



FY 2021-22 Financial Report

For the 9 Months ended March 31, 2022

Office of the Chief Financial Officer

Submitted on May 13, 2022

Table of Contents

| Topic | Page(s) |
|--------------------------------------|---------|
| Executive Summary | 3 |
| Monthly Budget vs. Actual | 4 |
| YTD Budget vs. Actual | 5 |
| Annualized Projection vs. Budget | 6 |
| YTD Budget Amendments – General Fund | 7 |
| Employee Count Monitoring | 8 |
| Income Tax | 9-10 |
| Development and Grants | 11-13 |
| Cash | 14-15 |
| Accounts Payable | 16 |
| Property Tax | 17 |
| Investment Portfolio Summary | 18 |
| Pension Payments | 19 |
| Debt Service | 20 |
| Appendix: Debt Details | 1A-21A |



Executive Summary

- On May 7th, the Office of Budget transmitted the City's Approved FY 2022-2023 Budget and Four-Year Financial Plan to the Financial Review Commission. The Approved FY 2023-2026 Four-Year Financial Plan is available [online](#).
- The City of Detroit will receive the second half of the \$826.7 million in federal funds from the American Rescue Plan Act of 2021 in May 2022. Details on how the City plans to use these funds can be found [here](#).

Monthly Budget v. Monthly Actual – General Fund (Unaudited)

| MONTHLY ANALYSIS | | | | | | |
|-----------------------------------|------------------|----------------------|-----------------|------------------|---------------------------------|---------------|
| (\$ in millions) | BUDGET | ACTUAL + ADJUSTMENTS | | | VARIANCE (BUDGET VS. ACTUAL) | |
| MAJOR CLASSIFICATIONS | MARCH 2022 | ACTUAL | ADJUSTMENTS | TOTAL | | |
| A | B | C | D | E = C + D | (\$ F = E-B | % G = (F/B) |
| REVENUE: | | | | | | |
| Municipal Income Tax | \$ 37.5 | \$ 32.7 | \$ - | \$ 32.7 | \$ (4.8) | (12.8%) |
| Property Taxes | 0.6 | 1.0 | - | 1.0 | 0.4 | 66.7% |
| Wagering Taxes | 15.6 | 20.5 | - | 20.5 | 4.9 | 31.4% |
| Utility Users' Tax | 2.4 | 4.6 | - | 4.6 | 2.2 | 91.7% |
| State Revenue Sharing | - | - | - | - | - | - |
| Other Revenues | 15.9 | 6.7 | - | 6.7 | (9.2) | (57.9%) |
| Sub-Total | \$ 72.0 | \$ 65.5 | \$ - | \$ 65.5 | \$ (6.5) | (9.0%) |
| Use of Fund Balance | 22.0 | - | 22.0 | 22.0 | - | - |
| Balance Forward Appropriations | 2.3 | - | 2.3 | 2.3 | - | - |
| Transfers from Other Funds | - | - | - | - | - | - |
| TOTAL (H) | \$ 96.3 | \$ 65.5 | \$ 24.3 | \$ 89.8 | \$ (6.5) | (6.8%) |
| EXPENDITURES: | | | | | | |
| Salary and Wages (Incl. Overtime) | \$ (34.6) | \$ (32.4) | \$ - | \$ (32.4) | \$ 2.2 | 6.4% |
| Employee Benefits | (9.8) | (15.1) | - | (15.1) | (5.3) | (54.1%) |
| Legacy Pension Payments | - | - | - | - | - | - |
| Retiree Protection Fund | - | - | - | - | - | - |
| Debt Service | (7.8) | (7.0) | - | (7.0) | 0.8 | (10.3%) |
| Other Expenses | (26.4) | (14.3) | (4.2) | (18.5) | 7.9 | 29.9% |
| TOTAL (I) | \$ (78.6) | \$ (68.8) | \$ (4.2) | \$ (73.0) | \$ 5.6 | 7.1% |
| VARIANCE (J=H+I) | \$ 17.7 | \$ (3.3) | \$ 20.1 | \$ 16.8 | \$ (0.9) | |

Note: Represents Fund 1000 only. Other Expenses Adjustments include pro-rated share of budgeted \$50 million Budget Reserve Fund deposit (funds are reserved not expensed).

YTD Budget v. YTD Actual – General Fund (Unaudited)

| YTD ANALYSIS | | | | | | | |
|-----------------------------------|-------------------|-------------------|----------------------|-------------------|-----------------|---------------------------------|-------------|
| (\$ in millions) | BUDGET | | ACTUAL + ADJUSTMENTS | | | VARIANCE (BUDGET VS. ACTUAL) | |
| | YEAR TO DATE | ACTUAL | ADJUSTMENTS | TOTAL | | | |
| MAJOR CLASSIFICATIONS | A | B | C | D | E = C + D | (\$ F = E-B | % G = (F/B) |
| REVENUE: | | | | | | | |
| Municipal Income Tax | \$ 214.6 | \$ 233.9 | \$ - | \$ 233.9 | \$ 19.3 | 9.0% | |
| Property Taxes | 94.7 | 95.8 | - | 95.8 | 1.1 | 1.2% | |
| Wagering Taxes | 122.9 | 212.4 | - | 212.4 | 89.5 | 72.8% | |
| Utility Users' Tax | 21.3 | 24.0 | - | 24.0 | 2.7 | 12.7% | |
| State Revenue Sharing | 101.3 | 112.0 | - | 112.0 | 10.7 | 10.6% | |
| Other Revenues | 140.9 | 122.8 | - | 122.8 | (18.1) | (12.8%) | |
| Sub-Total | \$ 695.7 | \$ 800.9 | \$ - | \$ 800.9 | \$ 105.2 | 15.1% | |
| Use of Fund Balance | 154.5 | - | 154.5 | 154.5 | - | - | |
| Balance Forward Appropriations | 20.8 | - | 20.8 | 20.8 | - | - | |
| Transfers from Other Funds | - | - | - | - | - | - | |
| TOTAL (H) | \$ 871.0 | \$ 800.9 | \$ 175.3 | \$ 976.2 | \$ 105.2 | 12.1% | |
| EXPENDITURES: | | | | | | | |
| Salary and Wages (Incl. Overtime) | \$ (332.3) | \$ (344.0) | \$ - | \$ (344.0) | \$ (11.7) | (3.5%) | |
| Employee Benefits | (101.9) | (95.9) | - | (95.9) | 6.0 | 5.9% | |
| Legacy Pension Payments | - | - | - | - | - | - | |
| Retiree Protection Fund | (135.0) | (135.0) | - | (135.0) | - | - | |
| Debt Service | (65.4) | (65.4) | - | (65.4) | - | - | |
| Other Expenses | (247.1) | (180.5) | (60.5) | (241.0) | 6.1 | 2.5% | |
| TOTAL (I) | \$ (881.7) | \$ (820.8) | \$ (60.5) | \$ (881.3) | \$ 0.4 | 0.0% | |
| VARIANCE (J=H+I) | \$ (10.7) | \$ (19.9) | \$ 114.8 | \$ 94.9 | \$ 105.6 | | |

Note: Represents Fund 1000 only. For Other Expenses, the actuals do not include outstanding encumbrances for goods and services yet to be received as of March.

Other Expenses Adjustments include pro-rated share of budgeted \$50 million Budget Reserve Fund deposit (funds are reserved not expensed) and the entire \$23 million PLD Decommissioning reserve balance forward.



Annualized Projection vs. Budget – General Fund

| ANNUAL ANALYSIS | | | | |
|-----------------------------------|---------------------|---------------------|-------------------------|---------------|
| (\$ in millions) | ANNUAL ANALYSIS | | VARIANCE | |
| | BUDGET | PROJECTION | (BUDGET VS. PROJECTION) | |
| MAJOR CLASSIFICATIONS | ANNUAL AMENDED | ANNUAL ESTIMATED | ANNUAL ESTIMATED | |
| A | B | C | (\$ D = C-B | % E = (D/B) |
| REVENUE: | | | | |
| Municipal Income Tax | \$ 295.6 | \$ 295.1 | \$ (0.5) | (0.2%) |
| Property Taxes | 113.4 | 119.6 | 6.2 | 5.5% |
| Wagering Taxes | 169.8 | 289.4 | 119.6 | 70.4% |
| Utility Users' Tax | 28.4 | 33.3 | 4.9 | 17.3% |
| State Revenue Sharing | 202.5 | 200.9 | (1.6) | (0.8%) |
| Other Revenues | 185.4 | 198.4 | 13.0 | 7.0% |
| Sub-Total | \$ 995.1 | \$ 1,136.7 | \$ 141.6 | 14.2% |
| Use of Fund Balance | 206.0 | 146.0 | (60.0) | (29.1%) |
| Balance Forward Appropriations | 27.7 | 27.7 | - | - |
| Transfers from Other Funds | - | - | - | - |
| TOTAL (F) | \$ 1,228.8 | \$ 1,310.4 | \$ 81.6 | 6.6% |
| EXPENDITURES: | | | | |
| Salary and Wages (Incl. Overtime) | \$ (462.7) | \$ (503.2) | \$ (40.5) | (8.8%) |
| Employee Benefits | (160.4) | (160.4) | - | - |
| Legacy Pension Payments | (18.7) | (18.7) | - | - |
| Retiree Protection Fund | (135.0) | (135.0) | - | - |
| Debt Service | (85.1) | (85.1) | - | - |
| Other Expenses | (366.9) | (366.9) | - | - |
| TOTAL (G) | \$ (1,228.8) | \$ (1,269.3) | \$ (40.5) | (3.3%) |
| VARIANCE (H=F+G) | \$ - | \$ 41.1 | \$ 41.1 | - |

Note: Represents Fund 1000 only. Use of Fund Balance in annual amended budget represents appropriations City Council has approved for the FY 2021-2022 Budget, as amended, through March 2022.

Projected annual revenues are based on the February 2022 Revenue Estimating Conference. Projected Use of Fund Balance includes previous appropriations approved by City Council, less \$60 million not anticipated to be needed for operations.

Expense projections include additional personnel expenses assuming vacancies are filled and higher overtime costs, the spend down of balance forward appropriations and all other budgeted expenses.



YTD Budget Amendments – General Fund

| FY 2021-2022 GENERAL FUND BUDGET AMENDMENTS (Through March 2022) | | | |
|------------------------------------------------------------------|-----------------------------------------------------------|-------------------|-------------------|
| Department | Reason for Amendment | Resources | Expenditures |
| FY 2021-2022 Adopted Budget | | \$ 1,138,413,354 | \$ 1,138,413,354 |
| Use of Prior Year Fund Balance | | | |
| Non-Departmental | June 2021 Rain Event Disaster Response | 5,000,000 | 5,000,000 |
| Non-Departmental | Cultural Institutions Support - Detroit Historical Museum | 500,000 | 500,000 |
| Non-Departmental | Retiree Protection Fund | 50,000,000 | 50,000,000 |
| Fire | Fire Fighting and Response - Overtime | 2,000,000 | 2,000,000 |
| Law | Outside Counsel and Litigation Support | 2,500,000 | 2,500,000 |
| Elections | 2021 Municipal Elections | 2,000,000 | 2,000,000 |
| Housing and Revitalization | Prior Year DESC Administration Expenses | 700,000 | 700,000 |
| Total | | 62,700,000 | 62,700,000 |
| Balance Forward Appropriations (FY21 to FY22) | | | |
| General Services (Recreation) | Pistons Basketball | 571,733 | 571,733 |
| General Services | Wayne County Parks Millage - FY18/19 | 294,496 | 294,496 |
| General Services | Wayne County Parks Millage - FY19/20 | 262,756 | 262,756 |
| CRIO | Homegrown Detroit | 1,807,008 | 1,807,008 |
| Housing and Revitalization | Neighborhood Improvement Fund | 1,000,000 | 1,000,000 |
| Police | Public Act 302 - Training Fund | 793,879 | 793,879 |
| Non-Departmental | PLD Decommissioning | 23,000,000 | 23,000,000 |
| Total | | 27,729,872 | 27,729,872 |
| Budget Amendments - Additional Resources | | | |
| Total | | - | - |
| Transfers | | | |
| Total | | - | - |
| FY 2021-2022 Amended Budget | | \$ 1,228,843,226 | \$ 1,228,843,226 |

Note: Represents Fund 1000 only. In March 2022, City Council approved supplemental appropriations for the Fire, Law, Elections, and Housing and Revitalization Departments totaling \$7.2 million. These additional expenses were also included in last month's projections.



Employee Count Monitoring

| | MONTH-OVER-MONTH ACTUAL ⁽¹⁾ | | | BUDGET VS. ACTUAL ⁽¹⁾ | |
|------------------------------------------------------------|----------------------------------------|----------------------|---------------------------------------|----------------------------------------------|------------------------------------------------------|
| | Actual February 2022 | Actual March 2022 | Change Feb. 2022 vs. March 2022 | Adjusted Budget FY 2022 ⁽²⁾ | Variance (Under)/Over Budget vs. March 2022 |
| Public Safety | | | | | |
| Police | 3,066 | 3,028 | (38) | 3,443 | (415) (12%) |
| Fire | 1,151 | 1,153 | 2 | 1,276 | (123) (10%) |
| Total Public Safety | 4,217 | 4,181 | (36) | 4,719 | (538) (11%) |
| Non-Public Safety | | | | | |
| Office of the Chief Financial Office | 376 | 377 | 1 | 444 | (67) |
| Public Works - Full Time | 324 | 316 | (8) | 491 | (175) |
| Health | 142 | 143 | 1 | 181 | (38) |
| Human Resources | 94 | 95 | 1 | 107 | (12) |
| Housing and Revitalization | 123 | 125 | 2 | 149 | (24) |
| Innovation and Technology | 127 | 128 | 1 | 148 | (20) |
| Law | 114 | 116 | 2 | 128 | (12) |
| Mayor's Office | 80 | 79 | (1) | 83 | (4) |
| Municipal Parking | 60 | 65 | 5 | 99 | (34) |
| Planning and Development | 33 | 38 | 5 | 42 | (4) |
| General Services - Full Time Legislative ⁽³⁾ | 463 | 500 | 37 | 628 | (128) |
| | 216 | 228 | 12 | 261 | (33) |
| 36th District Court | 309 | 314 | 5 | 325 | (11) |
| Other ⁽⁴⁾ | 200 | 216 | 16 | 247 | (31) |
| Total Non-Public Safety | 2,661 | 2,740 | 79 | 3,333 | (593) (18%) |
| Total General City-Full Time | 6,878 | 6,921 | 43 | 8,052 | (1,131) (14%) |
| Seasonal / Part Time⁽⁵⁾ | 71 | 67 | (4) | 583 | (516) (89%) |
| ARPA / COVID Response | 168 | 299 | 131 | 339 | (40) (12%) |
| Enterprise | | | | | |
| Airport | 4 | 4 | 0 | 4 | 0 |
| BSEED | 270 | 273 | 3 | 311 | (38) |
| Transportation | 602 | 619 | 17 | 943 | (324) |
| Water and Sewerage | 491 | 491 | 0 | 659 | (168) |
| Library | 200 | 203 | 3 | 370 | (167) |
| Total Enterprise | 1,567 | 1,590 | 23 | 2,287 | (697) (30%) |
| Total City | 8,684 | 8,877 | 193 | 11,261 | (2,384) (21%) |

Notes:

(1), (2) Actuals are the headcount of all active employees at month-end. The Budgeted positions have been adjusted to convert full-time equivalents to headcount and to reflect position amendments approved mid-year.

(3) Includes Auditor General, Inspector General, Zoning, City Council, Ombudsperson, City Clerk, and Elections.

(4) Includes Civil Rights Inclusion & Opportunity, Appeals and Hearings, Public Lighting, Demolition, and Non-Departmental

(5) Includes Public Works, General Services, and Elections.



