



FY 2021-22 Financial Report

For the 1 Month ended July 31, 2021

Office of the Chief Financial Officer

Submitted on September 15, 2021

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Executive Summary

- On September 15, the City held its September Revenue Estimating Conference. Conference principals approved new revenue estimates for FY22 and FY23-26, which will serve as the basis for developing the City's FY23 budget and FY 2023-2026 Four-Year Financial Plan. The revised FY22 estimates will be included in next month's financial report. The Conference report will soon be available on the OCFO's Financial Reports webpage. The information presented at the conference can currently be accessed by reviewing the [City's press release](#).
- In August, the City received \$3.9M in disaster relief funding from the State to support local response and recovery efforts for the June 2021 rain event. In accordance with the budget amendment resolution adopted by City Council on July 20, the OCFO appropriated the grant upon award and is reporting that action here.
- The Government Finance Officers Association awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its comprehensive annual financial report for the fiscal year ended June 30, 2020. This is the third year in a row that the City received this prestigious award.
- The City has begun its annual audit by Plante Moran for the year ended June 30, 2021 and anticipates issuing its financial report by December.

Monthly Budget v. Monthly Actual – General Fund (Unaudited)

MONTHLY ANALYSIS						
(\$ in millions)	BUDGET		ACTUAL + ADJUSTMENTS + ENCUMBRANCES		VARIANCE (BUDGET VS. ACTUAL)	
MAJOR CLASSIFICATIONS	JULY 2021	ACTUAL	ADJUSTMENTS + ENCUMBRANCES	TOTAL		
A	B	C	D	E = C + D	(\$ F = E-B	% G = (F/B)
REVENUE:						
Municipal Income Tax	\$ 19.2	\$ 20.7	\$ -	\$ 20.7	\$ 1.5	7.8%
Property Taxes	7.8	7.9	-	7.9	0.1	1.3%
Wagering Taxes	12.2	17.8	-	17.8	5.6	45.9%
Utility Users' Tax	2.4	2.2	-	2.2	(0.2)	(8.3%)
State Revenue Sharing	-	-	-	-	-	-
Other Revenues	16.5	14.6	-	14.6	(1.9)	(11.6%)
Sub-Total	\$ 58.1	\$ 63.2	\$ -	\$ 63.2	\$ 5.1	8.8%
Use of Fund Balance	16.9	-	16.9	16.9	-	-
Balance Forward Appropriations	0.1	-	0.1	0.1	-	-
Transfers from Other Funds	-	-	-	-	-	-
TOTAL	\$ 75.1	\$ 63.2	\$ 17.0	\$ 80.2	\$ 5.1	6.8%
EXPENDITURES:						
Salary and Wages (Incl. Overtime)	\$ (36.0)	\$ (31.4)	\$ -	\$ (31.4)	\$ 4.6	12.8%
Employee Benefits	(11.0)	(8.4)	-	(8.4)	2.6	23.6%
Legacy Pension Payments	-	-	-	-	-	-
Retiree Protection Fund	(85.0)	(85.0)	-	(85.0)	-	-
Debt Service	(0.1)	(0.1)	-	(0.1)	-	-
Other Expenses	(34.4)	(11.1)	(6.4)	(17.5)	16.9	49.2%
TOTAL	\$ (166.5)	\$ (136.0)	\$ (6.4)	\$ (142.4)	\$ 24.1	14.5%

Note: Represents Fund 1000 only. Other expenses variance is due to one-month lag in accruals for actuals not reflected in monthly budget.



Annualized Projection vs. Budget – General Fund

ANNUAL ANALYSIS				
(\$ in millions)	BUDGET	PROJECTION	VARIANCE (BUDGET VS. PROJECTION)	
	ANNUAL AMENDED	ANNUAL ESTIMATED	ANNUAL ESTIMATED	
MAJOR CLASSIFICATIONS	A	B	C	
			(\$ D = C-B	% E = (D/B)
REVENUE:				
Municipal Income Tax	\$ 295.6	\$ 295.6	\$ -	-
Property Taxes	113.4	113.4	-	-
Wagering Taxes	169.8	169.8	-	-
Utility Users' Tax	28.4	28.4	-	-
State Revenue Sharing	202.5	202.5	-	-
Other Revenues	185.4	185.4	-	-
Sub-Total	\$ 995.1	\$ 995.1	\$ -	-
Use of Fund Balance	148.3	148.3	-	-
Balance Forward Appropriations	1.1	1.1	-	-
Transfers from Other Funds	-	-	-	-
TOTAL (F)	\$ 1,144.5	\$ 1,144.5	\$ -	-
EXPENDITURES:				
Salary and Wages (Incl. Overtime)	\$ (464.5)	\$ (464.5)	\$ -	-
Employee Benefits	(142.9)	(142.9)	-	-
Legacy Pension Payments	(18.7)	(18.7)	-	-
Retiree Protection Fund	(85.0)	(85.0)	-	-
Debt Service	(85.1)	(85.1)	-	-
Other Expenses	(348.3)	(348.3)	-	-
TOTAL (G)	\$ (1,144.5)	\$ (1,144.5)	\$ -	-
VARIANCE (H=F+G)	\$ -	\$ -	\$ -	-

