMENTS			VARIANCE (BUDGET VS. ACTUAL)	
MAJOR CLASSIFICATIONS	YEAR TO DATE	ACTUAL	ADJUSTMENTS	TOTAL			
A	B	C	D	E = C + D	(\$ F = E-B	% G = (F/B)	
REVENUE:							
Municipal Income Tax	\$ 252.3	\$ 287.2	\$ -	\$ 287.2	\$ 34.9	13.8%	
Property Taxes	97.4	97.4	-	97.4	-	-	
Wagering Taxes	138.6	233.3	-	233.3	94.7	68.3%	
Utility Users' Tax	23.7	28.7	-	28.7	5.0	21.1%	
State Revenue Sharing	135.0	153.4	-	153.4	18.4	13.6%	
Other Revenues	156.3	130.5	-	130.5	(25.8)	(16.5%)	
Sub-Total	\$ 803.3	\$ 930.5	\$ -	\$ 930.5	\$ 127.2	15.8%	
Use of Fund Balance	171.7	-	171.7	171.7	-	-	
Balance Forward Appropriations	23.1	-	23.1	23.1	-	-	
Transfers from Other Funds	-	-	-	-	-	-	
TOTAL (H)	\$ 998.1	\$ 930.5	\$ 194.8	\$ 1,125.3	\$ 127.2	12.7%	
EXPENDITURES:							
Salary and Wages (Incl. Overtime)	\$ (367.9)	\$ (380.5)	\$ -	\$ (380.5)	\$ (12.6)	(3.4%)	
Employee Benefits	(112.9)	(106.2)	-	(106.2)	6.7	5.9%	
Legacy Pension Payments	-	-	-	-	-	-	
Retiree Protection Fund	(135.0)	(135.0)	-	(135.0)	-	-	
Debt Service	(68.8)	(75.8)	-	(75.8)	(7.0)	(10.2%)	
Other Expenses	(336.3)	(201.7)	(64.7)	(266.4)	69.9	20.8%	
TOTAL (I)	\$ (1,020.9)	\$ (899.2)	\$ (64.7)	\$ (963.9)	\$ 57.0	5.6%	
VARIANCE (J=H+I)	\$ (22.8)	\$ 31.3	\$ 130.1	\$ 161.4	\$ 184.2		

Note: Represents Fund 1000 only. For Other Expenses, the actuals do not include outstanding encumbrances for goods and services yet to be received as of April.

Other Expenses Adjustments include pro-rated share of budgeted \$50 million Budget Reserve Fund deposit (funds are reserved not expensed) and the entire \$23 million PLD Decommissioning reserve balance forward.



Annualized Projection vs. Budget – General Fund

ANNUAL ANALYSIS				
(\$ in millions)	BUDGET		VARIANCE	
	ANNUAL AMENDED	PROJECTION ANNUAL ESTIMATED	(BUDGET VS. PROJECTION) ANNUAL ESTIMATED	
MAJOR CLASSIFICATIONS				
A	B	C	(\$ D = C-B	% E = (D/B)
REVENUE:				
Municipal Income Tax	\$ 295.6	\$ 295.1	\$ (0.5)	(0.2%)
Property Taxes	113.4	119.6	6.2	5.5%
Wagering Taxes	169.8	289.4	119.6	70.4%
Utility Users' Tax	28.4	33.3	4.9	17.3%
State Revenue Sharing	202.5	200.9	(1.6)	(0.8%)
Other Revenues	186.1	199.1	13.0	7.0%
Sub-Total	\$ 995.8	\$ 1,137.4	\$ 141.6	14.2%
Use of Fund Balance	206.0	146.0	(60.0)	(29.1%)
Balance Forward Appropriations	27.7	27.7	-	-
Transfers from Other Funds	-	-	-	-
TOTAL (F)	\$ 1,229.5	\$ 1,311.1	\$ 81.6	6.6%
EXPENDITURES:				
Salary and Wages (Incl. Overtime)	\$ (462.7)	\$ (482.7)	\$ (20.0)	(4.3%)
Employee Benefits	(160.4)	(150.4)	10.0	6.2%
Legacy Pension Payments	(18.7)	(18.7)	-	-
Retiree Protection Fund	(135.0)	(135.0)	-	-
Debt Service	(85.1)	(85.1)	-	-
Other Expenses	(367.6)	(343.6)	24.0	6.5%
TOTAL (G)	\$ (1,229.5)	\$ (1,215.5)	\$ 14.0	1.1%
VARIANCE (H=F+G)	\$ -	\$ 95.6	\$ 95.6	-

Note: Represents Fund 1000 only. Use of Fund Balance in annual amended budget represents appropriations City Council has approved for the FY 2021-2022 Budget, as amended, through April 2022.

