



FY 2021-22 Financial Report

For the 8 Months ended February 28, 2022

Office of the Chief Financial Officer

Submitted on April 18, 2022

Table of Contents

Topic	Page(s)
Executive Summary	3
Monthly Budget vs. Actual	4
YTD Budget v. YTD Actual	5
Annualized Projection vs. Budget	6
YTD Budget Amendments – General Fund	7
Employee Count Monitoring	8
Income Tax	9-10
Development and Grants	11-13
Cash	14-15
Accounts Payable	16

Executive Summary

- On April 14, the Detroit City Council approved the City's FY 2022-2023 Budget. The Mayor has until April 21 to approve or veto the budget. The City will send the finalized budget and four-year financial plan to the Financial Review Commission by May 7.
- The most significant new commitment this month was the Community Development Block Grant (CDBG) Disaster Recovery award, in the amount of \$57,500,000. In addition, the Detroit Department of Transportation (DDOT) received \$51,509,139 through its American Rescue Plan Act (ARPA) formula allocation, from the Federal Transit Administration (FTA).

Monthly Budget v. Monthly Actual – General Fund (Unaudited)

MONTHLY ANALYSIS							
(\$ in millions)	BUDGET		ACTUAL + ADJUSTMENTS			VARIANCE (BUDGET VS. ACTUAL)	
	FEBRUARY 2021	ACTUAL	ADJUSTMENTS	TOTAL			
MAJOR CLASSIFICATIONS							
A	B	C	D	E = C + D	(F) F = E-B	(G) % G = (F/B)	
REVENUE:							
Municipal Income Tax	\$ 37.5	\$ 27.8	\$ -	\$ 27.8	\$ (9.7)	(25.8%)	
Property Taxes	2.9	1.4	-	1.4	(1.4)	(50.5%)	
Wagering Taxes	15.6	17.1	-	17.1	1.5	9.4%	
Utility Users' Tax	2.4	3.5	-	3.5	1.1	47.9%	
State Revenue Sharing	33.8	37.1	-	37.1	3.4	9.9%	
Other Revenues	15.7	9.9	-	9.9	(5.8)	(36.8%)	
Sub-Total	\$ 107.9	\$ 96.9	\$ -	\$ 96.9	\$ (11.0)	(10.2%)	
Use of Fund Balance	16.6	-	16.6	16.6	-	-	
Balance Forward Appropriations	2.3	-	2.3	2.3	-	-	
Transfers from Other Funds	-	-	-	-	-	-	
TOTAL (H)	\$ 126.7	\$ 96.9	\$ 18.9	\$ 115.8	\$ (11.0)	(8.6%)	
EXPENDITURES:							
Salary and Wages (Incl. Overtime)	\$ (35.7)	\$ (34.4)	\$ -	\$ (34.4)	\$ 1.3	3.6%	
Employee Benefits	(10.7)	(9.6)	-	(9.6)	1.1	10.1%	
Legacy Pension Payments	-	-	-	-	-	-	
Retiree Protection Fund	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	
Other Expenses	(29.1)	(19.4)	(4.1)	(23.5)	5.6	19.2%	
TOTAL (I)	\$ (75.5)	\$ (63.4)	\$ (4.1)	\$ (67.5)	\$ 7.9	10.5%	
VARIANCE (J=H+I)	\$ 51.3	\$ 33.5	\$ 14.8	\$ 48.2	\$ (3.0)		

Note: Represents Fund 1000 only. Other Expenses Adjustments include pro-rated share of budgeted \$50 million Budget Reserve Fund deposit (funds are reserved not expensed).

YTD Budget v. YTD Actual – General Fund (Unaudited)