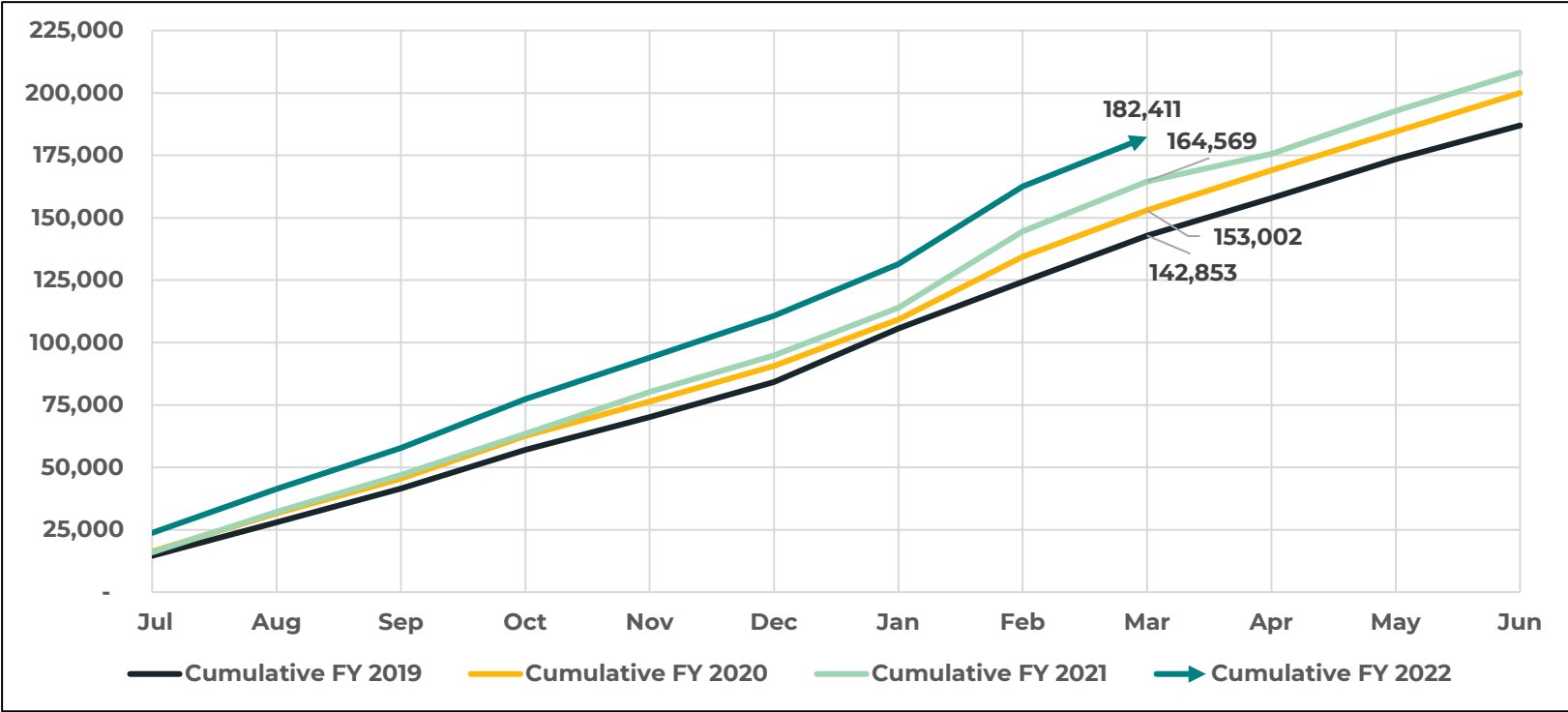
Income Tax - Collections

Fiscal Years 2021 – 2022

Income Tax Collections

| | FY22 YTD March 2022 | FY21 YTD March 2021 |
|-------------------------------------------------|------------------------|------------------------|
| Withholding | \$226,031,669 | \$209,929,626 |
| Individual | 32,508,232 | 42,618,871 |
| Corporate | 29,407,097 | 15,539,333 |
| Partnerships | 4,491,833 | 2,903,139 |
| Total Collections | \$292,438,831 | \$268,325,561 |
| Refunds claimed, disbursed and accrued | (58,545,372) | (73,842,134) |
| Collections Net of Refunds/Disbursements | \$ 233,893,459 | \$ 194,483,427 |

Income Tax – Number of Withholding Returns



Development and Grants

Active Grants and Donations as of March 31, 2022 *(\$ in millions)*

| | Amount Awarded – City ⁽¹⁾ | Amount Awarded – Partners ⁽²⁾ |
|-------------------------------------------|--------------------------------------|------------------------------------------|
| Total Active | \$2,111.6 | \$303.4 |
| Net Change from last month ⁽³⁾ | -\$156.5 | -\$0.7 |

New Funds – January 1 to May 4, 2022 *(\$ in millions)*

| | Amount Awarded |
|---------------------------------------------------------|----------------|
| Documented | \$17.2 |
| Committed ⁽⁴⁾ | \$211.9 |
| Total New Funding (Overall Funds Raised) | \$229.1 |
| ARPA/COVID-19 Documented | \$0.2 |
| ARPA/COVID-19 Committed | \$51.5 |
| ARPA/COVID-19 Overall Funds Raised⁽⁵⁾ | \$51.7 |

(1) Reflects public and private funds directly to City departments.

(2) Reflects public and private funds for City projects via fiduciaries, and to third-party partners and agencies for projects prioritized by the City for which the OCF0-Office of Development and Grants has provided active support.

(3) The most significant new award in March was the HIV Emergency Relief Ryan White (Part A) FY 2022 Grant, in the amount of \$3,178,286, from the U.S. Department of Health and Human Services. The negative impact is a result of several large grant projects that have closed and are no longer active, i.e. Act 51 (\$97M) and CDBG 2014 (\$32M).

(4) Reflects verbal and informal commitments for which formal agreements have not yet been finalized. The most significant new commitment this month was the ACT 51 FY 2023 Allocation, in the amount of \$98,700,000, from the Michigan Department of Transportation.

(5) Reflects documented and committed funds raised for COVID-19 response efforts by the City and its partners.

Development and Grants

New Funds (Total) – January 1 to May 4, 2022 – By Priority Category

| Priority Category | Documented | Committed | Total |
|---------------------------------|----------------------|-----------------------|-----------------------|
| American Rescue Plan Act | | | |
| Administration/General Services | \$ 2,811,317 | \$ 1,119,349 | \$ 3,930,666 |
| Community/Culture | \$ 75,040 | | \$ 75,040 |
| Economic Development | | | |
| Health | \$ 4,306,562 | | \$ 4,306,562 |
| Housing | \$ 2,000,000 | | \$ 2,000,000 |
| Infrastructure | | \$ 57,500,000 | \$ 57,500,000 |
| Parks and Recreation | \$ 1,856,700 | \$ 300,000 | \$ 2,156,700 |
| Planning | \$ 150,000 | | \$ 150,000 |
| Public Safety | \$ 2,191,515 | | \$ 2,191,515 |
| Technology/Education | | | |
| Transportation | \$ 1,840,683 | \$ 152,963,059 | \$ 154,803,742 |
| Workforce | \$ 2,000,000 | | \$ 2,000,000 |
| Grand Total | \$ 17,231,817 | \$ 211,882,408 | \$ 229,114,226 |

Development and Grants

New Funds and City Leverage⁽¹⁾ – January 1 to May 4, 2022 – By Priority Category

| Priority Category | Total Funds | City Leverage ⁽¹⁾ |
|---------------------------------|-----------------------|------------------------------|
| American Rescue Plan Act | | |
| Administration/General Services | \$ 3,930,666 | \$ 1,275,791 |
| Community/Culture | \$ 75,040 | |
| Economic Development | | |
| Health | \$ 4,306,562 | |
| Housing ⁽²⁾ | \$ 2,000,000 | |
| Infrastructure | \$ 57,500,000 | |
| Parks and Recreation | \$ 2,156,700 | \$ 200,000 |
| Planning | \$ 150,000 | \$ 250,000 |
| Public Safety | \$ 2,191,515 | |
| Technology/Education | | |
| Transportation | \$ 154,803,742 | \$ 1,600,783 |
| Workforce | \$ 2,000,000 | \$ 17,040,200 ⁽³⁾ |
| Grand Total | \$ 229,114,226 | \$ 20,366,774 |

(1) Leverage includes both match and parallel investment by the City that help make the case to external funders to co-invest.

(2) There is an additional \$50M in HUD funding allocated to the Affordable Housing Leverage Fund that has been critical to securing these commitments.

(3) This Leverage includes \$15,040,200 for the People Plan and \$2M in leverage for GDYT.

(in millions)

Cash Position

| | Unrestricted | Restricted | March 2022 Total | Prior Year March 2021 |
|------------------------------------------|-------------------|-----------------|---------------------|--------------------------|
| Bank Balance | \$ 1,282.2 | \$ 760.8 | \$ 2,043.0 | \$ 1,582.9 |
| Plus/minus: Reconciling items | 0.2 | 0.7 | 0.9 | (1.6) |
| Reconciled Bank Balance | \$ 1,282.4 | \$ 761.5 | \$ 2,043.9 | \$ 1,581.3 |
| General Ledger Cash Balances | | | | |
| General Fund | | | | |
| General Accounts | \$ 434.9 | \$ 73.3 | \$ 508.2 | \$ 298.8 |
| Risk Management/Self Insurance | 11.5 | 9.6 | 21.1 | 21.2 |
| Quality of Life Fund | 2.8 | 1.8 | 4.6 | 7.5 |
| Retiree Protection Trust Fund | - | 361.8 | 361.8 | 233.4 |
| A/P and Payroll Clearing | 3.2 | - | 3.2 | 6.3 |
| Other Governmental Funds | | | | |
| Capital Projects | \$ 7.5 | \$ 263.00 | \$ 270.5 | \$ 378.3 |
| Street Fund | 94.8 | - | 94.8 | 110.9 |
| Grants | 70.0 | 5.6 | 75.6 | 61.9 |
| Covid 19 | - | - | - | 162.0 |
| ARPA | 398.5 | - | 398.5 | - |
| Solid Waste Management Fund | 21.1 | - | 21.1 | 40.2 |
| Debt Service | - | 46.4 | 46.4 | 52.3 |
| Gordie Howe Bridge Fund | 11.5 | - | 11.5 | 2.8 |
| Other | 33.4 | - | 33.4 | 19.2 |
| Enterprise Funds | | | | |
| Enterprise Funds | \$ 13.7 | - | \$ 13.7 | \$ 22.8 |
| Fiduciary Funds | | | | |
| Undistributed Property Taxes | \$ 84.4 | - | \$ 84.4 | \$ 91.5 |
| Fire Insurance Escrow | 11.4 | - | 11.4 | 10.8 |
| Other | 61.3 | - | 61.3 | 43.4 |
| Component Units | | | | |
| Component Units | \$ 22.3 | - | \$ 22.3 | \$ 18.0 |
| Total General Ledger Cash Balance | \$ 1,282.4 | \$ 761.5 | \$ 2,043.9 | \$ 1,581.3 |

Note: This schedule reports total City of Detroit (excludes DSWD) cash in the bank at March 31, 2022 and differences between the General Ledger and bank balance are shown as reconciling items. This report does not represent cash available for spending, and liabilities and fund balance must be considered when determining excess cash.



Operating Cash Activity: YTD Actual vs. Forecast and 12 Month Forecast

| <i>In millions</i> | FY21 YTD | FY22 YTD | | | Mar | Apr | May | June | July | August | September | Oct 2022 - |
|--------------------------------------|---------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| | July to Mar Actual | July to Mar Actual | Jul to Mar Forecast | Jul to Mar Variance | 2022 Actual | 2022 Forecast | 2022 Forecast | 2022 Forecast | 2022 Forecast | 2022 Forecast | 2022 Forecast | Mar 2023 Forecast |
| Beginning Common Cash Pool | \$ 564.2 | \$ 1,000.0 | \$ - | \$ - | \$ 1,047.3 | \$ 1,008.1 | \$ 999.5 | \$ 963.6 | \$ 1,356.9 | \$ 1,224.6 | \$ 1,415.1 | \$ 1,415.1 |
| Sources of Cash | | | | | | | | | | | | |
| Income Taxes | 221.1 | 238.9 | 226.2 | 12.7 | 27.1 | 23.5 | 18.6 | 22.8 | 21.5 | 31.0 | 21.1 | 143.1 |
| Property Taxes | 551.2 | 566.2 | 554.8 | 11.4 | 8.5 | 3.3 | 5.9 | 48.0 | 38.2 | 221.7 | 32.4 | 260.2 |
| Revenue Sharing | 90.5 | 123.6 | 124.5 | (0.9) | - | 34.0 | - | 34.0 | - | 30.7 | - | 93.0 |
| Wagering Taxes | 90.6 | 246.7 | 236.9 | 9.8 | 20.6 | 7.1 | 13.4 | 13.0 | 8.2 | 22.3 | 18.0 | 115.2 |
| Utility Users Taxes | 20.7 | 24.1 | 20.1 | 4.0 | 4.6 | 2.7 | 3.3 | 2.3 | 2.4 | 1.6 | 2.1 | 16.1 |
| Other Receipts | 427.3 | 246.5 | 250.4 | (3.9) | 26.1 | 26.2 | 32.9 | 440.9 | 27.6 | 84.5 | 34.3 | 195.0 |
| Net Interpool transfers | 301.0 | 339.8 | 341.5 | (1.7) | 34.5 | 23.6 | 23.6 | 63.0 | 6.2 | 17.9 | 23.5 | 208.6 |
| Bond Proceeds | 32.2 | 84.8 | 82.8 | 2.0 | 13.8 | 0.7 | 1.5 | 8.7 | 1.7 | 4.6 | 2.5 | 26.9 |
| Total Sources of Cash | \$ 1,734.6 | \$ 1,870.6 | \$ 1,837.2 | \$ 33.4 | \$ 135.2 | \$ 121.0 | \$ 99.3 | \$ 632.7 | \$ 105.7 | \$ 414.2 | \$ 133.9 | \$ 1,058.1 |
| Uses of Cash | | | | | | | | | | | | |
| Wages and Benefits | (518.4) | (556.0) | (557.0) | 1.1 | (61.3) | (55.4) | (44.8) | (58.4) | (54.7) | (55.5) | (49.6) | (352.3) |
| Pension Contribution | (45.4) | (62.8) | (64.9) | 2.2 | (2.1) | (10.1) | (2.2) | (6.1) | (9.3) | (2.5) | (2.4) | (32.3) |
| Debt Service | (18.5) | (24.1) | (23.6) | (0.6) | (8.7) | - | - | - | (5.1) | - | - | (9.8) |
| Property Tax Distribution | (328.2) | (255.4) | (254.6) | (0.8) | (3.8) | (0.0) | (1.4) | (55.5) | (5.6) | (99.6) | (60.3) | (159.5) |
| TIF Distribution | (30.7) | (26.6) | (29.7) | 3.1 | - | - | (29.6) | (0.3) | - | - | - | (29.1) |
| Other Disbursements | (719.5) | (802.7) | (809.5) | 6.8 | (98.5) | (64.1) | (57.0) | (119.1) | (73.3) | (66.1) | (153.3) | (575.8) |
| Transfers to Retiree Protection Fund | (50.0) | (135.0) | (135.0) | - | - | - | - | - | (90.0) | - | - | (50.0) |
| Total Uses of Cash | \$ (1,710.7) | \$ (1,862.5) | \$ (1,874.3) | \$ 11.8 | \$ (174.4) | \$ (129.6) | \$ (135.1) | \$ (239.4) | \$ (238.1) | \$ (223.7) | \$ (265.6) | \$ (1,208.9) |
| Net Cash Flow | \$ 23.9 | \$ 8.1 | \$ (37.1) | \$ 45.2 | \$ (39.2) | \$ (8.6) | \$ (35.8) | \$ 393.3 | \$ (132.4) | \$ 190.6 | \$ (131.7) | \$ (150.8) |
| Ending Common Cash Pool | \$ 588.1 | \$ 1,008.1 | \$ - | \$ - | \$ 1,008.1 | \$ 999.5 | \$ 963.6 | \$ 1,356.9 | \$ 1,224.6 | \$ 1,415.1 | \$ 1,283.4 | \$ 1,264.3 |
| Budget Reserve Fund | \$ 107.0 | \$ 107.0 | \$ 107.0 | \$ - | \$ 107.0 | \$ 107.0 | \$ 107.0 | \$ 107.0 | \$ 107.0 | \$ 107.0 | \$ 107.0 | \$ 138.0 |

Accounts Payable and Supplier Payments

| Accounts Payable (AP) as of Mar-22 | |
|------------------------------------------|-----------|
| Total AP (Feb-22) | \$ 48.6 |
| Plus: Mar-22 invoices processed | \$ 88.4 |
| Less: Mar-22 Payments made | \$ (95.3) |
| Total AP month end (Mar-22) | \$ 41.7 |
| Less: Invoices on hold (1) | \$ (14.3) |
| Total AP not on Validation hold (Mar-22) | \$ 27.4 |
| Less: Installments/Retainage Invoices(2) | \$ (2.6) |
| Net AP not on hold | \$ 24.8 |

AP Aging

(excluding invoices on hold & Retainage)