Projected annual revenues are based on the February 2022 Revenue Estimating Conference. Projected Use of Fund Balance includes previous appropriations approved by City Council, less \$60 million not anticipated to be needed for operations.

Expense projections are revised based on projected personnel overages due to overtime, benefits savings due to vacancies, and other savings from operating expenses. Projections also include the spend down of balance forward appropriations.



YTD Budget Amendments – General Fund

FY 2021-2022 GENERAL FUND BUDGET AMENDMENTS (Through April 2022)			
Department	Reason for Amendment	Resources	Expenditures
FY 2021-2022 Adopted Budget		\$ 1,138,413,354	\$ 1,138,413,354
Use of Prior Year Fund Balance			
Non-Departmental	June 2021 Rain Event Disaster Response	5,000,000	5,000,000
Non-Departmental	Cultural Institutions Support - Detroit Historical Museum	500,000	500,000
Non-Departmental	Retiree Protection Fund	50,000,000	50,000,000
Fire	Fire Fighting and Response - Overtime	2,000,000	2,000,000
Law	Outside Counsel and Litigation Support	2,500,000	2,500,000
Elections	2021 Municipal Elections	2,000,000	2,000,000
Housing and Revitalization	Prior Year DESC Administration Expenses	700,000	700,000
Total		62,700,000	62,700,000
Balance Forward Appropriations (FY21 to FY22)			
General Services (Recreation)	Pistons Basketball	571,733	571,733
General Services	Wayne County Parks Millage - FY18/19	294,496	294,496
General Services	Wayne County Parks Millage - FY19/20	262,756	262,756
CRIO	Homegrown Detroit	1,807,008	1,807,008
Housing and Revitalization	Neighborhood Improvement Fund	1,000,000	1,000,000
Police	Public Act 302 - Training Fund	793,879	793,879
Non-Departmental	PLD Decommissioning	23,000,000	23,000,000
Total		27,729,872	27,729,872
Budget Amendments - Additional Resources			
General Services (Recreation)	Pistons Basketball	416,666	416,666
General Services	Wayne County Parks Millage - FY20/21	300,857	300,857
Total		717,523	717,523
Transfers			
Total		-	-
FY 2021-2022 Amended Budget		\$ 1,229,560,749	\$ 1,229,560,749

Note: Represents Fund 1000 only. In April 2022, appropriated revenues for this year's Pistons Basketball and Wayne County Parks Millage funding were added to the amended budget.



Employee Count Monitoring

				MONTH-OVER-MONTH ACTUAL ⁽¹⁾			BUDGET VS. ACTUAL		
	Actual March 2022	Actual April 2022	Change April 2022 vs. March 2022	Adjusted Budget FY 2022 ⁽²⁾	Variance (Under)/Over Budget vs. April 2022				
Public Safety									
Police	3,028	3,044	16	3,443	(399)	(12%)			
Fire	1,153	1,176	23	1,276	(100)	(8%)			
Total Public Safety	4,181	4,220	39	4,719	(499)	(11%)			
Non-Public Safety									
Office of the Chief Financial Officer	377	375	(2)	445	(70)				
Public Works - Full Time	316	353	37	491	(138)				
Health	143	145	2	182	(37)				
Human Resources	95	95	0	107	(12)				
Housing and Revitalization	125	123	(2)	151	(28)				
Innovation and Technology	128	128	0	148	(20)				
Law	116	115	(1)	128	(13)				
Mayor's Office	79	78	(1)	83	(5)				
Municipal Parking	65	70	5	99	(29)				
Planning and Development	38	38	0	42	(4)				
General Services - Full Time	500	555	55	628	(73)				
Legislative ⁽³⁾	228	235	7	261	(26)				
36th District Court	314	314	0	325	(11)				
Other ⁽⁴⁾	216	219	3	247	(28)				
Total Non-Public Safety	2,740	2,843	103	3,337	(494)	(15%)			
Total General City-Full Time	6,921	7,063	142	8,056	(993)	(12%)			
Seasonal / Part Time⁽⁵⁾	67	84	17	591	(507)	(86%)			
ARPA / COVID Response	299	305	6	345	(40)	(12%)			
Enterprise									
Airport	4	4	0	4	0				
BSEED	273	271	(2)	311	(40)				
Transportation	619	625	6	943	(318)				
Water and Sewerage	491	506	15	659	(153)				
Library	203	190	(13)	370	(180)				
Total Enterprise	1,590	1,596	6	2,287	(691)	(30%)			
Total City	8,877	9,048	171	11,279	(2,231)	(20%)			