YTD ANALYSIS						
(\$ in millions)	BUDGET	ACTUAL + ADJUSTMENTS			VARIANCE (BUDGET VS. ACTUAL)	
		YEAR TO DATE	ACTUAL	ADJUSTMENTS	TOTAL	
MAJOR CLASSIFICATIONS						
A	B	C	D	E = C + D	(F) = E - B	% G = (F/B)
REVENUE:						
Municipal Income Tax	\$ 177.1	\$ 201.2	\$ -	\$ 201.2	\$ 24.1	13.6%
Property Taxes	94.1	94.8	-	94.8	0.7	0.7%
Wagering Taxes	107.3	192.0	-	192.0	84.7	78.9%
Utility Users' Tax	19.0	19.4	-	19.4	0.4	2.1%
State Revenue Sharing	101.3	112.0	-	112.0	10.7	10.6%
Other Revenues	125.0	116.1	-	116.1	(8.9)	(7.1%)
Sub-Total	\$ 623.8	\$ 735.5	\$ -	\$ 735.5	\$ 111.7	17.9%
Use of Fund Balance	132.5	-	132.5	132.5	-	-
Balance Forward Appropriations	18.5	-	18.5	18.5	-	-
Transfers from Other Funds	-	-	-	-	-	-
TOTAL (H)	\$ 774.8	\$ 735.5	\$ 151.0	\$ 886.5	\$ 111.7	14.4%
EXPENDITURES:						
Salary and Wages (Incl. Overtime)	\$ (298.0)	\$ (311.6)	\$ -	\$ (311.6)	\$ (13.6)	(4.6%)
Employee Benefits	(92.0)	(80.8)	-	(80.8)	11.2	12.2%
Legacy Pension Payments	-	-	-	-	-	-
Retiree Protection Fund	(135.0)	(135.0)	-	(135.0)	-	-
Debt Service	(65.4)	(65.4)	-	(65.4)	-	-
Other Expenses	(268.8)	(159.3)	(56.3)	(215.6)	53.2	19.8%
TOTAL (I)	\$ (859.2)	\$ (752.1)	\$ (56.3)	\$ (808.4)	\$ 50.8	5.9%
VARIANCE (J=H+I)	\$ (84.4)	\$ (16.6)	\$ 94.7	\$ 78.1	\$ 162.5	

Note: Represents Fund 1000 only. For Other Expenses, the actuals do not include outstanding encumbrances for goods and services yet to be received as of February.

Other Expenses Adjustments include pro-rated share of budgeted \$50 million Budget Reserve Fund deposit (funds are reserved not expensed) and the entire \$23 million PLD Decommissioning reserve balance forward.



Annualized Projection vs. Budget – General Fund

ANNUAL ANALYSIS				
(\$ in millions)	BUDGET	PROJECTION	VARIANCE (BUDGET VS. PROJECTION)	
MAJOR CLASSIFICATIONS	ANNUAL AMENDED	ANNUAL ESTIMATED	ANNUAL ESTIMATED	
A	B	C	(\$) D = C-B	% E = (D/B)
REVENUE:				
Municipal Income Tax	\$ 295.6	\$ 295.1	\$ (0.5)	(0.2%)
Property Taxes	113.4	119.6	6.2	5.5%
Wagering Taxes	169.8	289.4	119.6	70.4%
Utility Users' Tax	28.4	33.3	4.9	17.3%
State Revenue Sharing	202.5	200.9	(1.6)	(0.8%)
Other Revenues	185.4	198.4	13.0	7.0%
Sub-Total	\$ 995.1	\$ 1,136.7	\$ 141.6	14.2%
Use of Fund Balance	198.8	146.0	(52.8)	(26.6%)
Balance Forward Appropriations	27.7	27.7	-	-
Transfers from Other Funds	-	-	-	-
TOTAL (F)	\$ 1,221.6	\$ 1,310.4	\$ 88.8	7.3%
EXPENDITURES:				
Salary and Wages (Incl. Overtime)	\$ (458.7)	\$ (503.2)	\$ (44.5)	(9.7%)
Employee Benefits	(160.4)	(160.4)	-	-
Legacy Pension Payments	(18.7)	(18.7)	-	-
Retiree Protection Fund	(135.0)	(135.0)	-	-
Debt Service	(85.1)	(85.1)	-	-
Other Expenses	(363.7)	(367.0)	(3.3)	(0.9%)
TOTAL (G)	\$ (1,221.6)	\$ (1,269.4)	\$ (47.8)	(3.9%)
VARIANCE (H=F+G)	\$ -	\$ 41.0	\$ 41.0	-

Note: Represents Fund 1000 only. Use of Fund Balance in annual amended budget represents appropriations City Council has approved for the FY 2021-2022 Budget, as amended, through February 2022.

Projected annual revenues are based on the February 2022 Revenue Estimating Conference. Projected Use of Fund Balance includes previous appropriations approved by City Council, less \$60 million not anticipated to be needed for operations.