Note: Represents Fund 1000 only. Projected annual revenues are based on the February 2021 Revenue Estimating Conference. Use of Fund Balance represents appropriations City Council has approved for the FY 2021-2022 Budget, as amended. With only one month of activity into the fiscal year, there is no change in projection vs. budget.



YTD Budget Amendments – General Fund

FY 2021-2022 GENERAL FUND BUDGET AMENDMENTS (Through July 2021)			
Department	Reason for Amendment	Resources	Expenditures
FY 2021-2022 Adopted Budget		\$1,138,413,354	\$1,138,413,354
Use of Prior Year Fund Balance			
Non-Departmental	June 2021 Rain Event Disaster Response	5,000,000	5,000,000
	Total	5,000,000	5,000,000
Balance Forward Appropriations (FY21 to FY22)			
General Services (Recreation)	Pistons Basketball	571,732	571,732
General Services	Wayne County Parks Millage - FY18/19	294,496	294,496
General Services	Wayne County Parks Millage - FY19/20	262,756	262,756
	Total	1,128,984	1,128,984
Budget Amendments - Additional Resources			
	Total	-	-
Transfers			
	Total	-	-
FY 2021-2022 Amended Budget		\$1,144,542,338	\$1,144,542,338

Note: Represents Fund 1000 only.



Employee Count Monitoring

	MONTH-OVER-MONTH ACTUAL ⁽¹⁾			BUDGET VS. ACTUAL		
	Actual June 2021	Actual July 2021	Change	Adjusted Budget FY 2022 ⁽²⁾	Variance (Under)/Over Budget	
Public Safety						
Police	3,193	3,180	(13)	3,440	(260)	(8%)
Fire	1,157	1,166	9	1,271	(105)	(8%)
Total Public Safety	4,350	4,346	(4)	4,711	(365)	(8%)
Non-Public Safety						
Office of the Chief Financial Officer	373	376	3	442	(66)	
Public Works - Full Time	381	364	(17)	491	(127)	
Health	162	154	(8)	164	(10)	
Human Resources	93	97	4	105	(8)	
Housing and Revitalization	140	138	(2)	167	(29)	
Innovation and Technology	123	122	(1)	147	(25)	
Law	108	109	1	126	(17)	
Mayor's Office	81	82	1	83	(1)	
Municipal Parking	80	77	(3)	91	(14)	
Planning and Development	36	37	1	42	(5)	
General Services - Full Time	506	465	(41)	565	(100)	
Legislative ⁽³⁾	212	211	(1)	220	(9)	
36th District Court	311	304	(7)	325	(21)	
Other ⁽⁴⁾	249	253	4	270	(17)	
Total Non-Public Safety	2,855	2,789	(66)	3,238	(449)	(14%)
Total General City-Full Time	7,205	7,135	(70)	7,949	(814)	(10%)
Seasonal / Part Time⁽⁵⁾	103	152	49	583	(431)	(74%)
Enterprise						
Airport	4	4	0	4	0	
BSEED	254	250	(4)	304	(54)	
Transportation	629	658	29	941	(283)	
Water and Sewerage	492	496	4	659	(163)	
Library	225	223	(2)	370	(147)	
Total Enterprise	1,604	1,631	27	2,278	(647)	(28%)
Total City	8,912	8,918	6	10,810	(1,892)	(18%)

Notes:

- (1), (2) Actuals are the headcount of all active employees at month-end. The Budgeted positions have been adjusted to convert full-time equivalents to headcount and to reflect position amendments approved mid-year.
- (3) Includes Auditor General, Inspector General, Zoning, City Council, Ombudsperson, City Clerk, and Elections.
- (4) Includes Civil Rights Inclusion & Opportunity, Appeals and Hearings, Public Lighting, Demolition, and Non-Departmental
- (5) Includes Public Works, General Services, and Elections.