- Notes:**
 (1), (2) Actuals are the headcount of all active employees at month-end. The Budgeted positions have been adjusted to convert full-time equivalents to headcount and to reflect position amendments approved mid-year.
 (3) Includes Auditor General, Inspector General, Zoning, City Council, Ombudsperson, City Clerk, and Elections.
 (4) Includes Civil Rights Inclusion & Opportunity, Appeals and Hearings, Public Lighting, Demolition, and Non-Departmental
 (5) Includes Public Works, General Services, and Elections.



Income Tax - Collections

Fiscal Years 2021 - 2022

Income Tax Collections

FY22 YTD

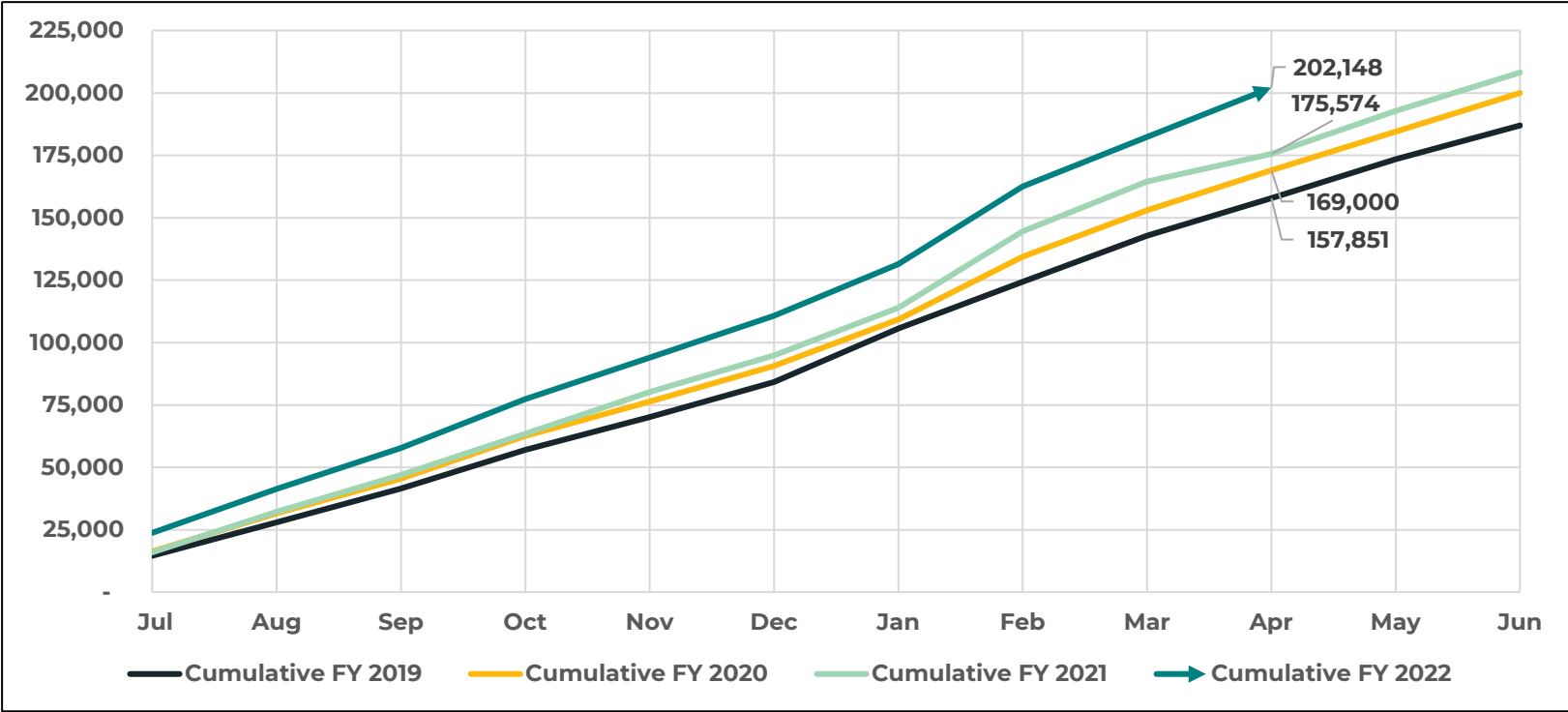
April 2022

FY21 YTD

April 2021

Withholding	\$255,323,973	\$231,392,304
Individual	47,271,568	57,745,704
Corporate	50,830,180	21,908,493
Partnerships	6,328,675	4,068,154
Total Collections	\$359,754,397	\$315,114,655
Refunds claimed, disbursed and accrued	(72,592,946)	(106,308,938)
Collections Net of Refunds/Disbursements	\$ 287,161,451	\$ 208,733,717

Income Tax – Number of Withholding Returns



Development and Grants

Active Grants and Donations as of April 30, 2022 *(\$ in millions)*

	Amount Awarded – City ⁽¹⁾	Amount Awarded – Partners ⁽²⁾
Total Active	\$2,112.7	\$306.2
Net Change from last month ⁽³⁾	\$1.1	\$2.8

New Funds – January 1 to June 2, 2022 *(\$ in millions)*

	Amount Awarded
Documented	\$22.5
Committed ⁽⁴⁾	\$211.9
Total New Funding (Overall Funds Raised)	\$234.4
ARPA / COVID-19 Documented	\$0.2
ARPA / COVID-19 Committed	\$51.5
ARPA / COVID-19 Overall Funds Raised⁽⁵⁾	\$51.7

(1) Reflects public and private funds directly to City departments.

(2) Reflects public and private funds for City projects via fiduciaries, and to third-party partners and agencies for projects prioritized by the City for which the OCF0-Office of Development and Grants has provided active support.