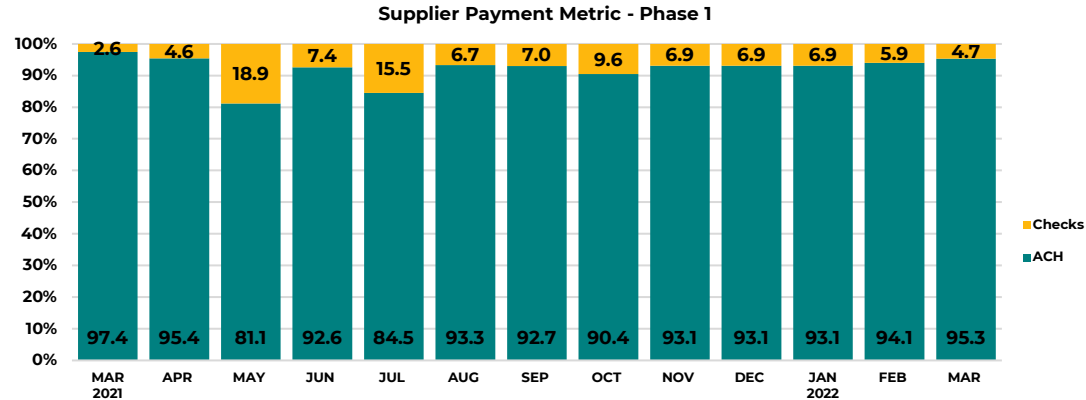
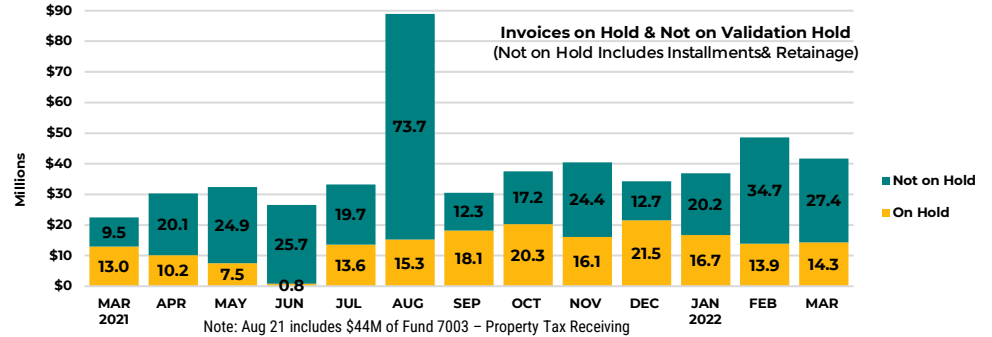
| | Net AP | Current | Days Past Due | | |
|--------------------------------|----------|---------|---------------|----------|----------|
| | | | 1-30 | 31-60 | 61+ |
| Mar-22. Total | \$ 24.7 | \$ 19.8 | \$ 2.7 | \$ 0.6 | \$ 1.6 |
| % of total | 99% | 80% | 11% | 2% | 6% |
| Change vs. Feb-22 | \$ (9.8) | \$ 1.1 | \$ (4.6) | \$ (2.4) | \$ (3.9) |
| Total Count of Invoice: | 1,880 | 1,084 | 530 | 117 | 149 |
| % of total | 100% | 58% | 28% | 6% | 8% |
| Change vs. Feb-22 | (242) | 126 | 64 | (71) | (361) |
| Feb-22. Total | \$ 34.5 | \$ 18.7 | \$ 7.3 | \$ 3.0 | \$ 5.5 |
| % of total | 100% | 54% | 21% | 9% | 16% |
| Total Count of Invoice: | 2,122 | 958 | 466 | 188 | 510 |
| % of total | 100% | 45% | 22% | 9% | 24% |

Notes:

(1) Invoices with system holds are pending validation. Some reasons include: pending receipt, does not match purchase order quantity/price and legal holds

(2) Invoices on retainage are on hold until the supplier satisfies all contract obligations

All invoices are processed and aged based on the invoice date



Property Tax Report

Collection Rate Analysis

For Tax Year 2021

\$ in millions

| Property Class | FY 2022 (Tax Year 2021) | | | FY 2021 (Tax Year 2020) | | |
|----------------|----------------------------------|----------------------------|-----------------|----------------------------------|----------------------------|-----------------|
| | Adjusted Tax Roll ⁽¹⁾ | Collections ⁽¹⁾ | Collection Rate | Adjusted Tax Roll ⁽¹⁾ | Collections ⁽¹⁾ | Collection Rate |
| Commercial | \$ 100.3 | \$ 92.4 | 92.2% | \$ 100.3 | \$ 92.6 | 92.3% |
| Industrial | 21.8 | 20.5 | 93.9% | 21.0 | 19.3 | 92.1% |
| Residential | 83.3 | 59.0 | 70.9% | 80.9 | 56.3 | 69.6% |
| Utility | 22.7 | 22.5 | 99.3% | 19.6 | 19.6 | 100.0% |
| Total | \$ 228.0 | \$ 194.4 | 85.3% | \$ 221.8 | \$ 187.7 | 84.7% |

¹ Amounts include General Operating, Debt Service and Library Levies.



Investment Portfolio Summary (Q3 FY2022)

July 1, 2021 – March 31, 2022

| Common Cash | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity |
|----------------------------|-------------------------|-------------------------|-------------------------|----------------|------|------------------|
| Certificates of Deposit | 60,000,000.00 | 58,107,600.00 | 60,000,000.00 | 7.00% | 975 | 756 |
| Commercial Paper | 200,000,000.00 | 198,798,197.00 | 199,307,087.04 | 23.00% | 235 | 149 |
| Demand Deposit | 65,805,590.06 | 65,805,590.06 | 65,805,590.06 | 8.00% | 1 | 1 |
| Federal Agency Securities | 367,500,000.00 | 355,182,855.00 | 367,454,320.20 | 42.00% | 949 | 279 |
| LGIP | 17,038,491.57 | 17,038,491.57 | 17,038,491.57 | 2.00% | 1 | 1 |
| Municipal Money Market | 77,806,944.07 | 77,806,944.07 | 77,806,944.07 | 9.00% | 1 | 1 |
| Treasury Coupon Securities | 80,000,000.00 | 77,579,000.00 | 79,592,030.07 | 9.00% | 796 | 695 |
| | \$868,151,025.70 | \$850,318,677.70 | \$867,004,463.01 | 100.00% | 597 | 269 |

Total Earnings \$1,596,070.41
Effective Rate of Return 0.17%

| Risk Management | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity |
|-----------------|-----------------------|-----------------------|-----------------------|----------------|------|------------------|
| Money Markets | 9,629,058.21 | 9,629,058.21 | 9,629,058.21 | 100.00% | 1 | 1 |
| | \$9,629,058.21 | \$9,629,058.21 | \$9,629,058.21 | 100.00% | 1 | 1 |

Total Earnings \$1,474.38
Effective Rate of Return 0.02%

| Debt Service | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity |
|---------------|------------------------|------------------------|------------------------|----------------|------|------------------|
| Money Markets | 62,832,782.72 | 62,832,782.72 | 62,832,782.72 | 100.00% | 1 | 1 |
| | \$62,832,782.72 | \$62,832,782.72 | \$62,832,782.72 | 100.00% | 1 | 1 |

Total Earnings \$11,158.67
Effective Rate of Return 0.02%

| Bond Proceeds | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity |
|-----------------------------|-------------------------|-------------------------|-------------------------|----------------|------|------------------|
| LGIP | 69,244,529.68 | 69,244,529.68 | 69,244,529.68 | 19.00% | 1 | 1 |
| Money Market | 5,372,700.55 | 5,372,700.55 | 5,372,700.55 | 1.00% | 1 | 1 |
| Treasury Coupon | 45,000,000.00 | 44,980,200.00 | 45,006,286.66 | 12.00% | 348 | 60 |
| Treasury Discounts | 25,000,000.00 | 24,973,250.00 | 24,990,879.12 | 7.00% | 182 | 83 |
| Money Markets | 154,347,559.45 | 153,459,716.63 | 154,347,559.45 | 42.00% | 1 | 1 |
| Money Markets - Settlements | 68,282,425.86 | 68,282,425.86 | 68,282,425.86 | 19.00% | 1 | 1 |
| | \$367,247,215.54 | \$366,312,822.72 | \$367,244,381.32 | 100.00% | 56 | 14 |

Total Earnings \$565,649.42
Effective Rate of Return 0.17%

| Reserve | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity |
|---------------------------|-------------------------|-------------------------|-------------------------|----------------|------|------------------|
| Certificates of Deposit | 53,466,919.52 | 53,091,649.52 | 53,466,919.52 | 45.00% | 978 | 337 |
| Commercial Paper | 10,900,000.00 | 10,823,309.70 | 10,884,202.75 | 9.00% | 268 | 175 |
| Federal Agency Securities | 45,000,000.00 | 43,587,000.00 | 45,000,000.00 | 38.00% | 1096 | 79 |
| Money Markets | 9,952,046.63 | 9,952,046.63 | 9,952,046.63 | 8.00% | 1 | 1 |
| | \$119,318,966.15 | \$117,454,005.85 | \$119,303,168.90 | 100.00% | 876 | 197 |

Total Earnings \$563,178.69
Effective Rate of Return 0.64%

| Retiree Protection Trust | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity |
|--------------------------|-------------------------|-------------------------|-------------------------|----------------|------|------------------|
| Money Market | 50,271,890.00 | 50,271,890.00 | 50,271,890.00 | 13.00% | 1 | 1 |
| Certificates of Deposit | 134,842,939.00 | 134,842,939.00 | 134,842,939.00 | 36.00% | N/A | N/A |
| Fixed Income | 188,227,437.00 | 176,751,959.00 | 188,227,437.00 | 51.00% | N/A | N/A |
| | \$373,342,266.00 | \$361,866,788.00 | \$373,342,266.00 | 100.00% | | |

Total Earnings \$2,946,053.00
Effective Rate of Return 1.49%

Total Earnings \$5,683,584.57



Pension Payments

City of Detroit
Pension Payments Report for the Three Quarters ended March 31, 2022
(unaudited)

| YTD Payments to Plan/Fund | YTD FY2022 Payments by Source | | | | | | Total |
|---------------------------------|-------------------------------|---------------------------------------|-----------------------------|------------------------|-----------------------------------|-------------------------------------------|-----------------------|
| | City of Detroit | Detroit Water and Sewerage Department | Great Lakes Water Authority | Detroit Public Library | COBO Authority (Huntington Place) | Detroit Institute of Arts and Foundations | |
| PFRS Hybrid Plan (Component I) | \$ 15,400,608 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 15,400,608 |
| PFRS Legacy Plan (Component II) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| GRS Hybrid Plan (Component I) | \$ 11,127,739 | \$ 1,090,028 | \$ - | \$ 356,595 | \$ 7,117 | \$ - | \$ 12,581,479 |
| GRS Legacy Plan (Component II) | \$ - | \$ - | \$ - | \$ 230,000 | \$ - | \$ - | \$ 230,000 |
| RPF (IRC Section 115 Trust) | \$ 135,000,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 135,000,000 |
| Total | \$ 161,528,347 | \$ 1,090,028 | \$ - | \$ 586,595 | \$ 7,117 | \$ - | \$ 163,212,087 |

Note: Payments to Hybrid Plans (Component I) represent the City's quarterly employer match based on a percentage of payroll through FY 2023. Beginning in FY 2024, City contributions will be actuarially determined based on funding policies adopted by the PFRS and GRS Investment Committees and Board of Trustees. The City's projections of these contribution requirements are based on the assumptions used in the Bankruptcy Plan of Adjustment, which used 30 year amortization of the unfunded actuarial accrued liability (UAAL) for the Legacy Plans (Component II) and keeping the Hybrid Plans fully funded. The PFRS Investment Committee voted to approve a 20 year amortization of the UAAL which would increase the amount that City will be required to contribute to the PFRS Component II plan beginning in FY 2024.

Acronyms:

PFRS: Police and Fire Retirement System
GRS: General Retirement System
RPF: Retiree Protection Fund



Debt Service

City of Detroit

Debt Service Report for the Three Quarters ended March 31, 2022

(unaudited)

| Debt Obligation | # of Series | Principal Outstanding (as of 03/31/22) | Annual Debt Service | Amount Paid | Balance Due | At Trustee (as of 03/31/22) | Required Set-Aside (as of 03/31/22) |
|-----------------------------------------------------------|-------------|-------------------------------------------|-----------------------|----------------------|----------------------|--------------------------------|----------------------------------------|
| 2010 UTGO DSA Second Lien Bonds ¹ | 1 | \$ 81,080,000 | \$ 9,824,594 | \$ 6,450,668 | \$ 3,373,926 | \$ 13,545,754 | \$ - |
| 2016 UTGO DSA Fourth Lien Bonds | 2 | 86,920,000 | 27,770,871 | 2,082,936 | 25,687,936 | 35,684,894 | 25,687,936 |
| 2018 UTGO Bonds | 1 | 115,220,000 | 10,221,000 | 2,880,500 | 7,340,500 | 7,369,913 | - |
| 2020 UTGO Bonds | 1 | 70,835,000 | 4,925,950 | 1,917,975 | 3,007,975 | 3,965,115 | - |
| 2021 UTGO Bonds | 2 | 175,000,000 | 17,254,197 | 4,857,598 | 12,396,599 | 12,446,272 | - |
| UTGO Subtotal: | | \$ 529,055,000 | \$ 69,996,612 | \$ 18,189,677 | \$ 51,806,936 | \$ 73,011,948 | \$ 25,687,936 |
| 2014 LTGO Bonds (Exit Financing, Remarketed) ² | 2 | \$ 155,805,000 | \$ 33,028,701 | \$ 29,606,308 | \$ 3,422,393 | 17,089,852 | \$ 16,956,590 |
| 2014 LTGO (B-Notes) | 2 | 434,311,789 | 17,372,472 | 8,686,236 | 8,686,236 | 8,686,236 | - |
| 2016 LTGO DSA First Lien Bonds | 1 | 210,635,000 | 18,847,724 | 15,547,723 | 3,300,001 | 9,492,600 | 9,492,501 |
| 2016 LTGO DSA Third Lien Bonds | 1 | 94,700,000 | 10,357,882 | 8,799,055 | 1,558,827 | 5,226,381 | 5,226,327 |
| 2018 LTGO DSA Fifth Lien Bonds | 1 | 175,985,000 | 8,745,092 | 4,372,546 | 4,372,546 | 4,372,597 | 4,372,546 |
| 2019 LTGO MSF (JLA) Loan ³ | 1 | 10,000,000 | 66,875 | 66,875 | - | - | - |
| LTGO Subtotal: | | \$ 1,081,436,789 | \$ 88,418,746 | \$ 67,078,742 | \$ 21,340,003 | \$ 44,867,666 | \$ 36,047,965 |
| 2017 MTF Bonds | 1 | 115,355,000 | 13,785,557 | 2,220,278 | 11,565,278 | 12,736,196 | 12,709,560 |
| HUD Notes^{4, 5} | 9 | 33,702,000 | 7,221,192 | 6,750,323 | 470,870 | 1,488,007 | - |
| Total: | 25 | \$ 1,759,548,789 | \$ 179,422,107 | \$ 94,239,021 | \$ 85,183,087 | \$ 132,103,817 | \$ 74,445,460 |

¹ The Required Set-Aside amount has been corrected to zero. This is because a recent review by bond counsel determined there are no set-aside requirements for this bond issue.

² This bond issue has a debt service reserve fund of \$27,500,000 held by the Trustee. The DSRF is not reflected in the "At Trustee" amount because it is not intended to pay debt service.

³ Interest on the 2020 HUD 108 Interim Notes is variable and is therefore estimated. As of May 1, 2021, HUD changed the variable rate on HUD Section 108 interim notes from 3-month Libor + 20 bps to 13-week Treasury Bill + 35 bps. In this report, the City projects that in FY23 the variable rate will be 100 bps on the August 1 payment, followed by a 25 bp increase every quarter and a variable rate of 200 bps for FY24 thereafter.

⁴ Funds held at Trustee are used to pay debt service on HUD Notes that were previously defeased in substance by the City.

Appendix: Debt Details



City of Detroit - UTGO 2018 Debt Service Requirements

| | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|-----------------------|--------------|
| ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS: | Unlimited Tax General Obligation Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$135,000,000 December 11, 2018 Annual: April Semi-Annual: April/October 5.00% April 1, 2038 None April 1, 2028 at 100% | | | |
| Fiscal Year Ending June 30, | 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 | Principal | Interest | Total |
| | 4,460,000 | 5,761,000 | 10,221,000 | |
| | 4,680,000 | 5,538,000 | 10,218,000 | |
| | 4,915,000 | 5,304,000 | 10,219,000 | |
| | 5,160,000 | 5,058,250 | 10,218,250 | |
| | 5,420,000 | 4,800,250 | 10,220,250 | |
| | 5,690,000 | 4,529,250 | 10,219,250 | |
| | 5,975,000 | 4,244,750 | 10,219,750 | |
| | 6,275,000 | 3,946,000 | 10,221,000 | |
| | 6,590,000 | 3,632,250 | 10,222,250 | |
| | 6,915,000 | 3,302,750 | 10,217,750 | |
| | 7,265,000 | 2,957,000 | 10,222,000 | |
| | 7,625,000 | 2,593,750 | 10,218,750 | |
| | 8,005,000 | 2,212,500 | 10,217,500 | |
| | 8,410,000 | 1,812,250 | 10,222,250 | |
| | 8,830,000 | 1,391,750 | 10,221,750 | |
| | \$9,270,000 | 950,250 | 10,220,250 | |
| | \$9,735,000 | 486,750 | 10,221,750 | |
| OUTSTANDING AT 7/1/2021 | \$ 115,220,000 | \$ 58,520,750 | \$ 173,740,750 | |
| PAID DURING FISCAL YEAR | - | 2,880,500 | 2,880,500 | |
| OUTSTANDING AT 3/31/22 | \$ 115,220,000 | \$ 55,640,250 | \$ 170,860,250 | |