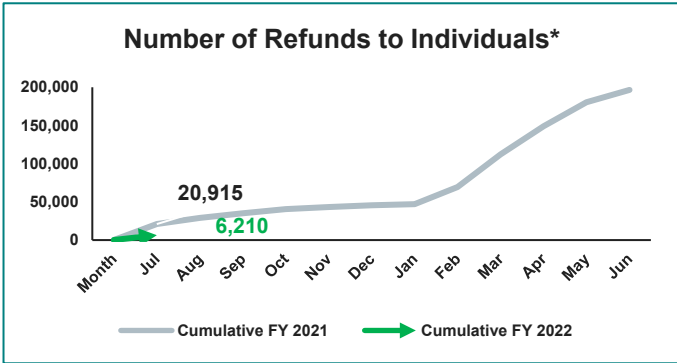
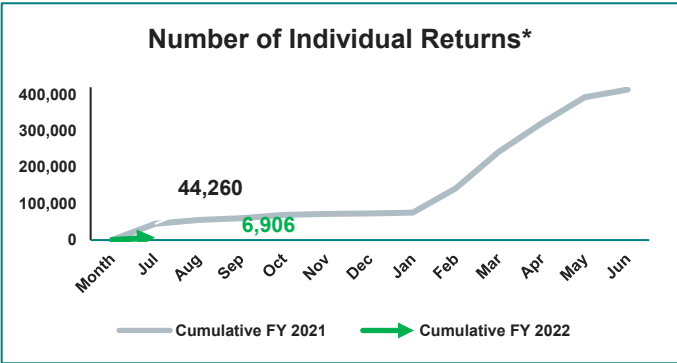
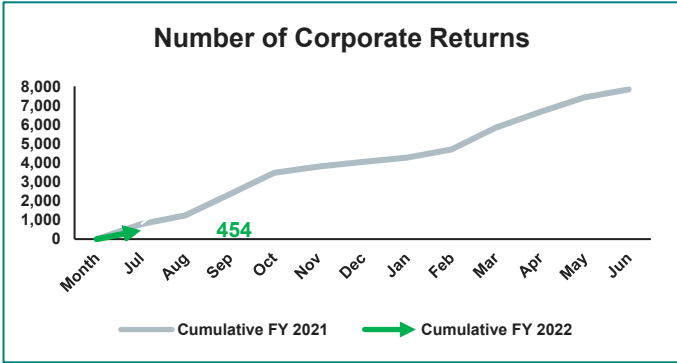
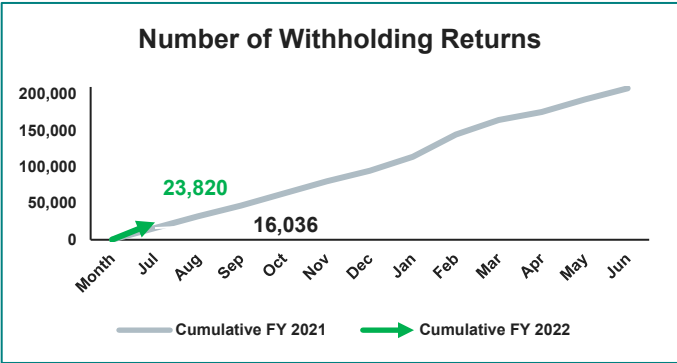


Income Tax - Collections

Fiscal Years 2021 - 2022	FY22 YTD	FY21 YTD
Income Tax Collections	July 2021	July 2020
Withholding	\$23,842,690	\$20,360,873
Individual	-	-
Corporate	-	56,197
Partnerships	-	-
2015 and Prior Collections	-	76,978
Total Collections	\$23,842,690	\$20,494,048
Refunds claimed, disbursed and accrued	(3,136,799)	-
Collections Net of Refunds/Disbursements	\$20,705,891	\$ 20,494,048

Note: Refund from July 2020 were recorded in August 2020 due to the income tax deadline extension for Tax Year 2019.

Income Tax – Volume of Returns and Withholdings



*The large variance in the number of returns and refunds at the beginning of the fiscal year is due to the extension of tax year 2019 filing deadline from April 15, 2020 to July 15, 2020. The tax year 2020 filing date has been extended to May 17, 2021 which has created a delay in the receipt of tax year 2020 returns and refunds.



Development and Grants

Active Grants and Donations as of July 31, 2021 *(\$ in millions)*

	Amount Awarded – City ⁽¹⁾	Amount Awarded – Partners ⁽²⁾
Total Active	\$2,089.4	\$335.1
Net Change from last month ⁽³⁾	-\$7.7	-\$2.4

New Funds – January 1 to September 6, 2021 *(\$ in millions)*

	Amount Awarded
Documented	\$1,053.9
Committed ⁽⁴⁾	\$188.7
Total New Funding	\$1,242.5
COVID-19 Overall Funds Raised ⁽⁵⁾	\$1,060.6

(1) Reflects public and private funds directly to City departments.