(3) The most significant new award in April was the Kresge Foundation SNF 2.0 Grant, in the amount of \$5,000,000, awarded to Invest Detroit. The U.S. Department of Housing and Urban Development also awarded the \$2,000,000 Health Homes Production Grant to the Housing and Revitalization Department.

(4) Reflects verbal and informal commitments for which formal agreements have not yet been finalized.

(5) Reflects documented and committed funds raised for COVID-19 response efforts by the City and its partners.

Development and Grants

New Funds (Total) – January 1 to June 2, 2022 – By Priority Category

Priority Category	Documented	Committed	Total
American Rescue Plan Act			
Administration/General Services	\$ 2,819,317	\$ 1,119,349	\$ 3,938,666
Community/Culture	\$ 75,040		\$ 75,040
Economic Development	\$ 500,000		\$ 500,000
Health	\$ 4,412,256		\$ 4,412,256
Housing	\$ 2,000,000		\$ 2,000,000
Infrastructure		\$ 57,500,000	\$ 57,500,000
Parks and Recreation	\$ 2,691,000	\$ 323,170	\$ 3,014,170
Planning	\$ 180,000		\$ 180,000
Public Safety	\$ 2,964,478		\$ 2,964,478
Technology/Education	\$ 1,000,000		\$ 1,000,000
Transportation	\$ 2,090,683	\$ 152,963,059	\$ 155,053,742
Workforce	\$ 3,750,000		\$ 3,750,000
Grand Total	\$ 22,482,774	\$ 211,905,578	\$ 234,388,353

Development and Grants

New Funds and City Leverage⁽¹⁾ – January 1 to June 2, 2022 – By Priority Category

Priority Category	Total Funds	City Leverage ⁽¹⁾
American Rescue Plan Act		
Administration/General Services	\$ 3,938,666	\$ 1,275,791
Community/Culture	\$ 75,040	
Economic Development	\$ 500,000	
Health	\$ 4,412,256	
Housing	\$ 2,000,000	
Infrastructure	\$ 57,500,000	
Parks and Recreation	\$ 3,014,170	\$ 200,000
Planning	\$ 180,000	\$ 276,050
Public Safety	\$ 2,964,478	
Technology/Education	\$ 1,000,000	
Transportation	\$ 155,053,742	\$ 1,600,783
Workforce	\$ 3,750,000	\$ 17,658,064 ⁽²⁾
Grand Total	\$ 234,388,353	\$ 21,010,688

(1) Leverage includes both match and parallel investment by the City that help make the case to external funders to co-invest.