City of Detroit - UTGO 2020 Debt Service Requirements

| ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS: | Unlimited Tax General Obligation Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$80,000,000 October 15, 2020 Annual: April Semi-Annual: April/October 5.0% to 5.5% April 1, 2040 None April 1, 2031 at 100% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Fiscal Year Ending June 30, | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;"></th> <th style="width: 33%; text-align: center;">Principal</th> <th style="width: 33%; text-align: center;">Interest</th> <th style="width: 33%; text-align: center;">Total</th> </tr> </thead> <tbody> <tr><td style="text-align: center;">2022</td><td style="text-align: right;">1,090,000.00</td><td style="text-align: right;">3,835,950.00</td><td style="text-align: right;">4,925,950</td></tr> <tr><td style="text-align: center;">2023</td><td style="text-align: right;">1,140,000.00</td><td style="text-align: right;">3,781,450.00</td><td style="text-align: right;">4,921,450</td></tr> <tr><td style="text-align: center;">2024</td><td style="text-align: right;">1,200,000.00</td><td style="text-align: right;">3,724,450.00</td><td style="text-align: right;">4,924,450</td></tr> <tr><td style="text-align: center;">2025</td><td style="text-align: right;">1,260,000.00</td><td style="text-align: right;">3,664,450.00</td><td style="text-align: right;">4,924,450</td></tr> <tr><td style="text-align: center;">2026</td><td style="text-align: right;">1,320,000.00</td><td style="text-align: right;">3,601,450.00</td><td style="text-align: right;">4,921,450</td></tr> <tr><td style="text-align: center;">2027</td><td style="text-align: right;">1,390,000.00</td><td style="text-align: right;">3,535,450.00</td><td style="text-align: right;">4,925,450</td></tr> <tr><td style="text-align: center;">2028</td><td style="text-align: right;">1,460,000.00</td><td style="text-align: right;">3,465,950.00</td><td style="text-align: right;">4,925,950</td></tr> <tr><td style="text-align: center;">2029</td><td style="text-align: right;">1,530,000.00</td><td style="text-align: right;">3,392,950.00</td><td style="text-align: right;">4,922,950</td></tr> <tr><td style="text-align: center;">2030</td><td style="text-align: right;">1,605,000.00</td><td style="text-align: right;">3,316,450.00</td><td style="text-align: right;">4,921,450</td></tr> <tr><td style="text-align: center;">2031</td><td style="text-align: right;">1,690,000.00</td><td style="text-align: right;">3,236,200.00</td><td style="text-align: right;">4,926,200</td></tr> <tr><td style="text-align: center;">2032</td><td style="text-align: right;">1,780,000.00</td><td style="text-align: right;">3,143,250.00</td><td style="text-align: right;">4,923,250</td></tr> <tr><td style="text-align: center;">2033</td><td style="text-align: right;">1,880,000.00</td><td style="text-align: right;">3,045,350.00</td><td style="text-align: right;">4,925,350</td></tr> <tr><td style="text-align: center;">2034</td><td style="text-align: right;">1,980,000.00</td><td style="text-align: right;">2,941,950.00</td><td style="text-align: right;">4,921,950</td></tr> <tr><td style="text-align: center;">2035</td><td style="text-align: right;">2,090,000.00</td><td style="text-align: right;">2,833,050.00</td><td style="text-align: right;">4,923,050</td></tr> <tr><td style="text-align: center;">2036</td><td style="text-align: right;">2,205,000.00</td><td style="text-align: right;">2,718,100.00</td><td style="text-align: right;">4,923,100</td></tr> <tr><td style="text-align: center;">2037</td><td style="text-align: right;">2,325,000.00</td><td style="text-align: right;">2,596,825.00</td><td style="text-align: right;">4,921,825</td></tr> <tr><td style="text-align: center;">2038</td><td style="text-align: right;">2,455,000.00</td><td style="text-align: right;">2,468,950.00</td><td style="text-align: right;">4,923,950</td></tr> <tr><td style="text-align: center;">2039</td><td style="text-align: right;">2,590,000.00</td><td style="text-align: right;">2,333,925.00</td><td style="text-align: right;">4,923,925</td></tr> <tr><td style="text-align: center;">2040</td><td style="text-align: right;">2,730,000.00</td><td style="text-align: right;">2,191,475.00</td><td style="text-align: right;">4,921,475</td></tr> <tr><td style="text-align: center;">2041</td><td style="text-align: right;">2,885,000.00</td><td style="text-align: right;">2,041,325.00</td><td style="text-align: right;">4,926,325</td></tr> <tr><td style="text-align: center;">2042</td><td style="text-align: right;">3,040,000.00</td><td style="text-align: right;">1,882,650.00</td><td style="text-align: right;">4,922,650</td></tr> <tr><td style="text-align: center;">2043</td><td style="text-align: right;">3,210,000.00</td><td style="text-align: right;">1,715,450.00</td><td style="text-align: right;">4,925,450</td></tr> <tr><td style="text-align: center;">2044</td><td style="text-align: right;">3,385,000.00</td><td style="text-align: right;">1,538,900.00</td><td style="text-align: right;">4,923,900</td></tr> <tr><td style="text-align: center;">2045</td><td style="text-align: right;">3,570,000.00</td><td style="text-align: right;">1,352,725.00</td><td style="text-align: right;">4,922,725</td></tr> <tr><td style="text-align: center;">2046</td><td style="text-align: right;">3,765,000.00</td><td style="text-align: right;">1,156,375.00</td><td style="text-align: right;">4,921,375</td></tr> <tr><td style="text-align: center;">2047</td><td style="text-align: right;">3,975,000.00</td><td style="text-align: right;">949,300.00</td><td style="text-align: right;">4,924,300</td></tr> <tr><td style="text-align: center;">2048</td><td style="text-align: right;">4,195,000.00</td><td style="text-align: right;">730,675.00</td><td style="text-align: right;">4,925,675</td></tr> <tr><td style="text-align: center;">2049</td><td style="text-align: right;">4,425,000.00</td><td style="text-align: right;">499,950.00</td><td style="text-align: right;">4,924,950</td></tr> <tr><td style="text-align: center;">2050</td><td style="text-align: right;">4,665,000.00</td><td style="text-align: right;">256,575.00</td><td style="text-align: right;">4,921,575</td></tr> <tr><td></td><td></td><td></td><td style="text-align: center;">-</td></tr> <tr> <td style="text-align: right;">OUTSTANDING AT 7/1/2021</td> <td style="text-align: right;">\$ 70,835,000</td> <td style="text-align: right;">\$ 71,951,550</td> <td style="text-align: right;">\$ 142,786,550</td> </tr> <tr> <td style="text-align: right;">PAID DURING FISCAL YEAR</td> <td style="text-align: center;">-</td> <td style="text-align: right;">1,917,975</td> <td style="text-align: right;">1,917,975</td> </tr> <tr> <td style="text-align: right;">OUTSTANDING AT 3/31/22</td> <td style="text-align: right;">\$ 70,835,000</td> <td style="text-align: right;">\$ 70,033,575</td> <td style="text-align: right;">\$ 140,868,575</td> </tr> </tbody> </table> | | Principal | Interest | Total | 2022 | 1,090,000.00 | 3,835,950.00 | 4,925,950 | 2023 | 1,140,000.00 | 3,781,450.00 | 4,921,450 | 2024 | 1,200,000.00 | 3,724,450.00 | 4,924,450 | 2025 | 1,260,000.00 | 3,664,450.00 | 4,924,450 | 2026 | 1,320,000.00 | 3,601,450.00 | 4,921,450 | 2027 | 1,390,000.00 | 3,535,450.00 | 4,925,450 | 2028 | 1,460,000.00 | 3,465,950.00 | 4,925,950 | 2029 | 1,530,000.00 | 3,392,950.00 | 4,922,950 | 2030 | 1,605,000.00 | 3,316,450.00 | 4,921,450 | 2031 | 1,690,000.00 | 3,236,200.00 | 4,926,200 | 2032 | 1,780,000.00 | 3,143,250.00 | 4,923,250 | 2033 | 1,880,000.00 | 3,045,350.00 | 4,925,350 | 2034 | 1,980,000.00 | 2,941,950.00 | 4,921,950 | 2035 | 2,090,000.00 | 2,833,050.00 | 4,923,050 | 2036 | 2,205,000.00 | 2,718,100.00 | 4,923,100 | 2037 | 2,325,000.00 | 2,596,825.00 | 4,921,825 | 2038 | 2,455,000.00 | 2,468,950.00 | 4,923,950 | 2039 | 2,590,000.00 | 2,333,925.00 | 4,923,925 | 2040 | 2,730,000.00 | 2,191,475.00 | 4,921,475 | 2041 | 2,885,000.00 | 2,041,325.00 | 4,926,325 | 2042 | 3,040,000.00 | 1,882,650.00 | 4,922,650 | 2043 | 3,210,000.00 | 1,715,450.00 | 4,925,450 | 2044 | 3,385,000.00 | 1,538,900.00 | 4,923,900 | 2045 | 3,570,000.00 | 1,352,725.00 | 4,922,725 | 2046 | 3,765,000.00 | 1,156,375.00 | 4,921,375 | 2047 | 3,975,000.00 | 949,300.00 | 4,924,300 | 2048 | 4,195,000.00 | 730,675.00 | 4,925,675 | 2049 | 4,425,000.00 | 499,950.00 | 4,924,950 | 2050 | 4,665,000.00 | 256,575.00 | 4,921,575 | | | | - | OUTSTANDING AT 7/1/2021 | \$ 70,835,000 | \$ 71,951,550 | \$ 142,786,550 | PAID DURING FISCAL YEAR | - | 1,917,975 | 1,917,975 | OUTSTANDING AT 3/31/22 | \$ 70,835,000 | \$ 70,033,575 | \$ 140,868,575 |
| | Principal | Interest | Total | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2022 | 1,090,000.00 | 3,835,950.00 | 4,925,950 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2023 | 1,140,000.00 | 3,781,450.00 | 4,921,450 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2024 | 1,200,000.00 | 3,724,450.00 | 4,924,450 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2025 | 1,260,000.00 | 3,664,450.00 | 4,924,450 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2026 | 1,320,000.00 | 3,601,450.00 | 4,921,450 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2027 | 1,390,000.00 | 3,535,450.00 | 4,925,450 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2028 | 1,460,000.00 | 3,465,950.00 | 4,925,950 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2029 | 1,530,000.00 | 3,392,950.00 | 4,922,950 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2030 | 1,605,000.00 | 3,316,450.00 | 4,921,450 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2031 | 1,690,000.00 | 3,236,200.00 | 4,926,200 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2032 | 1,780,000.00 | 3,143,250.00 | 4,923,250 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2033 | 1,880,000.00 | 3,045,350.00 | 4,925,350 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2034 | 1,980,000.00 | 2,941,950.00 | 4,921,950 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2035 | 2,090,000.00 | 2,833,050.00 | 4,923,050 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2036 | 2,205,000.00 | 2,718,100.00 | 4,923,100 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2037 | 2,325,000.00 | 2,596,825.00 | 4,921,825 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2038 | 2,455,000.00 | 2,468,950.00 | 4,923,950 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2039 | 2,590,000.00 | 2,333,925.00 | 4,923,925 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2040 | 2,730,000.00 | 2,191,475.00 | 4,921,475 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2041 | 2,885,000.00 | 2,041,325.00 | 4,926,325 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2042 | 3,040,000.00 | 1,882,650.00 | 4,922,650 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2043 | 3,210,000.00 | 1,715,450.00 | 4,925,450 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2044 | 3,385,000.00 | 1,538,900.00 | 4,923,900 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2045 | 3,570,000.00 | 1,352,725.00 | 4,922,725 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2046 | 3,765,000.00 | 1,156,375.00 | 4,921,375 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2047 | 3,975,000.00 | 949,300.00 | 4,924,300 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2048 | 4,195,000.00 | 730,675.00 | 4,925,675 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2049 | 4,425,000.00 | 499,950.00 | 4,924,950 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2050 | 4,665,000.00 | 256,575.00 | 4,921,575 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| OUTSTANDING AT 7/1/2021 | \$ 70,835,000 | \$ 71,951,550 | \$ 142,786,550 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PAID DURING FISCAL YEAR | - | 1,917,975 | 1,917,975 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| OUTSTANDING AT 3/31/22 | \$ 70,835,000 | \$ 70,033,575 | \$ 140,868,575 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

City of Detroit - LTGO DSA 1st Lien Debt Service Requirements

| ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS: | Distributable State Aid First Lien Bonds (Limited Tax General Obligation), Series 2016B-1 (Taxable - Refunding Local Project Bonds) LTGO DSA First Lien Bonds Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments. Ad valorem taxes levied annually on all property \$240,965,000 August 11, 2016 Annual: November Semi-Annual: November/May 1.94% to 5.00% November 1, 2035 Noninsured Make-Whole | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Fiscal Year Ending June 30, | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Principal</th> <th style="width: 33%;">Interest</th> <th style="width: 33%;">Total</th> </tr> </thead> <tbody> <tr><td style="text-align: right;">12,130,000</td><td style="text-align: right;">6,717,724</td><td style="text-align: right;">18,847,724</td></tr> <tr><td style="text-align: right;">12,385,000</td><td style="text-align: right;">6,461,043</td><td style="text-align: right;">18,846,043</td></tr> <tr><td style="text-align: right;">12,675,000</td><td style="text-align: right;">6,170,364</td><td style="text-align: right;">18,845,364</td></tr> <tr><td style="text-align: right;">12,990,000</td><td style="text-align: right;">5,855,619</td><td style="text-align: right;">18,845,619</td></tr> <tr><td style="text-align: right;">13,330,000</td><td style="text-align: right;">5,518,638</td><td style="text-align: right;">18,848,638</td></tr> <tr><td style="text-align: right;">13,690,000</td><td style="text-align: right;">5,159,182</td><td style="text-align: right;">18,849,182</td></tr> <tr><td style="text-align: right;">14,100,000</td><td style="text-align: right;">4,743,853</td><td style="text-align: right;">18,843,853</td></tr> <tr><td style="text-align: right;">14,565,000</td><td style="text-align: right;">4,276,613</td><td style="text-align: right;">18,841,613</td></tr> <tr><td style="text-align: right;">15,050,000</td><td style="text-align: right;">3,793,889</td><td style="text-align: right;">18,843,889</td></tr> <tr><td style="text-align: right;">15,550,000</td><td style="text-align: right;">3,295,109</td><td style="text-align: right;">18,845,109</td></tr> <tr><td style="text-align: right;">16,065,000</td><td style="text-align: right;">2,779,784</td><td style="text-align: right;">18,844,784</td></tr> <tr><td style="text-align: right;">16,625,000</td><td style="text-align: right;">2,219,922</td><td style="text-align: right;">18,844,922</td></tr> <tr><td style="text-align: right;">17,235,000</td><td style="text-align: right;">1,612,981</td><td style="text-align: right;">18,847,981</td></tr> <tr><td style="text-align: right;">17,860,000</td><td style="text-align: right;">983,903</td><td style="text-align: right;">18,843,903</td></tr> <tr><td style="text-align: right;">18,515,000</td><td style="text-align: right;">331,881</td><td style="text-align: right;">18,846,881</td></tr> <tr><td style="text-align: right;">2037</td><td></td><td></td></tr> <tr><td style="text-align: right;">2038</td><td></td><td></td></tr> <tr><td style="text-align: right;">2039</td><td></td><td></td></tr> <tr><td style="text-align: right;">2040</td><td></td><td></td></tr> <tr><td style="text-align: right;">2041</td><td></td><td></td></tr> <tr><td style="text-align: right;">2042</td><td></td><td></td></tr> <tr><td style="text-align: right;">2043</td><td></td><td></td></tr> <tr><td style="text-align: right;">2044</td><td></td><td></td></tr> <tr> <td style="text-align: right;">\$ 222,765,000</td> <td style="text-align: right;">\$ 59,920,505</td> <td style="text-align: right;">\$ 282,685,505</td> </tr> <tr> <td style="text-align: right;">12,130,000</td> <td style="text-align: right;">3,417,723</td> <td style="text-align: right;">15,547,723</td> </tr> <tr> <td style="text-align: right;">\$ 210,635,000</td> <td style="text-align: right;">\$ 56,502,782</td> <td style="text-align: right;">\$ 267,137,782</td> </tr> </tbody> </table> | Principal | Interest | Total | 12,130,000 | 6,717,724 | 18,847,724 | 12,385,000 | 6,461,043 | 18,846,043 | 12,675,000 | 6,170,364 | 18,845,364 | 12,990,000 | 5,855,619 | 18,845,619 | 13,330,000 | 5,518,638 | 18,848,638 | 13,690,000 | 5,159,182 | 18,849,182 | 14,100,000 | 4,743,853 | 18,843,853 | 14,565,000 | 4,276,613 | 18,841,613 | 15,050,000 | 3,793,889 | 18,843,889 | 15,550,000 | 3,295,109 | 18,845,109 | 16,065,000 | 2,779,784 | 18,844,784 | 16,625,000 | 2,219,922 | 18,844,922 | 17,235,000 | 1,612,981 | 18,847,981 | 17,860,000 | 983,903 | 18,843,903 | 18,515,000 | 331,881 | 18,846,881 | 2037 | | | 2038 | | | 2039 | | | 2040 | | | 2041 | | | 2042 | | | 2043 | | | 2044 | | | \$ 222,765,000 | \$ 59,920,505 | \$ 282,685,505 | 12,130,000 | 3,417,723 | 15,547,723 | \$ 210,635,000 | \$ 56,502,782 | \$ 267,137,782 |
| Principal | Interest | Total | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12,130,000 | 6,717,724 | 18,847,724 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12,385,000 | 6,461,043 | 18,846,043 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12,675,000 | 6,170,364 | 18,845,364 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12,990,000 | 5,855,619 | 18,845,619 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 13,330,000 | 5,518,638 | 18,848,638 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 13,690,000 | 5,159,182 | 18,849,182 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 14,100,000 | 4,743,853 | 18,843,853 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 14,565,000 | 4,276,613 | 18,841,613 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 15,050,000 | 3,793,889 | 18,843,889 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 15,550,000 | 3,295,109 | 18,845,109 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 16,065,000 | 2,779,784 | 18,844,784 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 16,625,000 | 2,219,922 | 18,844,922 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 17,235,000 | 1,612,981 | 18,847,981 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 17,860,000 | 983,903 | 18,843,903 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 18,515,000 | 331,881 | 18,846,881 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2037 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2038 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2039 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2040 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2041 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2042 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2043 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2044 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| \$ 222,765,000 | \$ 59,920,505 | \$ 282,685,505 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12,130,000 | 3,417,723 | 15,547,723 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| \$ 210,635,000 | \$ 56,502,782 | \$ 267,137,782 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| OUTSTANDING AT 7/1/2021 PAID DURING FISCAL YEAR OUTSTANDING AT 3/31/22 | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: right;">\$ 222,765,000</td> <td style="text-align: right;">\$ 59,920,505</td> <td style="text-align: right;">\$ 282,685,505</td> </tr> <tr> <td style="text-align: right;">12,130,000</td> <td style="text-align: right;">3,417,723</td> <td style="text-align: right;">15,547,723</td> </tr> <tr> <td style="text-align: right;">\$ 210,635,000</td> <td style="text-align: right;">\$ 56,502,782</td> <td style="text-align: right;">\$ 267,137,782</td> </tr> </table> | \$ 222,765,000 | \$ 59,920,505 | \$ 282,685,505 | 12,130,000 | 3,417,723 | 15,547,723 | \$ 210,635,000 | \$ 56,502,782 | \$ 267,137,782 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| \$ 222,765,000 | \$ 59,920,505 | \$ 282,685,505 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12,130,000 | 3,417,723 | 15,547,723 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| \$ 210,635,000 | \$ 56,502,782 | \$ 267,137,782 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