Expense projections include additional personnel expenses assuming vacancies are filled and higher overtime costs, the spend down of balance forward appropriations and all other budgeted expenses.



YTD Budget Amendments – General Fund

FY 2021-2022 GENERAL FUND BUDGET AMENDMENTS (Through February 2022)			
Department	Reason for Amendment	Resources	Expenditures
FY 2021-2022 Adopted Budget		\$ 1,138,413,354	\$1,138,413,354
Use of Prior Year Fund Balance			
Non-Departmental	June 2021 Rain Event Disaster Response	5,000,000	5,000,000
Non-Departmental	Cultural Institutions Support - Detroit Historical Museum	500,000	500,000
Non-Departmental	Retiree Protection Fund	50,000,000	50,000,000
	Total	55,500,000	55,500,000
Balance Forward Appropriations (FY21 to FY22)			
General Services (Recreation)	Pistons Basketball	571,733	571,733
General Services	Wayne County Parks Millage - FY18/19	294,496	294,496
General Services	Wayne County Parks Millage - FY19/20	262,756	262,756
CRIO	Homegrown Detroit	1,807,008	1,807,008
Housing and Revitalization	Neighborhood Improvement Fund	1,000,000	1,000,000
Police	Public Act 302 - Training Fund	793,879	793,879
Non-Departmental	PLD Decommissioning	23,000,000	23,000,000
	Total	27,729,872	27,729,872
Budget Amendments - Additional Resources			
		-	-
	Total	-	-
Transfers			
		-	-
	Total	-	-
FY 2021-2022 Amended Budget		\$ 1,221,643,226	\$1,221,643,226

Note: Represents Fund 1000 only.



Employee Count Monitoring

	MONTH-OVER-MONTH ACTUAL ⁽¹⁾			BUDGET VS. ACTUAL		
	Actual January 2022	Actual February 2022	Change Feb 2022 vs. Jan. 2022	Adjusted Budget FY 2022 ⁽²⁾	Variance (Under)/Over Budget vs. February 2022	
Public Safety						
Police	3,082	3,066	(16)	3,441	(375)	(11%)
Fire	1,126	1,151	25	1,276	(125)	(10%)
Total Public Safety	4,208	4,217	9	4,717	(500)	(11%)
Non-Public Safety						
Office of the Chief Financial Officer	375	376	1	444	(68)	
Public Works - Full Time	324	324	0	491	(167)	
Health	142	142	0	179	(37)	
Human Resources	94	94	0	107	(13)	
Housing and Revitalization	125	123	(2)	144	(21)	
Innovation and Technology	126	127	1	148	(21)	
Law	114	114	0	128	(14)	
Mayor's Office	81	80	(1)	83	(3)	
Municipal Parking	59	60	1	99	(39)	
Planning and Development	31	33	2	42	(9)	
General Services - Full Time	464	463	(1)	601	(138)	
Legislative ⁽³⁾	220	216	(4)	253	(37)	
36th District Court	312	309	(3)	325	(16)	
Other ⁽⁴⁾	200	200	0	243	(43)	
Total Non-Public Safety	2,674	2,661	(6)	3,287	(626)	(19%)
Total General City-Full Time	6,882	6,878	3	8,004	(1,126)	(14%)
Seasonal / Part Time⁽⁵⁾	72	71	(1)	583	(512)	(88%)
ARPA / COVID Response	148	168	20	181	(13)	(7%)
Enterprise						
Airport	4	4	0	4	0	
BSEED	268	270	2	311	(41)	
Transportation	592	602	10	942	(340)	
Water and Sewerage	495	491	(4)	659	(168)	
Library	202	200	(2)	370	(170)	
Total Enterprise	1,561	1,567	6	2,286	(719)	(31%)
Total City	8,656	8,684	28	11,054	(2,370)	(21%)

Notes:
 * The January 2022 headcount has been corrected to recategorize 7 positions from Other to ARPA/COVID.
 (1), (2) Actuals are the headcount of all active employees at month-end. The Budgeted positions have been adjusted to convert full-time equivalents to headcount and to reflect position amendments approved mid-year.
 (3) Includes Auditor General, Inspector General, Zoning, City Council, Ombudsperson, City Clerk, and Elections.
 (4) Includes Civil Rights Inclusion & Opportunity, Appeals and Hearings, Public Lighting, Demolition, and Non-Departmental
 (5) Includes Public Works, General Services, and Elections.