(2) This Leverage includes \$15,040,200 for the People Plan and \$2,000,000 in leverage for GDYT.



(in millions)

Cash Position

	Unrestricted	Restricted	April 2022 Total	Prior Year April 2021
Bank Balance	\$ 1,262.1	\$ 712.4	\$ 1,974.5	\$ 1,558.5
Plus/minus: Reconciling items	(1.1)	-	(1.1)	(1.1)
Reconciled Bank Balance	\$ 1,261.0	\$ 712.4	\$ 1,973.4	\$ 1,557.4
General Ledger Cash Balances				
General Fund				
General Accounts	\$ 442.5	\$ 61.2	\$ 503.7	\$ 351.8
Risk Management/Self Insurance	11.1	9.6	20.8	21.6
Quality of Life Fund	2.8	1.8	4.6	6.8
Retiree Protection Trust Fund	-	356.9	356.9	234.7
A/P and Payroll Clearing	1.6	-	1.6	13.6
Other Governmental Funds				
Capital Projects	\$ 6.8	\$ 254.6	\$ 261.4	\$ 370.6
Street Fund	85.7	0.0	85.7	104.1
Grants	61.1	7.6	68.7	55.5
Covid 19	-	-	-	124.0
ARPA	400.2	-	-	-
Solid Waste Management Fund	17.3	-	17.3	39.1
Debt Service	-	20.7	20.7	25.9
Gordie Howe Bridge Fund	11.3	-	11.3	2.8
Other	33.8	0.0	33.8	24.9
Enterprise Funds				
Enterprise Funds	\$ 12.7	-	\$ 12.7	\$ 17.7
Fiduciary Funds				
Undistributed Property Taxes	\$ 82.7	-	\$ 82.7	\$ 95.6
Fire Insurance Escrow	11.7	-	11.7	10.8
Other	58.6	-	58.6	41.0
Component Units				
Component Units	\$ 21.1	-	\$ 21.1	\$ 16.9
Total General Ledger Cash Balance	\$ 1,261.0	\$ 712.4	\$ 1,973.4	\$ 1,557.4

Note: This schedule reports total City of Detroit (excludes DSWD) cash in the bank at April 30, 2022 and differences between the General Ledger and bank balance are shown as reconciling items. This report does not represent cash available for spending, and liabilities and fund balance must be considered when determining excess cash.