City of Detroit - UTGO DSA 2nd Lien Debt Service Requirements

| | | | |
|----------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|-----------------------|
| ISSUE NAME: | Distributable State Aid Second Lien Bonds (Unlimited Tax General Obligation), Series 2010 (Taxable - Recovery Zone Economic development Bonds - Direct Payment) | | |
| ISSUE NAME(2): | UTGO DSA 2nd Lien | | |
| REPAYMENT SOURCE: | Full faith and credit and resources of the City & State Shared Revenue payments Ad valorem taxes levied annually on all property | | |
| ORIGINAL PAR: | \$100,000,000 | | |
| DATED DATE: | December 16, 2010 | | |
| PRINCIPAL DUE: | Annual: November | | |
| INTEREST DUE: | Semi-Annual: November/May | | |
| INTEREST RATE: | 5.429% to 8.369% | | |
| MATURITY DATE: | November 1, 2035 | | |
| INSURANCE: | None | | |
| CALL PROVISIONS: | Make-Whole | | |
| Fiscal Year Ending June 30, | Principal | Interest | Total |
| 2022 | 2,970,000 | 6,854,594 | 9,824,594 |
| 2023 | 3,195,000 | 6,633,024 | 9,828,024 |
| 2024 | 3,455,000 | 6,373,621 | 9,828,621 |
| 2025 | 3,755,000 | 6,071,919 | 9,826,919 |
| 2026 | 4,085,000 | 5,743,854 | 9,828,854 |
| 2027 | 4,440,000 | 5,387,125 | 9,827,125 |
| 2028 | 4,825,000 | 4,999,431 | 9,824,431 |
| 2029 | 5,250,000 | 4,577,843 | 9,827,843 |
| 2030 | 5,705,000 | 4,119,431 | 9,824,431 |
| 2031 | 6,205,000 | 3,621,057 | 9,826,057 |
| 2032 | 6,750,000 | 3,078,955 | 9,828,955 |
| 2033 | 7,335,000 | 2,489,568 | 9,824,568 |
| 2034 | 7,975,000 | 1,848,921 | 9,823,921 |
| 2035 | 8,675,000 | 1,152,202 | 9,827,202 |
| 2036 | 9,430,000 | 394,598 | 9,824,598 |
| OUTSTANDING AT 7/1/2021 | \$ 84,050,000 | \$ 63,346,145 | \$ 147,396,145 |
| PAID DURING FISCAL YEAR | 2,970,000 | 3,480,668 | 6,450,668 |
| OUTSTANDING AT 3/31/22 | \$ 81,080,000 | \$ 59,865,477 | \$ 140,945,477 |

City of Detroit - LTGO DSA 3rd Lien Debt Service Requirements

| ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS: | Distributable State Aid Third Lien Bonds (Limited Tax General Obligation), Series 2016B-2 (Taxable - Refunding Local Project Bonds) LTGO DSA Third Lien Bonds Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments. Ad valorem taxes levied annually on all property \$123,175,000 August 11, 2016 Annual: November Semi-Annual: November/May 1.39% to 3.61% November 1, 2032 Noninsured Make-Whole | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Fiscal Year Ending June 30, | 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Principal</th> <th style="width: 33%;">Interest</th> <th style="width: 33%;">Total</th> </tr> </thead> <tbody> <tr><td style="text-align: right;">7,160,000</td><td style="text-align: right;">3,197,882</td><td style="text-align: right;">10,357,882</td></tr> <tr><td style="text-align: right;">7,335,000</td><td style="text-align: right;">3,024,353</td><td style="text-align: right;">10,359,353</td></tr> <tr><td style="text-align: right;">7,535,000</td><td style="text-align: right;">2,827,671</td><td style="text-align: right;">10,362,671</td></tr> <tr><td style="text-align: right;">7,745,000</td><td style="text-align: right;">2,613,538</td><td style="text-align: right;">10,358,538</td></tr> <tr><td style="text-align: right;">7,975,000</td><td style="text-align: right;">2,384,754</td><td style="text-align: right;">10,359,754</td></tr> <tr><td style="text-align: right;">8,215,000</td><td style="text-align: right;">2,142,267</td><td style="text-align: right;">10,357,267</td></tr> <tr><td style="text-align: right;">8,495,000</td><td style="text-align: right;">1,864,475</td><td style="text-align: right;">10,359,475</td></tr> <tr><td style="text-align: right;">8,810,000</td><td style="text-align: right;">1,552,120</td><td style="text-align: right;">10,362,120</td></tr> <tr><td style="text-align: right;">9,130,000</td><td style="text-align: right;">1,228,303</td><td style="text-align: right;">10,358,303</td></tr> <tr><td style="text-align: right;">9,470,000</td><td style="text-align: right;">892,573</td><td style="text-align: right;">10,362,573</td></tr> <tr><td style="text-align: right;">9,815,000</td><td style="text-align: right;">544,478</td><td style="text-align: right;">10,359,478</td></tr> <tr><td style="text-align: right;">10,175,000</td><td style="text-align: right;">183,659</td><td style="text-align: right;">10,358,659</td></tr> <tr> <td style="text-align: right;">\$ 101,860,000</td> <td style="text-align: right;">\$ 22,456,073</td> <td style="text-align: right;">\$ 124,316,073</td> </tr> <tr> <td style="text-align: right;">7,160,000</td> <td style="text-align: right;">1,639,055</td> <td style="text-align: right;">8,799,055</td> </tr> <tr> <td style="text-align: right;">\$ 94,700,000</td> <td style="text-align: right;">\$ 20,817,018</td> <td style="text-align: right;">\$ 115,517,018</td> </tr> </tbody> </table> | Principal | Interest | Total | 7,160,000 | 3,197,882 | 10,357,882 | 7,335,000 | 3,024,353 | 10,359,353 | 7,535,000 | 2,827,671 | 10,362,671 | 7,745,000 | 2,613,538 | 10,358,538 | 7,975,000 | 2,384,754 | 10,359,754 | 8,215,000 | 2,142,267 | 10,357,267 | 8,495,000 | 1,864,475 | 10,359,475 | 8,810,000 | 1,552,120 | 10,362,120 | 9,130,000 | 1,228,303 | 10,358,303 | 9,470,000 | 892,573 | 10,362,573 | 9,815,000 | 544,478 | 10,359,478 | 10,175,000 | 183,659 | 10,358,659 | \$ 101,860,000 | \$ 22,456,073 | \$ 124,316,073 | 7,160,000 | 1,639,055 | 8,799,055 | \$ 94,700,000 | \$ 20,817,018 | \$ 115,517,018 |
| Principal | Interest | Total | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7,160,000 | 3,197,882 | 10,357,882 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7,335,000 | 3,024,353 | 10,359,353 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7,535,000 | 2,827,671 | 10,362,671 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7,745,000 | 2,613,538 | 10,358,538 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7,975,000 | 2,384,754 | 10,359,754 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8,215,000 | 2,142,267 | 10,357,267 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8,495,000 | 1,864,475 | 10,359,475 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8,810,000 | 1,552,120 | 10,362,120 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9,130,000 | 1,228,303 | 10,358,303 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9,470,000 | 892,573 | 10,362,573 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9,815,000 | 544,478 | 10,359,478 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10,175,000 | 183,659 | 10,358,659 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| \$ 101,860,000 | \$ 22,456,073 | \$ 124,316,073 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7,160,000 | 1,639,055 | 8,799,055 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| \$ 94,700,000 | \$ 20,817,018 | \$ 115,517,018 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| OUTSTANDING AT 7/1/2021 PAID DURING FISCAL YEAR OUTSTANDING AT 3/31/22 | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;"></td> <td style="width: 33%;"></td> <td style="width: 33%;"></td> </tr> <tr> <td style="text-align: right;">\$ 101,860,000</td> <td style="text-align: right;">\$ 22,456,073</td> <td style="text-align: right;">\$ 124,316,073</td> </tr> <tr> <td style="text-align: right;">7,160,000</td> <td style="text-align: right;">1,639,055</td> <td style="text-align: right;">8,799,055</td> </tr> <tr> <td style="text-align: right;">\$ 94,700,000</td> <td style="text-align: right;">\$ 20,817,018</td> <td style="text-align: right;">\$ 115,517,018</td> </tr> </table> | | | | \$ 101,860,000 | \$ 22,456,073 | \$ 124,316,073 | 7,160,000 | 1,639,055 | 8,799,055 | \$ 94,700,000 | \$ 20,817,018 | \$ 115,517,018 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| \$ 101,860,000 | \$ 22,456,073 | \$ 124,316,073 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7,160,000 | 1,639,055 | 8,799,055 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| \$ 94,700,000 | \$ 20,817,018 | \$ 115,517,018 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

City of Detroit - UTGO DSA 4th Lien Debt Service Requirements

| ISSUE NAME: | Distributable State Aid Fourth Lien Bonds (Unlimited Tax General Obligation), Series 2016A-1 (Tax-Exempt - Refunding Local Project Bonds) | | | Distributable State Aid Fourth Lien Bonds (Unlimited Tax General Obligation), Series 2016A-2 (Taxable - Refunding Local Project Bonds) | | | ALL | | |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------|----------------------------------------------------------------------------------------------------------------------------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| ISSUE NAME(2): | UTGO DSA 4th Lien | | | UTGO DSA 4th Lien | | | | | |
| REPAYMENT SOURCE: | Full faith and credit and resources of the City & State Shared Revenue payments Ad valorem taxes levied annually on all property | | | Full faith and credit and resources of the City & State Shared Revenue payments Ad valorem taxes levied annually on all property | | | | | |
| ORIGINAL PAR: | \$222,185,000 | | | \$19,855,000 | | | | | |
| DATED DATE: | August 11, 2016 | | | August 11, 2016 | | | | | |
| PRINCIPAL DUE: | Annual: April | | | Annual: April | | | | | |
| INTEREST DUE: | Semi-Annual: October/April | | | Semi-Annual: October/April | | | | | |
| INTEREST RATE: | 4.00% to 5.00% | | | 1.69% to 3.66% | | | | | |
| MATURITY DATE: | April 1, 2028 | | | April 1, 2028 | | | | | |
| INSURANCE: | None | | | None | | | | | |
| CALL PROVISIONS: | October 1, 2026 @ 100% | | | Make Whole | | | | | |
| Fiscal Year Ending June 30, | Principal | Interest | Total | Principal | Interest | Total | Principal | Interest | Total |
| 2022 | 22,185,000 | 3,798,250 | 25,983,250 | 1,420,000 | 367,621 | 1,787,621 | 23,605,000 | 4,165,871 | 27,770,871 |
| 2023 | 19,465,000 | 2,689,000 | 22,154,000 | 1,465,000 | 325,817 | 1,790,817 | 20,930,000 | 3,014,817 | 23,944,817 |
| 2024 | 15,695,000 | 1,715,750 | 17,410,750 | 1,510,000 | 279,757 | 1,789,757 | 17,205,000 | 1,995,507 | 19,200,507 |
| 2025 | 8,160,000 | 931,000 | 9,091,000 | 1,560,000 | 230,531 | 1,790,531 | 9,720,000 | 1,161,531 | 10,881,531 |
| 2026 | 3,320,000 | 523,000 | 3,843,000 | 1,610,000 | 178,115 | 1,788,115 | 4,930,000 | 701,115 | 5,631,115 |
| 2027 | 3,485,000 | 357,000 | 3,842,000 | 1,665,000 | 122,409 | 1,787,409 | 5,150,000 | 479,409 | 5,629,409 |
| 2028 | 3,655,000 | 182,750 | 3,837,750 | 1,725,000 | 63,135 | 1,788,135 | 5,380,000 | 245,885 | 5,625,885 |
| OUTSTANDING AT 7/1/2021 | \$ 75,965,000 | \$ 10,196,750 | \$ 86,161,750 | \$ 10,955,000 | \$ 1,567,385 | \$ 12,522,385 | \$ 86,920,000 | \$ 11,764,135 | \$ 98,684,135 |
| PAID DURING FISCAL YEAR | - | 1,899,125 | 1,899,125 | - | 183,811 | 183,811 | - | 2,082,936 | 2,082,936 |
| OUTSTANDING AT 3/31/22 | \$ 75,965,000 | \$ 8,297,625 | \$ 84,262,625 | \$ 10,955,000 | \$ 1,383,574 | \$ 12,338,574 | \$ 86,920,000 | \$ 9,681,199 | \$ 96,601,199 |

CALLABLE: \$7,140,000

City of Detroit - LTGO DSA 5th Lien Debt Service Requirements

| |
|-------------------------|
| ISSUE NAME: |
| ISSUE NAME(2): |
| REPAYMENT |
| SOURCE: |
| ORIGINAL PAR: |
| DATED DATE: |
| PRINCIPAL DUE: |
| INTEREST DUE: |
| INTEREST RATE: |
| MATURITY DATE: |
| INSURANCE: |
| CALL PROVISIONS: |
| Fiscal Year Ending |
| June 30, |
| 2022 |
| 2023 |
| 2024 |
| 2025 |
| 2026 |
| 2027 |
| 2028 |
| 2029 |
| 2030 |
| 2031 |
| 2032 |
| 2033 |
| 2034 |
| 2035 |
| 2036 |
| 2037 |
| 2038 |
| 2039 |
| 2040 |
| 2041 |
| 2042 |
| 2043 |
| 2044 |

| Distributable State Aid Fifth Lien Bonds (Limited Tax General Obligation), Series 2018 (Taxable) | | |
|-----------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|
| LTGO DSA Fifth Lien Bonds | | |
| Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments. | | |
| Ad valorem taxes levied annually on all property | | |
| \$175,985,000 | | |
| December 13, 2018 | | |
| Annual: November | | |
| Semi-Annual: November/May | | |
| 4.920% to 5.020% | | |
| November 1, 2043 | | |
| Noninsured | | |
| Make-Whole | | |
| Principal | Interest | Total |
| | 8,745,092 | 8,745,092 |
| | 8,745,092 | 8,745,092 |
| | 8,745,092 | 8,745,092 |
| | 8,745,092 | 8,745,092 |
| | 8,745,092 | 8,745,092 |
| | 8,745,092 | 8,745,092 |
| | 8,745,092 | 8,745,092 |
| | 8,745,092 | 8,745,092 |
| | 8,745,092 | 8,745,092 |
| | 8,745,092 | 8,745,092 |
| | 8,745,092 | 8,745,092 |
| | 8,745,092 | 8,745,092 |
| 5,755,000 | 8,603,519 | 14,358,519 |
| 865,000 | 8,440,667 | 9,305,667 |
| 2,855,000 | 8,349,155 | 11,204,155 |
| \$19,560,000 | \$7,797,746 | 27,357,746 |
| \$19,720,000 | \$6,831,458 | 26,551,458 |
| \$20,100,000 | \$5,851,886 | 25,951,886 |
| \$20,500,000 | \$4,853,126 | 25,353,126 |
| \$20,935,000 | \$3,823,358 | 24,758,358 |
| \$21,400,000 | \$2,760,749 | 24,160,749 |
| \$21,890,000 | \$1,674,170 | 23,564,170 |
| \$22,405,000 | \$562,366 | 22,967,366 |
| \$ 175,985,000 | \$ 164,489,303 | \$ 340,474,303 |
| - | 4,372,546 | 4,372,546 |
| \$ 175,985,000 | \$ 160,116,757 | \$ 336,101,757 |