Income Tax - Collections

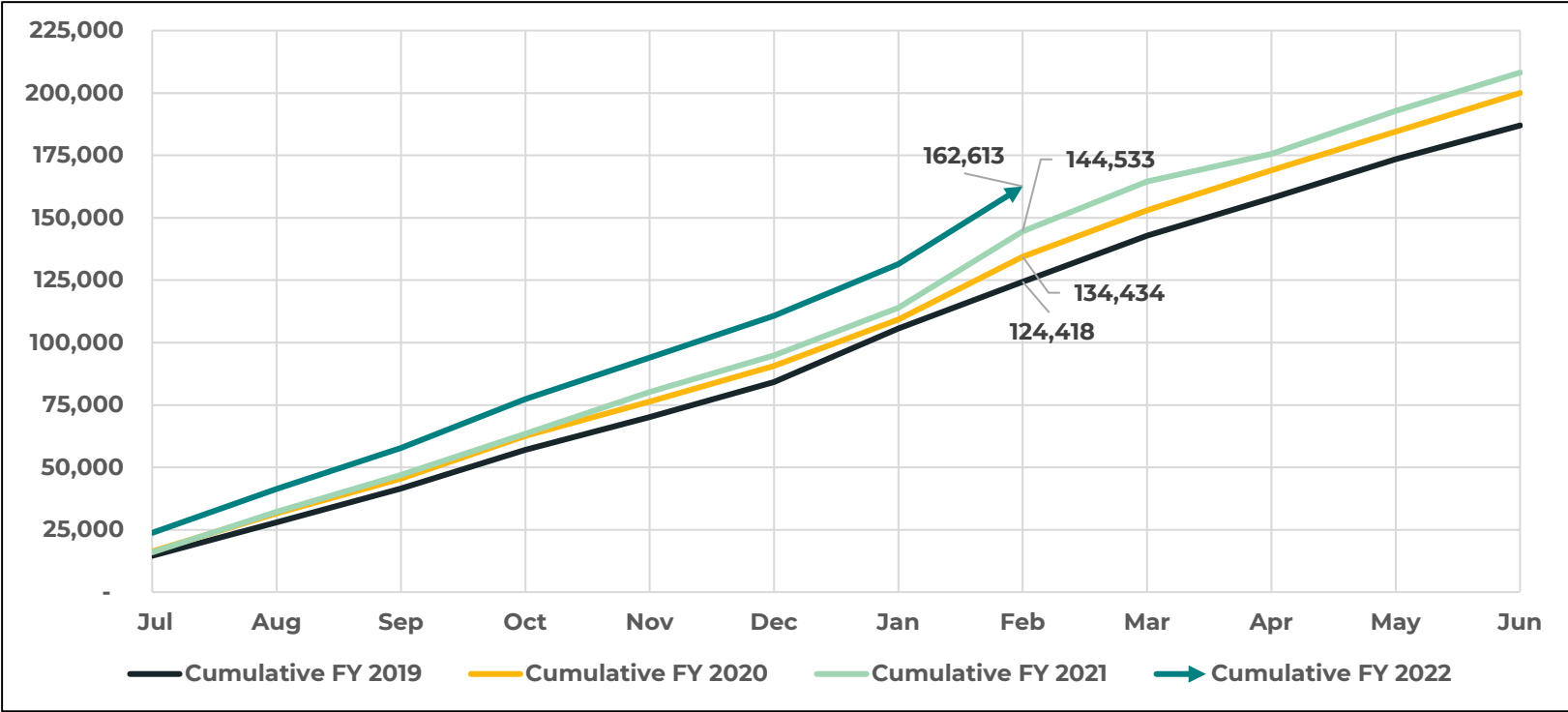
Fiscal Years 2021 - 2022

Income Tax Collections

	FY22 YTD February 2022	FY21 YTD February 2021
Withholding	\$204,489,317	\$183,863,795
Individual	18,730,814	21,150,441
Corporate	24,321,562	13,589,057
Partnerships	3,753,907	2,262,978
Total Collections	\$251,295,600	\$220,866,271
Refunds claimed, disbursed and accrued	(50,111,376)	(62,582,286)
Collections Net of Refunds/Disbursements	\$ 201,184,224	\$ 158,283,985