Operating Cash Activity: YTD Actual vs. Forecast and 12 Month Forecast

<i>In millions</i>	FY21 YTD	FY22 YTD			Apr	May	June	July	August	September	October	Nov 2022 -
	July to Apr Actual	July to Apr Actual	Jul to Apr Forecast	Jul to Apr Variance	2022 Actual	2022 Forecast	2022 Forecast	2022 Forecast	2022 Forecast	2022 Forecast	2022 Forecast	Apr 2023 Forecast
Beginning Common Cash Pool	\$ 564.2	\$ 1,000.0	\$ -	\$ -	\$ 1,008.1	\$ 993.2	\$ 988.4	\$ 1,381.6	\$ 1,310.7	\$ 1,470.5	\$ 1,369.5	\$ 1,369.5
Sources of Cash												
Income Taxes	249.4	276.6	249.7	26.9	37.7	39.6	22.8	21.5	31.0	21.1	23.0	147.9
Property Taxes	556.1	570.4	558.6	11.8	4.2	1.9	48.0	38.2	221.7	32.4	11.7	251.7
Revenue Sharing	118.9	123.6	124.5	(0.9)	-	34.0	34.0	30.7	-	30.7	-	92.5
Wagering Taxes	108.3	266.7	257.0	9.8	20.0	20.4	13.0	8.2	22.3	18.0	19.8	124.1
Utility Users Taxes	24.6	28.8	24.9	3.9	4.7	7.8	2.3	2.4	1.6	2.1	2.3	16.8
Other Receipts	457.3	293.9	290.7	3.2	47.4	25.9	440.9	27.6	84.5	34.3	33.4	183.2
Net Interpool transfers	326.9	385.1	386.7	(1.6)	45.3	21.1	63.0	36.9	17.9	23.5	55.7	178.9
Bond Proceeds	34.3	93.9	91.9	2.0	9.1	14.5	8.7	1.7	4.6	2.5	7.7	54.3
Total Sources of Cash	\$ 1,875.9	\$ 2,039.1	\$ 1,984.1	\$ 55.0	\$ 168.5	\$ 165.3	\$ 632.7	\$ 167.1	\$ 383.5	\$ 164.6	\$ 153.6	\$ 1,049.5
Uses of Cash												
Wages and Benefits	(562.6)	(618.7)	(618.0)	(0.7)	(62.7)	(49.8)	(58.4)	(54.7)	(55.5)	(49.6)	(51.4)	(367.1)
Pension Contribution	(55.7)	(74.9)	(77.0)	2.1	(12.1)	(2.2)	(6.1)	(9.3)	(2.5)	(2.4)	(10.4)	(32.5)
Debt Service	(18.5)	(24.1)	(23.6)	(0.6)	-	-	-	(5.1)	-	-	(9.1)	(9.4)
Property Tax Distribution	(330.1)	(257.0)	(254.6)	(2.4)	(1.6)	(1.4)	(55.5)	(5.6)	(99.6)	(60.3)	(9.6)	(151.8)
TIF Distribution	(30.7)	(26.6)	(29.7)	3.1	-	(29.6)	(0.3)	-	-	-	(1.6)	(27.5)
Other Disbursements	(786.5)	(909.6)	(903.6)	(6.0)	(106.9)	(87.0)	(119.1)	(73.3)	(66.1)	(153.3)	(91.1)	(556.4)
Transfers to Retiree Protection F	(50.0)	(135.0)	(135.0)	-	-	-	-	(90.0)	-	-	-	-
Total Uses of Cash	\$ (1,834.2)	\$ (2,045.9)	\$ (2,041.4)	\$ (4.5)	\$ (183.4)	\$ (170.1)	\$ (239.4)	\$ (238.1)	\$ (223.7)	\$ (265.6)	\$ (173.2)	\$ (1,144.7)
Net Cash Flow	\$ 41.7	\$ (6.8)	\$ (57.3)	\$ 50.5	\$ (14.9)	\$ (4.8)	\$ 393.3	\$ (70.9)	\$ 159.9	\$ (101.0)	\$ (19.6)	\$ (95.2)
Ending Common Cash Pool	\$ 605.9	\$ 993.2	\$ -	\$ -	\$ 993.2	\$ 988.4	\$ 1,381.6	\$ 1,310.7	\$ 1,470.5	\$ 1,369.5	\$ 1,350.0	\$ 1,274.3
Budget Reserve Fund	\$ 107.0	\$ 107.0	\$ 107.0	\$ -	\$ 107.0	\$ 107.0	\$ 107.0	\$ 107.0	\$ 107.0	\$ 107.0	\$ 107.0	\$ 138.0

Accounts Payable and Supplier Payments

Accounts Payable (AP) as of Apr-22	
Total AP (Mar-22)	\$ 41.7
Plus: Apr-22 invoices processed	\$ 76.3
Less: Apr-22 Payments made	\$ (93.4)
Total AP month end (Apr-22)	\$ 24.6
Less: Invoices on hold ⁽¹⁾	\$ (9.3)
Total AP not on Validation hold (Apr-22)	\$ 15.3
Less: Installments/Retainage Invoices ⁽²⁾	\$ (2.1)
Net AP not on hold	\$ 13.2

AP Aging

(excluding invoices on hold & Retainage)

	Net AP	Current	Days Past Due		
			1-30	31-60	61+
Apr-22 Total	\$ 13.2	\$ 8.6	\$ 1.1	\$ 1.6	\$ 1.9
% of total	100%	65%	8%	13%	14%
Change vs. Mar-22	\$ (11.6)	\$ (11.2)	\$ (1.6)	\$ 1.0	\$ 0.2
Total Count of Invoices	1,686	1,108	272	155	151
% of total	100%	66%	16%	9%	9%
Change vs. Mar-22	(195)	24	(258)	38	1
Mar-22 Total	\$ 24.8	\$ 19.8	\$ 2.7	\$ 0.6	\$ 1.7
% of total	100%	80%	11%	2%	7%
Total Count of Invoices	1,881	1,084	530	117	150
% of total	100%	58%	28%	6%	8%

Notes:

(1) Invoices with system holds are pending validation. Some reasons include: pending receipt, does not match purchase order quantity/price and legal holds

(2) Invoices on retainage are on hold until the supplier satisfies all contract obligations

16 All invoices are processed and aged based on the invoice date