OUTSTANDING AT 7/1/2021
PAID DURING FISCAL YEAR
OUTSTANDING AT 3/31/22

City of Detroit - LTGO Exit (Remarketed) Debt Service Requirements

| ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS: | Financial Recovery Income Tax Revenue and Refunding Bonds, Series 2014-A (Tax-Exempt) Exit Financing (Remarketed) Income Taxes & Full faith and credit and resources of the City Income Taxes \$134,725,000 September 1, 2015 Annual: October Semi Annual: October/April 3.40% to 4.50% October 1, 2029 Noninsured None | Financial Recovery Income Tax Revenue and Refunding Bonds, Series 2014-B (Taxable) Exit Financing (Remarketed) Income Taxes & Full faith and credit and resources of the City Income Taxes \$110,275,000 September 1, 2015 Annual: October Semi Annual: October/April 4.60% October 1, 2022 Noninsured None | ALL | | | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|----------------------|---------------------|----------------------|-----------------------|----------------------|-----------------------|
| Fiscal Year Ending June 30, 2022 2023 2024 2025 2026 2027 2028 2029 2030 | Principal Interest Total | Principal Interest Total | Principal Interest Total | | | | | | |
| 2022 | 2,000,000 | 5,727,106 | 7,727,106 | 23,605,000 | 1,696,595 | 25,301,595 | 25,605,000 | 7,423,701 | 33,028,701 |
| 2023 | 2,000,000 | 5,653,106 | 7,653,106 | 25,080,000 | 576,840 | 25,656,840 | 27,080,000 | 6,229,946 | 33,309,946 |
| 2024 | 15,375,000 | 5,317,216 | 20,692,216 | | | | 15,375,000 | 5,317,216 | 20,692,216 |
| 2025 | 16,285,000 | 4,693,625 | 20,978,625 | | | | 16,285,000 | 4,693,625 | 20,978,625 |
| 2026 | 17,245,000 | 3,979,913 | 21,224,913 | | | | 17,245,000 | 3,979,913 | 21,224,913 |
| 2027 | 18,265,000 | 3,180,938 | 21,445,938 | | | | 18,265,000 | 3,180,938 | 21,445,938 |
| 2028 | 19,350,000 | 2,334,600 | 21,684,600 | | | | 19,350,000 | 2,334,600 | 21,684,600 |
| 2029 | 20,495,000 | 1,438,088 | 21,933,088 | | | | 20,495,000 | 1,438,088 | 21,933,088 |
| 2030 | 21,710,000 | 488,475 | 22,198,475 | | | | 21,710,000 | 488,475 | 22,198,475 |
| OUTSTANDING AT 7/1/2021 | \$ 132,725,000 | \$ 32,813,066 | \$ 165,538,066 | \$ 48,685,000 | \$ 2,273,435 | \$ 50,958,435 | \$ 181,410,000 | \$ 35,086,501 | \$ 216,496,501 |
| PAID DURING FISCAL YEAR | 2,000,000 | 2,881,553 | 4,881,553 | 23,605,000 | 1,119,755 | 24,724,755 | 25,605,000 | 4,001,308 | 29,606,308 |
| OUTSTANDING AT 3/31/22 | \$ 130,725,000 | \$ 29,931,513 | \$ 160,656,513 | \$ 25,080,000 | \$ 1,153,680 | \$ 26,233,680 | \$ 155,805,000 | \$ 31,085,193 | \$ 186,890,193 |

City of Detroit - LTGO B-Notes Debt Service Requirements

| ISSUE NAME: | Financial Recovery Bonds, Series 2014-B1 (Federally Taxable) | | | Financial Recovery Bonds, Series 2014-B2 (Federally Taxable) | | | ALL | | |
|-----------------------------|--------------------------------------------------------------|----------------|----------------|--------------------------------------------------------------|--------------|---------------|----------------|----------------|----------------|
| ISSUE NAME(2): | B-Notes | | | B-Notes | | | | | |
| REPAYMENT SOURCE: | Full faith and credit and resources of the City | | | Full faith and credit and resources of the City | | | | | |
| ORIGINAL PAR: | \$616,560,047 | | | \$15,404,098 | | | | | |
| DATED DATE: | December 10, 2014 | | | December 10, 2014 | | | | | |
| PRINCIPAL DUE: | Annual: April | | | Annual: April | | | | | |
| INTEREST DUE: | Semi Annual: April/October | | | Semi Annual: April/October | | | | | |
| INTEREST RATE: | 4.00% to 6.00% | | | 4.00% to 6.00% | | | | | |
| MATURITY DATE: | April 1, 2044 | | | April 1, 2044 | | | | | |
| INSURANCE: | Noninsured | | | Noninsured | | | | | |
| CALL PROVISIONS: | Callable at Par | | | Callable at Par | | | | | |
| Fiscal Year Ending June 30, | Principal | Interest | Total | Principal | Interest | Total | Principal | Interest | Total |
| 2022 | | 16,973,304 | 16,973,304 | | 399,168 | 399,168 | - | 17,372,472 | 17,372,472 |
| 2023 | | 16,973,304 | 16,973,304 | | 399,168 | 399,168 | - | 17,372,472 | 17,372,472 |
| 2024 | | 16,973,304 | 16,973,304 | | 399,168 | 399,168 | - | 17,372,472 | 17,372,472 |
| 2025 | 2,411,066 | 16,973,304 | 19,384,370 | | 399,168 | 399,168 | 2,411,066 | 17,372,472 | 19,783,538 |
| 2026 | 2,256,986 | 16,876,861 | 19,133,847 | | 399,168 | 399,168 | 2,256,986 | 17,276,029 | 19,533,015 |
| 2027 | 2,128,183 | 16,786,582 | 18,914,765 | | 399,168 | 399,168 | 2,128,183 | 17,185,749 | 19,313,932 |
| 2028 | 1,977,770 | 16,701,454 | 18,679,224 | | 399,168 | 399,168 | 1,977,770 | 17,100,622 | 19,078,392 |
| 2029 | 1,807,988 | 16,622,344 | 18,430,332 | | 399,168 | 399,168 | 1,807,988 | 17,021,511 | 18,829,499 |
| 2030 | 1,616,461 | 16,550,024 | 18,166,485 | | 399,168 | 399,168 | 1,616,461 | 16,949,192 | 18,565,653 |
| 2031 | 23,874,105 | 16,485,366 | 40,359,471 | | 399,168 | 399,168 | 23,874,105 | 16,884,533 | 40,758,638 |
| 2032 | 24,095,750 | 15,530,401 | 39,626,151 | 736,738 | 399,168 | 1,135,906 | 24,832,488 | 15,929,569 | 40,762,057 |
| 2033 | 25,056,264 | 14,566,571 | 39,622,835 | 770,205 | 369,698 | 1,139,903 | 25,826,469 | 14,936,270 | 40,762,739 |
| 2034 | 30,828,003 | 13,564,321 | 44,392,324 | 770,205 | 338,890 | 1,109,095 | 31,598,208 | 13,903,211 | 45,501,419 |
| 2035 | 30,828,003 | 18,496,801 | 49,324,804 | 770,205 | 462,123 | 1,232,328 | 31,598,208 | 18,958,924 | 50,557,132 |
| 2036 | 30,828,003 | 16,647,121 | 47,475,124 | 770,205 | 415,911 | 1,186,116 | 31,598,208 | 17,063,031 | 48,661,239 |
| 2037 | 30,828,003 | 14,797,441 | 45,625,444 | 770,205 | 369,698 | 1,139,903 | 31,598,208 | 15,167,139 | 46,765,347 |
| 2038 | 30,828,003 | 12,947,760 | 43,775,763 | 770,205 | 323,486 | 1,093,691 | 31,598,208 | 13,271,246 | 44,869,454 |
| 2039 | 30,828,003 | 11,098,080 | 41,926,083 | 770,205 | 277,274 | 1,047,479 | 31,598,208 | 11,375,354 | 42,973,562 |
| 2040 | 30,828,003 | 9,248,400 | 40,076,403 | 770,205 | 231,061 | 1,001,266 | 31,598,208 | 9,479,462 | 41,077,670 |
| 2041 | 30,828,003 | 7,398,720 | 38,226,723 | 770,205 | 184,849 | 955,054 | 31,598,208 | 7,583,569 | 39,181,777 |
| 2042 | 30,828,003 | 5,549,040 | 36,377,043 | 770,205 | 138,637 | 908,842 | 31,598,208 | 5,687,677 | 37,285,885 |
| 2043 | 30,828,003 | 3,699,360 | 34,527,363 | 770,205 | 92,424 | 862,629 | 31,598,208 | 3,791,784 | 35,389,992 |
| 2044 | 30,827,990 | 1,849,679 | 32,677,669 | 770,203 | 46,212 | 816,415 | 31,598,193 | 1,895,892 | 33,494,085 |
| OUTSTANDING AT 7/1/2021 | \$ 424,332,593 | \$ 313,309,541 | \$ 737,642,134 | \$ 9,979,196 | \$ 7,641,110 | \$ 17,620,306 | \$ 434,311,789 | \$ 320,950,651 | \$ 755,262,440 |
| PAID DURING FISCAL YEAR | - | 8,486,652 | 8,486,652 | - | 199,584 | 199,584 | - | 8,686,236 | 8,686,236 |
| OUTSTANDING AT 3/31/22 | \$ 424,332,593 | \$ 304,822,889 | \$ 729,155,482 | \$ 9,979,196 | \$ 9,979,196 | \$ 19,958,392 | \$ 434,311,789 | \$ 312,264,415 | \$ 746,576,204 |

City of Detroit - 2019 Capital Improvement Bond (JLA Demolition) - Debt Service Requirements

| | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|----------------------|
| ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS: | City of Detroit 2019 Capital Improvement Bond (Joe Louis Arena Demolition) Full faith and credit and resources of the City. Ad valorem taxes levied annually on all property \$10,000,000 June 10, 2019 Annual: July Annual: July 1.00% to 2.00% (Step up to 2% once full amount was drawn) July 9, 2039 Noninsured | | |
| Fiscal Year Ending June 30, | Principal | Interest | Total |
| 2022 | - | 66,875 | 66,875 |
| 2023 | 467,096 | 200,000 | 667,096 |
| 2024 | 476,438 | 190,658 | 667,096 |
| 2025 | 485,470 | 181,626 | 667,096 |
| 2026 | 495,676 | 171,420 | 667,096 |
| 2027 | 505,590 | 161,506 | 667,096 |
| 2028 | 515,701 | 151,395 | 667,096 |
| 2029 | 525,629 | 141,467 | 667,096 |
| 2030 | 536,528 | 130,568 | 667,096 |
| 2031 | 547,258 | 119,837 | 667,096 |
| 2032 | 558,204 | 108,892 | 667,096 |
| 2033 | 569,100 | 97,996 | 667,096 |
| 2034 | 580,750 | 86,346 | 667,096 |
| 2035 | 592,365 | 74,731 | 667,096 |
| 2036 | 604,212 | 62,884 | 667,096 |
| 2037 | 616,157 | 50,939 | 667,096 |
| 2038 | 628,619 | 38,477 | 667,096 |
| 2039 | 641,192 | 25,904 | 667,096 |
| 2040 | 654,016 | 13,080 | 667,096 |
| 2041 | | | |
| 2042 | | | |
| 2043 | | | |
| 2044 | | | |
| OUTSTANDING AT 7/1/2021 | \$ 10,000,000 | \$ 2,074,601 | \$ 12,074,601 |
| PAID DURING FISCAL YEAR | - | 66,875 | 66,875 |
| OUTSTANDING AT 3/31/22 | \$ 10,000,000 | \$ 2,007,727 | \$ 12,007,727 |

City of Detroit - MTF Bonds - Debt Service Requirements

| | |
|--------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ISSUE NAME: | <p>City of Detroit Transportation Project MTF Bonds Act 51 dollars Act 51 dollars \$124,500,000</p> <p>November 16, 2017 April 1 April 1</p> <p>2.38% to 3.49% April 1, 2032 None 7 year</p> |
| ISSUE NAME(2): | |
| REPAYMENT | |
| SOURCE: | |
| ORIGINAL PAR: | |
| DATED DATE: | |
| PRINCIPAL DUE: | |
| INTEREST DUE: | |
| INTEREST RATE: | |
| MATURITY DATE: | |
| INSURANCE: | |
| CALL PROVISIONS: | |
| Fiscal Year Ending June 30, | |

OUTSTANDING AT 7/1/2021
PAID DURING FISCAL YEAR
OUTSTANDING AT 3/31/22

| | Principal | Interest | Total |
|--------------------------------|-----------------------|----------------------|-----------------------|
| | 9,345,000.00 | 4,440,556.80 | 13,785,557 |
| | 9,585,000.00 | 4,146,376.20 | 13,731,376 |
| | 9,840,000.00 | 3,833,042.54 | 13,673,043 |
| | 10,115,000.00 | 3,500,548.92 | 13,615,549 |
| | 10,430,000.00 | 3,120,629.52 | 13,550,630 |
| | 10,765,000.00 | 2,713,755.22 | 13,478,755 |
| | 11,115,000.00 | 2,287,245.92 | 13,402,246 |
| | 11,485,000.00 | 1,837,421.86 | 13,322,422 |
| | 11,875,000.00 | 1,366,996.26 | 13,241,996 |
| | 12,275,000.00 | 876,321.26 | 13,151,321 |
| | 8,525,000.00 | 361,630.50 | 8,886,631 |
| OUTSTANDING AT 7/1/2021 | \$ 115,355,000 | \$ 28,484,525 | \$ 143,839,525 |
| PAID DURING FISCAL YEAR | - | 2,220,278 | 2,220,278 |
| OUTSTANDING AT 3/31/22 | \$ 115,355,000 | \$ 26,264,247 | \$ 141,619,247 |

City of Detroit - HUD Notes Debt Service Requirements

| ISSUE NAME: | Mexicantown Welcome Center | | | Mexicantown Welcome Center | | | Book Cadillac Project Note 2 | | |
|--------------------------------|------------------------------------------------|------------------|---------------------|------------------------------------------------|------------------|-------------------|------------------------------------------------|-------------------|---------------------|
| REPAYMENT SOURCE: | HUD 108 Note | | | HUD 108 Interim Note ¹ | | | HUD 108 Note | | |
| ORIGINAL PAR: | Section 108 Loan Guaranty Block Grant Funds | | | Section 108 Loan Guaranty Block Grant Funds | | | Section 108 Loan Guaranty Block Grant Funds | | |
| DATED DATE: | \$7,789,000 | | | \$280,000 | | | \$10,700,000 | | |
| PRINCIPAL DUE: | March 26, 2019 (Refunding) | | | August 3, 2020 | | | March 26, 2019 (Refunding) | | |
| INTEREST DUE: | Annual: August | | | Annual: August | | | Annual: August | | |
| INTEREST RATE: | Semi Annual: August/February | | | Quarterly: August/November/February/May | | | Semi Annual: August/February | | |
| MATURITY DATE: | 5.09% to 5.70% | | | 13 Week Treasury Bill + 35 bps | | | 4.33% to 5.38% | | |
| INSURANCE: | August 1, 2024 | | | August 1, 2024 | | | August 1, 2025 | | |
| CALL PROVISIONS: | Noninsured | | | Noninsured | | | Noninsured | | |
| | None | | | None | | | None | | |
| Fiscal Year Ending June 30, | Principal | Interest | Total | Principal | Interest* | Total | Principal | Interest | Total |
| 2022 | 280,000 | 22,684 | 302,684 | 47,000 | 1,039 | 48,039 | 716,000 | 70,076 | 786,076 |
| 2023 | 350,000 | 14,629 | 364,629 | 47,000 | 2,707 | 49,707 | 716,000 | 51,758 | 767,758 |
| 2024 | 360,000 | 5,459 | 365,459 | 47,000 | 3,067 | 50,067 | 716,000 | 33,267 | 749,267 |
| 2025 | 28,000 | 374 | 28,374 | 47,000 | 2,106 | 49,106 | 716,000 | 14,343 | 730,343 |
| 2026 | - | - | - | 46,000 | 1,168 | 47,168 | 175,000 | 2,396 | 177,396 |
| 2027 | - | - | - | 46,000 | 235 | 46,235 | - | - | - |
| 2028 | - | - | - | - | - | - | - | - | - |
| 2029 | - | - | - | - | - | - | - | - | - |
| 2030 | - | - | - | - | - | - | - | - | - |
| 2031 | - | - | - | - | - | - | - | - | - |
| 2032 | - | - | - | - | - | - | - | - | - |
| OUTSTANDING AT 7/1/2021 | \$ 1,018,000 | \$ 43,146 | \$ 1,061,146 | \$ 280,000 | \$ 10,322 | \$ 290,322 | \$ 3,039,000 | \$ 171,839 | \$ 3,210,839 |
| PAID DURING FISCAL YEAR | 280,000 | 13,141 | 293,141 | 47,000 | 505 | 47,505 | 716,000 | 39,638 | 755,638 |
| OUTSTANDING AT 3/31/22 | \$ 738,000 | \$ 30,005 | \$ 768,005 | \$ 233,000 | \$ 9,817 | \$ 242,817 | \$ 2,323,000 | \$ 132,201 | \$ 2,455,201 |

*Interest on the 2020 HUD 108 Interim Notes is variable and is therefore estimated. As of May 1, 2021, HUD changed the variable rate on HUD Section 108 interim notes from 3-month Libor + 20 bps to 13-week Treasury Bill + 35 bps. In this report, the City projects that in FY23 the variable rate will be 100 bps on the August 1 payment, followed by a 25 bp increase every quarter and a variable rate of 200 bps for FY24 thereafter.

Notes:

1. In FY17, funds to prepay the New Amsterdam Note were placed in escrow and the Note was fully defeased in substance. The trustee pays the debt service from the escrow until the final payment on 8-1-22.