Note: The accrued liability for refunds is \$89.5M at February 28th

Income Tax – Number of Withholding Returns



Development and Grants

Active Grants and Donations as of February 28, 2022 *(\$ in millions)*

	Amount Awarded – City ⁽¹⁾	Amount Awarded – Partners ⁽²⁾
Total Active	\$2,268.2	\$304.1
Net Change from last month ⁽³⁾	-\$12.3	-\$39.2

New Funds – January 1 to April 6, 2022 *(\$ in millions)*

	Amount Awarded
Documented	\$15.9
Committed ⁽⁴⁾	\$113.4
Total New Funding (Overall Funds Raised)	\$129.3
ARPA / COVID-19 Documented	\$0
ARPA / COVID-19 Committed	\$51.5
ARPA / COVID-19 Overall Funds Raised⁽⁵⁾	\$51.5

(1) Reflects public and private funds directly to City departments.

(2) Reflects public and private funds for City projects via fiduciaries, and to third-party partners and agencies for projects prioritized by the City for which the OCF0-Office of Development and Grants has provided active support.

(3) The most significant new award in February was the Transportation Economic Development – Category A Grant, in the amount of \$1,704,683, for the Athens and Devine Reconstruction Project, which will support rehabilitation of the Cadillac Stamping Plant.

(4) Reflects verbal and informal commitments for which formal agreements have not yet been finalized. The most significant new commitment this month was the CDBG Disaster Recovery award, in the amount of \$57,500,000. In addition, the DDOT received \$51,509,139 through its ARPA Formula allocation, from the Federal Transit Administration.

(5) Reflects documented and committed funds raised for COVID-19 response efforts by the City and its partners.

Development and Grants

New Funds (Total) – January 1 to April 6, 2022 – By Priority Category

Priority Category	Documented	Committed	Total
American Rescue Plan Act			
Administration/General Services	\$ 2,553,667	\$ 1,321,999	\$ 3,875,666
Community/Culture	\$ 50,000		\$ 50,000
Economic Development			
Health	\$ 4,158,851		\$ 4,158,851
Housing	\$ 2,000,000	\$ 57,500,000	\$ 59,500,000
Infrastructure			
Parks and Recreation	\$ 1,829,700	\$ 300,000	\$ 2,129,700
Planning	\$ 150,000		\$ 150,000
Public Safety	\$ 1,273,777		\$ 1,273,777
Technology/Education			
Transportation	\$ 1,840,683	\$ 54,263,059	\$ 56,103,742
Workforce	\$ 2,000,000		\$ 2,000,000
Grand Total	\$ 15,856,678	\$ 113,385,058	\$ 129,241,736

Development and Grants

New Funds and City Leverage⁽¹⁾ – January 1 to April 6, 2022 – By Priority Category

Priority Category	Total Funds	City Leverage ⁽¹⁾
American Rescue Plan Act		
Administration/General Services	\$ 3,875,666	\$ 1,260,791
Community/Culture	\$ 50,000	
Economic Development		\$ 59,000,000 ⁽²⁾
Health	\$ 4,158,851	
Housing ⁽³⁾	\$ 59,500,000	
Infrastructure		
Parks and Recreation	\$ 2,129,700	\$ 200,000
Planning	\$ 150,000	\$ 250,000
Public Safety	\$ 1,273,777	
Technology/Education		
Transportation	\$ 56,103,742	\$ 1,600,783
Workforce	\$ 2,000,000	\$ 17,040,200 ⁽⁴⁾
Grand Total	\$ 129,241,736	\$ 79,351,774

(1) Leverage includes both match and parallel investment by the City that help make the case to external funders to co-invest.

(2) Included here is \$59M for the Strategic Neighborhood Fund, which has leveraged all SNF funding to date which includes funds raised between 2018-2020.

(3) There is an additional \$50M in HUD funding allocated to the Affordable Housing Leverage Fund that has been critical to securing these commitments.

(4) This Leverage includes \$15,040,200 for the People Plan and \$2M in leverage for GDYT.