City of Detroit - HUD Notes Debt Service Requirements

| |
|--------------------------------|
| ISSUE NAME: |
| REPAYMENT SOURCE: |
| ORIGINAL PAR: |
| DATED DATE: |
| PRINCIPAL DUE: |
| INTEREST DUE: |
| INTEREST RATE: |
| MATURITY DATE: |
| INSURANCE: |
| CALL PROVISIONS: |
| Fiscal Year Ending June 30, |
| 2022 |
| 2023 |
| 2024 |
| 2025 |
| 2026 |
| 2027 |
| 2028 |
| 2029 |
| 2030 |
| 2031 |
| 2032 |

OUTSTANDING AT 7/1/2021
PAID DURING FISCAL YEAR
OUTSTANDING AT 3/31/22

| Book Cadillac Project Note 2 | | |
|-----------------------------------------|-----------------|-------------------|
| HUD 108 Interim Note ¹ | | |
| Section 108 Loan Guaranty | | |
| Block Grant Funds | | |
| \$716,000 | | |
| August 3, 2020 | | |
| Annual: August | | |
| Quarterly: August/November/February/May | | |
| 13 Week Treasury Bill + 35 bps | | |
| August 1, 2025 | | |
| Noninsured | | |
| None | | |
| Principal | Interest* | Total |
| 144,000 | 2,861 | 146,861 |
| 143,000 | 2,358 | 145,358 |
| 143,000 | 1,637 | 144,637 |
| 143,000 | 908 | 143,908 |
| 143,000 | 183 | 143,183 |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| \$ 716,000 | \$ 7,946 | \$ 723,946 |
| 144,000 | 1,267 | 145,267 |
| \$ 572,000 | \$ 6,678 | \$ 578,678 |

| Garfield II Project Note 1 | | |
|-----------------------------------|-------------------|---------------------|
| HUD 108 Note | | |
| Section 108 Loan Guaranty | | |
| Block Grant Funds | | |
| \$6,522,000 | | |
| March 26, 2019 (Refunding) | | |
| Annual: August | | |
| Semi Annual: August/February | | |
| 4.33% to 5.30% | | |
| August 1, 2025 | | |
| Noninsured | | |
| None | | |
| Principal | Interest | Total |
| 620,000 | 99,507 | 719,507 |
| 720,000 | 82,370 | 802,370 |
| 780,000 | 62,991 | 842,991 |
| 950,000 | 40,108 | 990,108 |
| 1,002,000 | 13,717 | 1,015,717 |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| \$ 4,072,000 | \$ 298,693 | \$ 4,370,693 |
| 620,000 | 53,737 | 673,737 |
| \$ 3,452,000 | \$ 244,956 | \$ 3,696,956 |

| Garfield II Project Note 1 | | |
|-----------------------------------------|------------------|-------------------|
| HUD Interim 108 Note ¹ | | |
| Section 108 Loan Guaranty | | |
| Block Grant Funds | | |
| \$520,000 | | |
| August 3, 2020 | | |
| Annual: August | | |
| Quarterly: August/November/February/May | | |
| 13 Week Treasury Bill + 35 bps | | |
| August 1, 2025 | | |
| Noninsured | | |
| None | | |
| Principal | Interest* | Total |
| 104,000 | 1,875 | 105,875 |
| 104,000 | 4,606 | 108,606 |
| 104,000 | 4,761 | 108,761 |
| 104,000 | 2,640 | 106,640 |
| 104,000 | 532 | 104,532 |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| \$ 520,000 | \$ 14,413 | \$ 534,413 |
| 104,000 | 921 | 104,921 |
| \$ 416,000 | \$ 13,492 | \$ 429,492 |

*Interest on the 2020 HUD 108 Interim Notes is variable and is therefore estimated. As of May 1, 2021, HUD changed the variable rate on HUD Section 108 interim notes from 3-month Libor + 20 bps to 13-week Treasury Bill + 35 bps. In this report, the City projects that in FY23 the variable rate will be 100 bps on the August 1 payment, followed by a 25 bp increase every quarter and a variable rate of 200 bps for FY24 thereafter.

Notes:

1
 2. In FY17, funds to prepay the New Amsterdam Note were placed in escrow and the Note was fully defeased in substance. The trustee pays the debt service from the escrow until the final payment on 8-1-22.

City of Detroit - HUD Notes Debt Service Requirements

| | |
|------------------------------------|----------------------------------------------------------------|
| ISSUE NAME: | Garfield II Project Note 2 |
| REPAYMENT SOURCE: | HUD 108 Note Section 108 Loan Guaranty Block Grant Funds |
| ORIGINAL PAR: | \$2,058,000 |
| DATED DATE: | March 26, 2019 (Refunding) |
| PRINCIPAL DUE: | Annual: August |
| INTEREST DUE: | Semi Annual: August/February |
| INTEREST RATE: | 5.09% to 5.77% |
| MATURITY DATE: | August 1, 2026 |
| INSURANCE: | Noninsured |
| CALL PROVISIONS: | None |
| Fiscal Year Ending June 30, | |
| 2022 | |
| 2023 | |
| 2024 | |
| 2025 | |
| 2026 | |
| 2027 | |
| 2028 | |
| 2029 | |
| 2030 | |
| 2031 | |
| 2032 | |

| Principal | Interest | Total |
|---------------------|-------------------|---------------------|
| 130,000 | 37,141 | 167,141 |
| 140,000 | 33,688 | 173,688 |
| 150,000 | 29,941 | 179,941 |
| 240,000 | 24,776 | 264,776 |
| 320,000 | 17,194 | 337,194 |
| 448,000 | 6,406 | 454,406 |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| \$ 1,428,000 | \$ 149,146 | \$ 1,577,146 |
| 130,000 | 19,406 | 149,406 |
| \$ 1,298,000 | \$ 129,740 | \$ 1,427,740 |

| Principal | Interest* | Total |
|-------------------|-----------------|-------------------|
| 24,000 | 433 | 24,433 |
| 24,000 | 1,063 | 25,063 |
| 24,000 | 1,099 | 25,099 |
| 24,000 | 609 | 24,609 |
| 24,000 | 123 | 24,123 |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| \$ 120,000 | \$ 3,326 | \$ 123,326 |
| 24,000 | 213 | 24,213 |
| \$ 96,000 | \$ 3,114 | \$ 99,114 |

| Principal | Interest | Total |
|-------------------|-------------------|-------------------|
| 95,000 | 24,112 | 119,112 |
| 100,000 | 21,771 | 121,771 |
| 100,000 | 19,146 | 119,146 |
| 100,000 | 16,321 | 116,321 |
| 100,000 | 13,421 | 113,421 |
| 100,000 | 10,396 | 110,396 |
| 100,000 | 7,271 | 107,271 |
| 100,000 | 4,071 | 104,071 |
| 73,000 | 1,223 | 74,223 |
| - | - | - |
| - | - | - |
| \$ 868,000 | \$ 117,732 | \$ 985,732 |
| 95,000 | 12,614 | 107,614 |
| \$ 773,000 | \$ 105,118 | \$ 878,118 |

OUTSTANDING AT 7/1/2021
PAID DURING FISCAL YEAR
OUTSTANDING AT 3/31/22

*Interest on the 2020 HUD 108 Interim Notes is variable and is therefore estimated. As of May 1, 2021, HUD changed the variable rate on HUD Section 108 interim notes from 3-month Libor + 20 bps to 13-week Treasury Bill + 35 bps. In this report, the City projects that in FY23 the variable rate will be 100 bps on the August 1 payment, followed by a 25 bp increase every quarter and a variable rate of 200 bps for FY24 thereafter.

Notes:
1. On April 29, 2019, the Woodward Gardens Project II Note was partially defeased (prepaid) by the City. Specifically, the City made payment to the HUD Trustee to defease the following maturities/principal amounts: August 1, 2019/\$160,000; August 1, 2027/\$261,000; August 1, 2018/\$1,557,000. In addition to the principal, the payment included amounts sufficient to pay the interest that accrued until the optional redemption date occurred and payment could be made to the holders of the HUD Certificates. The total payment was \$1,938,000. The 2019 maturity was defeased on August 1, 2019. The 2027 and 2028 maturities were defeased by HUD on August 1, 2020. From the City's perspective, the principal amounts are considered defeased in substance on the date the City made payment.
2. In FY17, funds to prepay the New Amsterdam Note were placed in escrow and the Note was fully defeased in substance. The trustee pays the debt service from the escrow until the final payment on 8-1-22.

City of Detroit - HUD Notes Debt Service Requirements

| |
|--------------------------------|
| ISSUE NAME: |
| REPAYMENT SOURCE: |
| ORIGINAL PAR: |
| DATED DATE: |
| PRINCIPAL DUE: |
| INTEREST DUE: |
| INTEREST RATE: |
| MATURITY DATE: |
| INSURANCE: |
| CALL PROVISIONS: |
| Fiscal Year Ending June 30, |
| 2022 |
| 2023 |
| 2024 |
| 2025 |
| 2026 |
| 2027 |
| 2028 |
| 2029 |
| 2030 |
| 2031 |
| 2032 |

OUTSTANDING AT 7/1/2021
PAID DURING FISCAL YEAR
OUTSTANDING AT 3/31/22

| Garfield II Project Note 4 (Geothermal) | | | |
|------------------------------------------------|------------------|-------------------|--|
| HUD 108 Interim Note¹ | | | |
| Section 108 Loan Guaranty | | | |
| Block Grant Funds | | | |
| \$95,000 | | | |
| August 3, 2020 | | | |
| Annual: August | | | |
| Quarterly: August/November/February/May | | | |
| 13 Week Treasury Bill + 35 bps | | | |
| August 1, 2039 | | | |
| Noninsured | | | |
| None | | | |
| Principal | Interest* | Total | |
| 9,000 | 375 | 9,375 | |
| 9,000 | 1,094 | 10,094 | |
| 9,000 | 1,429 | 10,429 | |
| 9,000 | 1,242 | 10,242 | |
| 9,000 | 1,060 | 10,060 | |
| 9,000 | 877 | 9,877 | |
| 9,000 | 697 | 9,697 | |
| 8,000 | 528 | 8,528 | |
| 8,000 | 365 | 8,365 | |
| 8,000 | 203 | 8,203 | |
| 8,000 | 41 | 8,041 | |
| \$ 95,000 | \$ 7,912 | \$ 102,912 | |
| 9,000 | 178 | 9,178 | |
| \$ 86,000 | \$ 7,733 | \$ 93,733 | |

| Garfield II Project Note 3 (Sugar Hill) | | | |
|------------------------------------------------|---------------------|---------------------|--|
| HUD 108 Note | | | |
| Section 108 Loan Guaranty | | | |
| Block Grant Funds | | | |
| \$6,697,000 | | | |
| May 28, 2015 (Refunding) | | | |
| Annual: August | | | |
| Semi Annual: August/February | | | |
| .93% to 3.35% | | | |
| August 1, 2029 | | | |
| Noninsured | | | |
| None | | | |
| Principal | Interest | Total | |
| 200,000 | 185,906 | 385,906 | |
| 220,000 | 180,861 | 400,861 | |
| 230,000 | 174,946 | 404,946 | |
| 260,000 | 168,021 | 428,021 | |
| 400,000 | 158,416 | 558,416 | |
| 600,000 | 143,216 | 743,216 | |
| 900,000 | 119,741 | 1,019,741 | |
| 1,400,000 | 82,816 | 1,482,816 | |
| 1,793,000 | 30,033 | 1,823,033 | |
| - | - | - | |
| - | - | - | |
| \$ 6,003,000 | \$ 1,243,952 | \$ 7,246,952 | |
| 200,000 | 94,128 | 294,128 | |
| \$ 5,803,000 | \$ 1,149,824 | \$ 6,952,824 | |

| Garfield II Project Note 3 (Sugar Hill) | | | |
|------------------------------------------------|------------------|-------------------|--|
| HUD 108 Interim Note¹ | | | |
| Section 108 Loan Guaranty | | | |
| Block Grant Funds | | | |
| \$190,000 | | | |
| August 3, 2020 | | | |
| Annual: August | | | |
| Quarterly: August/November/February/May | | | |
| 13 Week Treasury Bill + 35 bps | | | |
| August 1, 2029 | | | |
| Noninsured | | | |
| None | | | |
| Principal | Interest* | Total | |
| 22,000 | 738 | 22,738 | |
| 21,000 | 2,098 | 23,098 | |
| 21,000 | 2,669 | 23,669 | |
| 21,000 | 2,237 | 23,237 | |
| 21,000 | 1,811 | 22,811 | |
| 21,000 | 1,385 | 22,385 | |
| 21,000 | 961 | 21,961 | |
| 21,000 | 533 | 21,533 | |
| 21,000 | 107 | 21,107 | |
| - | - | - | |
| - | - | - | |
| \$ 190,000 | \$ 12,539 | \$ 202,539 | |
| 22,000 | 353 | 22,353 | |
| \$ 168,000 | \$ 12,187 | \$ 180,187 | |

*Interest on the 2020 HUD 108 Interim Notes is variable and is therefore estimated. As of May 1, 2021, HUD changed the variable rate on HUD Section 108 interim notes from 3-month Libor + 20 bps to 13-week Treasury Bill + 35 bps. In this report, the City projects that in FY23 the variable rate will be 100 bps on the August 1 payment, followed by a 25 bp increase every quarter and a variable rate of 200 bps for FY24 thereafter.

Notes:

1

2. In FY17, funds to prepay the New Amsterdam Note were placed in escrow and the Note was fully defeased in substance. The trustee pays the debt service from the escrow until the final payment on 8-1-22.

City of Detroit - HUD Notes Debt Service Requirements

| | |
|------------------------------------|-------------------------------------|
| ISSUE NAME: | Fort Shelby Project |
| REPAYMENT SOURCE: | HUD 108 Note |
| ORIGINAL PAR: | Section 108 Loan Guaranty |
| DATED DATE: | Block Grant Funds |
| PRINCIPAL DUE: | \$18,700,000 |
| INTEREST DUE: | March 26, 2019 (Refunding) |
| INTEREST RATE: | Annual: August |
| MATURITY DATE: | Semi Annual: August/February |
| INSURANCE: | 4.33% to 5.34% |
| CALL PROVISIONS: | August 1, 2026 |
| INSURANCE: | Noninsured |
| CALL PROVISIONS: | None |
| Fiscal Year Ending June 30, | |
| 2022 | |
| 2023 | |
| 2024 | |
| 2025 | |
| 2026 | |
| 2027 | |
| 2028 | |
| 2029 | |
| 2030 | |
| 2031 | |
| 2032 | |

| Fort Shelby Project | | |
|----------------------|-------------------|----------------------|
| Principal | Interest | Total |
| 1,500,000 | 248,730 | 1,748,730 |
| 1,500,000 | 210,353 | 1,710,353 |
| 1,500,000 | 171,615 | 1,671,615 |
| 1,500,000 | 131,970 | 1,631,970 |
| 2,000,000 | 84,580 | 2,084,580 |
| 2,000,000 | 28,600 | 2,028,600 |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| \$ 10,000,000 | \$ 875,848 | \$ 10,875,848 |
| 1,500,000 | 134,003 | 1,634,003 |
| \$ 8,500,000 | \$ 741,845 | \$ 9,241,845 |

| Fort Shelby Project | | |
|---------------------|------------------|---------------------|
| Principal | Interest* | Total |
| 209,000 | 4,642 | 213,642 |
| 209,000 | 12,107 | 221,107 |
| 208,000 | 13,751 | 221,751 |
| 208,000 | 9,499 | 217,499 |
| 208,000 | 5,281 | 213,281 |
| 208,000 | 1,063 | 209,063 |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| \$ 1,250,000 | \$ 46,343 | \$ 1,296,343 |
| 209,000 | 2,255 | 211,255 |
| \$ 1,041,000 | \$ 44,087 | \$ 1,085,087 |

| Woodward Garden Project 1 | | |
|---------------------------|-----------------|-------------------|
| Principal | Interest | Total |
| 300,000 | 3,855 | 303,855 |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| \$ 300,000 | \$ 3,855 | \$ 303,855 |
| 300,000 | 3,855 | 303,855 |
| \$ - | \$ - | \$ - |

*Interest on the 2020 HUD 108 Interim Notes is variable and is therefore estimated. As of May 1, 2021, HUD changed the variable rate on HUD Section 108 interim notes from 3-month Libor + 20 bps to 13-week Treasury Bill + 35 bps. In this report, the City projects that in FY23 the variable rate will be 100 bps on the August 1 payment, followed by a 25 bp increase every quarter and a variable rate of 200 bps for FY24 thereafter.

Notes:

1

2. In FY17, funds to prepay the New Amsterdam Note were placed in escrow and the Note was fully defeased in substance. The trustee pays the debt service from the escrow until the final payment on 8-1-22.

City of Detroit - HUD Notes Debt Service Requirements

| |
|----------------------------------------|
| ISSUE NAME: |
| REPAYMENT SOURCE: |
| ORIGINAL PAR: |
| DATED DATE: |
| PRINCIPAL DUE: |
| INTEREST DUE: |
| INTEREST RATE: |
| MATURITY DATE: |
| INSURANCE: |
| CALL PROVISIONS: |
| Fiscal Year Ending June 30, |
| 2022 |
| 2023 |
| 2024 |
| 2025 |
| 2026 |
| 2027 |
| 2028 |
| 2029 |
| 2030 |
| 2031 |
| 2032 |

OUTSTANDING AT 7/1/2021
PAID DURING FISCAL YEAR
OUTSTANDING AT 3/31/22

| | | |
|------------------------------------------------|------------------|---------------------|
| Woodward Garden Project 1 | | |
| HUD 108 Interim Note ¹ | | |
| Section 108 Loan Guaranty Block Grant Funds | | |
| \$1,250,000 | | |
| August 3, 2020 | | |
| Annual: August | | |
| Quarterly: August/November/February/May | | |
| 13 Week Treasury Bill + 35 bps | | |
| August 1, 2021 | | |
| Noninsured | | |
| None | | |
| Principal | Interest* | Total |
| 1,250,000 | 1,209 | 1,251,209 |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| \$ 1,250,000 | \$ 1,209 | \$ 1,251,209 |
| 1,250,000 | 1,209 | 1,251,209 |
| - | - | - |

| | | |
|------------------------------------------------|-------------------|---------------------|
| Woodward Garden Project 2 | | |
| HUD 108 Note | | |
| Section 108 Loan Guaranty Block Grant Funds | | |
| \$6,197,000 | | |
| June 12, 2008 | | |
| Annual: August | | |
| Semi Annual: August/February | | |
| 2.66% to 4.35% | | |
| August 1, 2027 | | |
| Noninsured | | |
| None | | |
| Principal | Interest | Total |
| 170,000 | 158,933 | 328,933 |
| 200,000 | 151,932 | 351,932 |
| 300,000 | 142,207 | 442,207 |
| 400,000 | 128,252 | 528,252 |
| 650,000 | 106,770 | 756,770 |
| 1,100,000 | 70,192 | 1,170,192 |
| 1,099,000 | 23,519 | 1,122,519 |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| \$ 3,919,000 | \$ 781,805 | \$ 4,700,805 |
| 170,000 | 81,052 | 251,052 |
| \$ 3,749,000 | \$ 700,753 | \$ 4,449,753 |

| | | |
|------------------------------------------------|------------------|-------------------|
| Woodward Garden Project 2 | | |
| HUD 108 Interim Note ¹ | | |
| Section 108 Loan Guaranty Block Grant Funds | | |
| \$148,000 | | |
| August 3, 2020 | | |
| Annual: August | | |
| Quarterly: August/November/February/May | | |
| 13 Week Treasury Bill + 35 bps | | |
| August 1, 2028 | | |
| Noninsured | | |
| None | | |
| Principal | Interest* | Total |
| 19,000 | 569 | 19,569 |
| 19,000 | 1,579 | 20,579 |
| 19,000 | 1,947 | 20,947 |
| 19,000 | 1,557 | 20,557 |
| 18,000 | 1,187 | 19,187 |
| 18,000 | 822 | 18,822 |
| 18,000 | 458 | 18,458 |
| 18,000 | 92 | 18,092 |
| - | - | - |
| - | - | - |
| - | - | - |
| \$ 148,000 | \$ 8,211 | \$ 156,211 |
| 19,000 | 273 | 19,273 |
| \$ 129,000 | \$ 7,938 | \$ 136,938 |

*Interest on the 2020 HUD 108 Interim Notes is variable and is therefore estimated. As of May 1, 2021, HUD changed the variable rate on HUD Section 108 interim notes from 3-month Libor + 20 bps to 13-week Treasury Bill + 35 bps. In this report, the City projects that in FY23 the variable rate will be 100 bps on the August 1 payment, followed by a 25 bp increase every quarter and a variable rate of 200 bps for FY24 thereafter.

Notes:

1
 2. In FY17, funds to prepay the New Amsterdam Note were placed in escrow and the Note was fully defeased in substance. The trustee pays the debt service from the escrow until the final payment on 8-1-22.

City of Detroit - HUD Notes Debt Service Requirements

| | |
|---------------------------|-------------------------------------|
| ISSUE NAME: | Woodward Garden Project 3 |
| REPAYMENT SOURCE: | HUD 108 Note |
| ORIGINAL PAR: | Section 108 Loan Guaranty |
| DATED DATE: | Block Grant Funds |
| PRINCIPAL DUE: | \$5,753,000 |
| INTEREST DUE: | May 28, 2015 (Refunding) |
| INTEREST RATE: | Annual: August |
| MATURITY DATE: | Semi Annual: August/February |
| INSURANCE: | .83% to 3.55% |
| CALL PROVISIONS: | August 1, 2031 |
| Fiscal Year Ending | Noninsured |
| June 30, | None |
| 2022 | |
| 2023 | |
| 2024 | |
| 2025 | |
| 2026 | |
| 2027 | |
| 2028 | |
| 2029 | |
| 2030 | |
| 2031 | |
| 2032 | |

| Principal | Interest | Total |
|---------------------|-------------------|---------------------|
| 310,000 | 132,494 | 442,494 |
| 325,000 | 124,870 | 449,870 |
| 342,000 | 116,101 | 458,101 |
| 359,000 | 106,197 | 465,197 |
| 377,000 | 95,521 | 472,521 |
| 396,000 | 83,822 | 479,822 |
| 417,000 | 71,116 | 488,116 |
| 438,000 | 57,431 | 495,431 |
| 460,000 | 42,609 | 502,609 |
| 483,000 | 26,451 | 509,451 |
| 507,000 | 8,999 | 515,999 |
| \$ 4,414,000 | \$ 865,611 | \$ 5,279,611 |
| 310,000 | 68,068 | 378,068 |
| \$ 4,104,000 | \$ 797,543 | \$ 4,901,543 |

OUTSTANDING AT 7/1/2021
PAID DURING FISCAL YEAR
OUTSTANDING AT 3/31/22

| Principal | Interest* | Total |
|-------------------|-----------------|-------------------|
| 74,000 | 1,014 | 75,014 |
| 74,000 | 2,234 | 76,234 |
| 74,000 | 1,863 | 75,863 |
| 73,000 | 373 | 73,373 |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| \$ 295,000 | \$ 5,484 | \$ 300,484 |
| 74,000 | 507 | 74,507 |
| \$ 221,000 | \$ 4,976 | \$ 225,976 |

| Principal | Interest | Total |
|----------------------|---------------------|----------------------|
| 6,223,000 | 998,192 | 7,221,192 |
| 4,921,000 | 902,076 | 5,823,076 |
| 5,127,000 | 787,895 | 5,914,895 |
| 5,201,000 | 651,532 | 5,852,532 |
| 5,597,000 | 503,357 | 6,100,357 |
| 4,946,000 | 347,015 | 5,293,015 |
| 2,564,000 | 223,762 | 2,787,762 |
| 1,985,000 | 145,470 | 2,130,470 |
| 2,355,000 | 74,337 | 2,429,337 |
| 491,000 | 26,654 | 517,654 |
| 515,000 | 9,040 | 524,040 |
| \$ 39,925,000 | \$ 4,669,331 | \$ 44,594,331 |
| 6,223,000 | 527,323 | 6,750,323 |
| \$ 33,702,000 | \$ 4,142,008 | \$ 37,844,008 |

*Interest on the 2020 HUD 108 Interim Notes is variable and is therefore estimated. As of May 1, 2021, HUD changed the variable rate on HUD Section 108 interim notes from 3-month Libor + 20 bps to 13-week Treasury Bill + 35 bps. In this report, the City projects that in FY23 the variable rate will be 100 bps on the August 1 payment, followed by a 25 bp increase every quarter and a variable rate of 200 bps for FY24 thereafter.

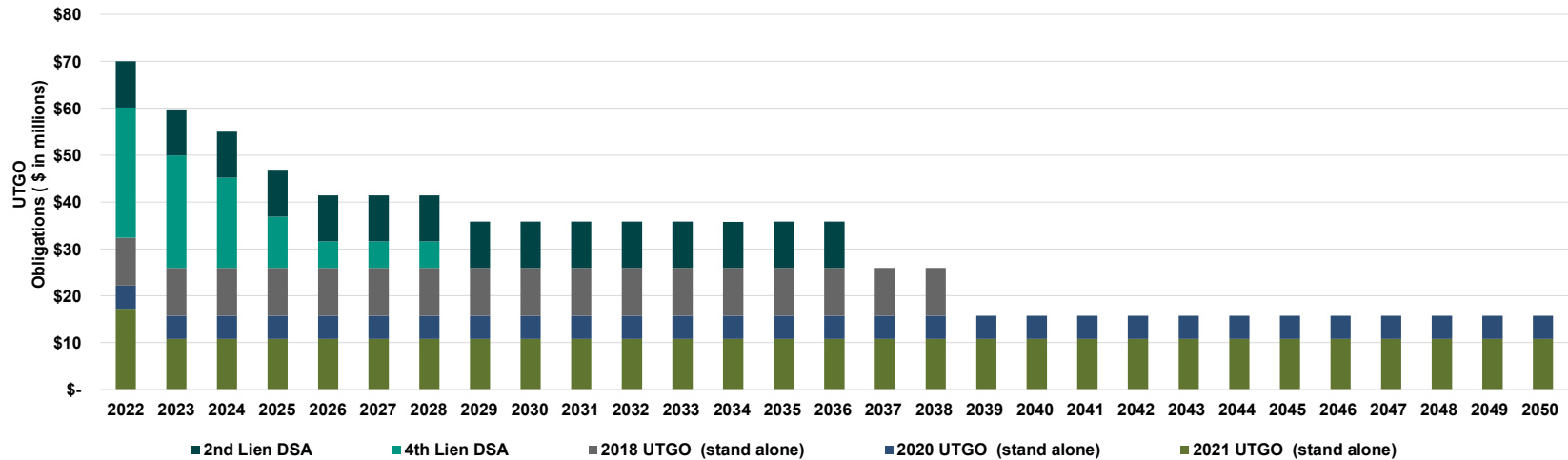
Notes:

1

2. In FY17, funds to prepay the New Amsterdam Note were placed in escrow and the Note was fully defeased in substance. The trustee pays the debt service from the escrow until the final payment on 8-1-22.

City of Detroit - UTGO Debt Service Requirements Summary

| Fiscal Year Ending June 30 | 2018 UTGO (stand alone) | 2020 UTGO (stand alone) | 2021 UTGO (stand alone) | 2nd Lien DSA | 4th Lien DSA | UTGO Obligations |
|-------------------------------|----------------------------|----------------------------|----------------------------|-----------------------|----------------------|-----------------------|
| 2022 | 10,221,000 | 4,925,950 | 17,254,197 | 9,824,594 | 27,770,871.40 | 69,996,612 |
| 2023 | 10,218,000 | 4,921,450 | 10,837,026 | 9,828,024 | 23,944,816.60 | 59,749,317 |
| 2024 | 10,219,000 | 4,924,450 | 10,833,650 | 9,828,621 | 19,200,507.00 | 55,006,228 |
| 2025 | 10,218,250 | 4,924,450 | 10,833,020 | 9,826,919 | 10,881,531.00 | 46,684,170 |
| 2026 | 10,220,250 | 4,921,450 | 10,834,382 | 9,828,854 | 5,631,115.00 | 41,436,051 |
| 2027 | 10,219,250 | 4,925,450 | 10,836,243 | 9,827,125 | 5,629,409.00 | 41,437,478 |
| 2028 | 10,219,750 | 4,925,950 | 10,836,131 | 9,824,431 | 5,625,885.00 | 41,432,148 |
| 2029 | 10,221,000 | 4,922,950 | 10,832,018 | 9,827,843 | - | 35,803,811 |
| 2030 | 10,222,250 | 4,921,450 | 10,834,043 | 9,824,431 | - | 35,802,174 |
| 2031 | 10,217,750 | 4,926,200 | 10,831,853 | 9,826,057 | - | 35,801,860 |
| 2032 | 10,222,000 | 4,923,250 | 10,832,819 | 9,828,955 | - | 35,807,025 |
| 2033 | 10,218,750 | 4,925,350 | 10,831,566 | 9,824,568 | - | 35,800,234 |
| 2034 | 10,217,500 | 4,921,950 | 10,830,876 | 9,823,921 | - | 35,794,248 |
| 2035 | 10,222,250 | 4,923,050 | 10,830,250 | 9,827,202 | - | 35,802,752 |
| 2036 | 10,221,750 | 4,923,100 | 10,835,000 | 9,824,598 | - | 35,804,448 |
| 2037 | 10,220,250 | 4,921,825 | 10,831,750 | - | - | 25,973,825 |
| 2038 | 10,221,750 | 4,923,950 | 10,830,250 | - | - | 25,975,950 |
| 2039 | - | 4,923,925 | 10,834,750 | - | - | 15,758,675 |
| 2040 | - | 4,921,475 | 10,834,250 | - | - | 15,755,725 |
| 2041 | - | 4,926,325 | 10,833,450 | - | - | 15,759,775 |
| 2042 | - | 4,922,650 | 10,832,250 | - | - | 15,754,900 |
| 2043 | - | 4,925,450 | 10,830,250 | - | - | 15,755,700 |
| 2044 | - | 4,923,900 | 10,833,750 | - | - | 15,757,650 |
| 2045 | - | 4,922,725 | 10,833,750 | - | - | 15,756,475 |
| 2046 | - | 4,921,375 | 10,829,500 | - | - | 15,750,875 |
| 2047 | - | 4,924,300 | 10,830,250 | - | - | 15,754,550 |
| 2048 | - | 4,925,675 | 10,829,750 | - | - | 15,755,425 |
| 2049 | - | 4,924,950 | 10,832,000 | - | - | 15,756,950 |
| 2050 | - | 4,921,575 | 10,830,750 | - | - | 15,752,325 |
| Total | \$ 173,740,750 | \$ 142,786,550 | \$ 320,569,774 | \$ 147,396,145 | \$ 98,684,135 | \$ 883,177,354 |



City of Detroit - LTGO Debt Service Requirements Summary

| Fiscal Year Ending June 30 | LTGO <u>B-Notes</u> | 1st Lien <u>DSA</u> | 3rd Lien <u>DSA</u> | 5th Lien <u>DSA</u> | Exit <u>Financing</u> | MSF (JLA) <u>Loan</u> | LTGO <u>Obligations</u> |
|-------------------------------|------------------------|------------------------|------------------------|------------------------|--------------------------|--------------------------|----------------------------|
| 2022 | 17,372,472 | 18,847,724 | 10,357,882 | 8,745,092 | 33,028,701 | 66,875 | 88,418,746 |
| 2023 | 17,372,472 | 18,846,043 | 10,359,353 | 8,745,092 | 33,309,946 | 667,096 | 89,300,002 |
| 2024 | 17,372,472 | 18,845,364 | 10,362,671 | 8,745,092 | 20,692,216 | 667,096 | 76,684,910 |
| 2025 | 19,783,538 | 18,845,619 | 10,358,538 | 8,745,092 | 20,978,625 | 667,096 | 79,378,507 |
| 2026 | 19,533,015 | 18,848,638 | 10,359,754 | 8,745,092 | 21,224,913 | 667,096 | 79,378,507 |
| 2027 | 19,313,932 | 18,849,182 | 10,357,267 | 8,745,092 | 21,445,938 | 667,096 | 79,378,507 |
| 2028 | 19,078,392 | 18,843,853 | 10,359,475 | 8,745,092 | 21,684,600 | 667,096 | 79,378,508 |
| 2029 | 18,829,499 | 18,841,613 | 10,362,120 | 8,745,092 | 21,933,088 | 667,096 | 79,378,508 |
| 2030 | 18,565,653 | 18,843,889 | 10,358,303 | 8,745,092 | 22,198,475 | 667,096 | 79,378,508 |
| 2031 | 40,758,638 | 18,845,109 | 10,362,573 | 8,745,092 | - | 667,096 | 79,378,508 |
| 2032 | 40,762,057 | 18,844,784 | 10,359,478 | 8,745,092 | - | 667,096 | 79,378,507 |
| 2033 | 40,762,739 | 18,844,922 | 10,358,659 | 8,745,092 | - | 667,096 | 79,378,508 |
| 2034 | 45,501,419 | 18,847,981 | - | 14,358,519 | - | 667,096 | 79,375,015 |
| 2035 | 50,557,132 | 18,843,903 | - | 9,305,667 | - | 667,096 | 79,373,798 |
| 2036 | 48,661,239 | 18,846,881 | - | 11,204,155 | - | 667,096 | 79,379,372 |
| 2037 | 46,765,347 | - | - | 27,357,746 | - | 667,096 | 74,790,189 |
| 2038 | 44,869,454 | - | - | 26,551,458 | - | 667,096 | 72,088,008 |
| 2039 | 42,973,562 | - | - | 25,951,886 | - | 667,096 | 69,592,544 |
| 2040 | 41,077,670 | - | - | 25,353,126 | - | 667,096 | 67,097,891 |
| 2041 | 39,181,777 | - | - | 24,758,358 | - | - | 63,940,135 |
| 2042 | 37,285,885 | - | - | 24,160,749 | - | - | 61,446,634 |
| 2043 | 35,389,992 | - | - | 23,564,170 | - | - | 58,954,162 |
| 2044 | 33,494,085 | - | - | 22,967,366 | - | - | 56,461,450 |
| Total | \$ 755,262,440 | \$ 282,685,505 | \$ 124,316,073 | \$ 340,474,303 | \$ 216,496,501 | \$ 12,074,601 | \$ 1,731,309,423 |