(in millions)

Cash Position

	Unrestricted	Restricted	February 2022 Total	Prior Year February 2021
Bank Balance	\$ 1,327.4	\$ 790.5	\$ 2,117.9	\$ 1,636.0
Plus/minus: Reconciling items	3.4	-	3.4	0.5
Reconciled Bank Balance	\$ 1,330.8	\$ 790.5	\$ 2,121.3	\$ 1,636.5
General Ledger Cash Balances				
General Fund				
General Accounts	\$ 442.1	\$ 61.8	\$ 503.9	\$ 311.9
Risk Management/Self Insurance	12.2	9.6	21.8	21.9
Quality of Life Fund	3.4	1.8	5.2	14.4
Retiree Protection Trust Fund	-	365.7	365.7	234.2
A/P and Payroll Clearing	9.0	-	9.0	6.6
Other Governmental Funds				
Capital Projects	\$ 9.5	\$ 275.97	\$ 285.4	\$ 364.9
Street Fund	104.4	0.0	104.4	113.3
Grants	72.3	5.8	78.1	59.9
Covid 19	-	-	-	163.5
ARPA	413.3	-	413.3	-
Solid Waste Management Fund	23.4	-	23.4	45.4
Debt Service	-	69.7	69.7	84.0
Gordie Howe Bridge Fund	12.3	-	12.3	2.8
Other	30.9	-	30.9	16.7
Enterprise Funds				
Enterprise Funds	\$ 15.0	-	\$ 15.0	\$ 24.5
Fiduciary Funds				
Undistributed Property Taxes	\$ 91.9	-	\$ 91.9	\$ 102.9
Fire Insurance Escrow	11.8	-	11.8	10.8
Other	55.4	-	55.4	40.2
Component Units				
Component Units	\$ 24.0	-	\$ 24.0	\$ 18.6
Total General Ledger Cash Balance	\$ 1,330.8	\$ 790.5	\$ 2,121.3	\$ 1,636.5

Note: This schedule reports total City of Detroit (excludes DSWD) cash in the bank at February 28, 2022 and differences between the General Ledger and bank balance are shown as reconciling items. This report does not represent cash available for spending, and liabilities and fund balance must be considered when determining excess cash.



Operating Cash Activity: YTD Actual vs. Forecast and 12 Month Forecast

<i>In millions</i>	FY21 YTD	FY22 YTD			Feb	Mar	Apr	May	June	July	August	Sep 2022 -
	July to Feb Actual	July to Feb Actual	July to Feb Forecast	July to Feb Variance	2022 Actual	2022 Forecast	2022 Forecast	2022 Forecast	2022 Forecast	2022 Forecast	2022 Forecast	Feb 2023 Forecast
Beginning Common Cash Pool	\$ 564.2	\$ 1,000.0	\$ -	\$ -	\$ 1,078.1	\$ 1,047.3	\$ 1,036.6	\$ 1,027.9	\$ 992.1	\$ 1,385.4	\$ 1,253.0	\$ 1,443.6
Sources of Cash												
Income Taxes	192.6	211.7	203.0	8.7	21.3	23.2	23.5	18.6	22.8	21.5	31.0	136.3
Property Taxes	540.8	557.7	551.6	6.1	13.8	3.2	3.3	5.9	48.0	38.2	221.7	286.4
Revenue Sharing	90.5	123.6	124.5	(0.9)	30.7	-	34.0	-	34.0	-	30.7	93.0
Wagering Taxes	72.1	226.1	216.3	9.8	16.9	10.6	7.1	13.4	13.0	8.2	22.3	103.5
Utility Users Taxes	16.8	19.5	16.4	3.1	3.5	3.7	2.7	3.3	2.3	2.4	1.6	14.0
Other Receipts	394.2	220.4	217.4	3.1	32.5	33.1	26.2	32.9	440.9	27.6	84.5	200.5
Net Interpool transfers	262.1	305.3	306.4	(1.1)	28.1	42.3	23.6	23.6	63.0	6.2	17.9	173.2
Bond Proceeds	30.7	71.0	69.4	1.6	17.9	35.4	0.7	1.5	8.7	1.7	4.6	26.1
Total Sources of Cash	\$ 1,599.9	\$ 1,735.4	\$ 1,705.0	\$ 30.4	\$ 164.8	\$ 151.5	\$ 121.0	\$ 99.3	\$ 632.7	\$ 105.7	\$ 414.2	\$ 1,033.0
Uses of Cash												
Wages and Benefits	(463.5)	(494.7)	(496.1)	1.4	(56.4)	(55.7)	(55.4)	(44.8)	(58.4)	(54.7)	(55.5)	(327.9)
Pension Contribution	(43.0)	(60.6)	(62.4)	1.7	(2.1)	(2.6)	(10.1)	(2.2)	(6.1)	(9.3)	(2.5)	(31.1)
Debt Service	(9.8)	(15.4)	(14.9)	(0.6)	0.0	(8.7)	0.0	0.0	0.0	(5.1)	0.0	(9.8)
Property Tax Distribution	(317.0)	(251.6)	(252.5)	0.9	(61.4)	(3.2)	(0.0)	(1.4)	(55.5)	(5.6)	(99.6)	(208.6)
TIF Distribution	(30.7)	(26.6)	(29.7)	3.1	0.0	0.0	0.0	(29.6)	(0.3)	0.0	0.0	(29.1)
Other Disbursements	(638.8)	(704.2)	(709.5)	5.3	(75.6)	(92.0)	(64.1)	(57.0)	(119.1)	(73.3)	(66.1)	(605.2)
Transfers to Retiree Protection Fund	(50.0)	(135.0)	(135.0)	0.0	0.0	0.0	0.0	0.0	0.0	(90.0)	0.0	0.0
Total Uses of Cash	\$ (1,552.7)	\$ (1,688.1)	\$ (1,700.0)	\$ 11.9	\$ (195.6)	\$ (162.2)	\$ (129.6)	\$ (135.1)	\$ (239.4)	\$ (238.1)	\$ (223.7)	\$ (1,211.8)
Net Cash Flow	\$ 47.2	\$ 47.3	\$ 5.0	\$ 42.3	\$ (30.8)	\$ (10.7)	\$ (8.6)	\$ (35.8)	\$ 393.3	\$ (132.4)	\$ 190.6	\$ (178.8)
Ending Common Cash Pool	\$ 611.4	\$ 1,047.3	\$ -	\$ -	\$ 1,047.3	\$ 1,036.6	\$ 1,027.9	\$ 992.1	\$ 1,385.4	\$ 1,253.0	\$ 1,443.6	\$ 1,264.8
Budget Reserve Fund	\$ 107.0	\$ 107.0	\$ 107.0	\$ -	\$ 107.0	\$ 107.0	\$ 107.0	\$ 107.0	\$ 107.0	\$ 107.0	\$ 107.0	\$ 138.0



Accounts Payable and Supplier Payments

Accounts Payable (AP) as of Feb-22	
Total AP (Jan-22)	\$ 36.9
Plus: Feb-22 invoices processed	\$ 131.7
Less: Feb-22 Payments made	\$ (120.0)
Total AP month end (Feb-22)	\$ 48.6
Less: Invoices on hold ⁽¹⁾	\$ (13.9)
Total AP not on Validation hold (Feb-22)	\$ 34.7
Less: Installments/Retainage Invoices ⁽²⁾	\$ (2.5)
Net AP not on hold	\$ 32.2

AP Aging

(Excluding invoices on hold & retainage)

	Net AP	Current	Days Past Due		
			1-30	31-60	61+
Feb-22. Total	\$ 32.2	\$ 18.7	\$ 7.3	\$ 3.1	\$ 3.1
% of total	100%	58%	23%	10%	10%
Change vs. Jan-22	\$ 14.8	\$ 8.5	\$ 4.6	\$ (0.8)	\$ 2.5
Total Count of Invoices	2,081	958	466	188	469
% of total	100%	46%	22%	9%	23%
Change vs. Jan-22	427	8	188	(3)	234
Jan-22. Total	\$ 17.4	\$ 10.2	\$ 2.7	\$ 3.9	\$ 0.6
% of total	100%	59%	16%	22%	3%
Total Count of Invoices	1,654	950	278	191	235
% of total	100%	57%	17%	12%	14%

Notes:

(1) Invoices with system holds are pending validation. Some reasons include: pending receipt, does not match purchase order quantity/price and legal holds

(2) Invoices on retainage are on hold until the supplier satisfies all contract obligations

All invoices are processed and aged based on the invoice date