(2) Reflects public and private funds for City projects via fiduciaries, and to third-party partners and agencies for projects prioritized by the City for which the OCFD-Office of Development and Grants has provided active support.

(3) The most significant new awards in May were the Community Development Block Grant (CDBG) PY 20 allocation, in the amount of \$35,282,359, and the Choice Neighborhoods Grant, in the amount of \$30 M, both are funded through the U.S. Department of Housing and Urban Development (HUD). The U.S. Department of Treasury also awarded the Emergency Rental Assistance Program (ERAP) 2 Grant, in the amount of \$28,081,303.

(4) Reflects verbal and informal commitments which are secure, but for which formal agreements have not yet been finalized.

(5) Reflects documented and committed funds raised for COVID-19 response efforts by the City and its partners.

Development and Grants

New Funds (Total) – January 1 to September 6, 2021 – By Priority Category

Priority Category	Documented	Committed	Total
Administration/General Services	\$ 850,212,082	\$ 21,676,942	\$ 871,889,024
Community/Culture	\$ 451,151	\$ 233,500	\$ 684,651
Economic Development	\$ 1,500,000		\$ 1,500,000
Health	\$ 29,432,074	\$ 14,617,836	\$ 44,049,910
Housing	\$ 105,121,689	\$ 138,857,984	\$ 243,979,673
Infrastructure			
Parks and Recreation	\$ 6,635,749	\$ 600,000	\$ 7,235,749
Planning	\$ 222,436	\$ 191,000	\$ 413,436
Public Safety	\$ 840,590	\$ 898,786	\$ 1,739,376
Technology/Education		\$ 1,337,500	\$ 1,337,500
Transportation	\$ 46,793,694	\$ 8,753,920	\$ 55,547,614
Workforce	\$ 12,643,444	\$ 1,516,400	\$ 14,159,844
Grand Total	\$ 1,053,852,908	\$ 188,683,868	\$ 1,242,536,776

Development and Grants

New Funds and City Leverage⁽¹⁾ – January 1 to September 6, 2021– By Priority Category

Priority Category	Total Funds	City Leverage ⁽¹⁾
Administration/General Services	\$ 871,889,024	\$ 87,596
Community/Culture	\$ 684,651	\$ 26,798
Economic Development	\$ 1,500,000	\$ 59,000,000 ⁽²⁾
Health	\$ 44,049,910	\$ 13,000
Housing ⁽³⁾	\$ 243,979,673	
Infrastructure		
Parks and Recreation	\$ 7,235,749	\$ 290,000
Planning	\$ 413,436	
Public Safety	\$ 1,739,376	\$ 25,148
Technology/Education	\$ 1,337,500	
Transportation	\$ 55,547,614	\$ 993,715
Workforce	\$ 14,159,844	\$ 17,040,200 ⁽⁴⁾
Grand Total	\$ 1,242,536,776	\$ 77,476,457

(1) Leverage includes both match and parallel investment by the City that help make the case to external funders to co-invest.

(2) Included here is \$59M for the Strategic Neighborhood Fund, which has leveraged all SNF funding to date which includes funds raised between 2018-2020.

(3) There is an additional \$50M in HUD funding allocated to the Affordable Housing Leverage Fund that has been critical to securing these commitments.

(4) This Leverage includes \$15,040,200 for the People Plan and \$2M in leverage for GDYT.



Coronavirus Federal Relief - Transparency

Coronavirus Federal Relief⁽¹⁾ - Current Detail (\$ in millions)

Federal Source	Awarded Amount	Current Estimated Exp. ⁽²⁾	Projected Exp.	Uses
American Rescue Plan Act (ARPA)	\$826.7	\$0	\$826.7	To combat the adverse economic, health, budget, quality of life, and community impacts of the COVID-19 pandemic
CARES Act Coronavirus Relief Fund (CRF)	\$116.9	\$116.9	\$0	To support previously unbudgeted costs necessary to respond to the COVID-19 pandemic, incurred between 3/1/2020 – 12/30/2020
MI-2020-022-00 Section 5307 Urbanized Area Formula	\$64.3	\$52.9	\$11.4	<ul style="list-style-type: none"> • Emergency response services and supplies, • paid administrative leave due to service reductions • Provision of transit services that help residents and employees
Coronavirus Relief Local Government Grants FY 2020	\$37.3	\$37.3	\$0	To offset reductions in State revenues allocated to the City of Detroit as part of the FY 2020 revenue sharing allocation
Emergency Rental Assistance Program II (ARPA)	\$28.1	\$0	\$28.1	To provide rental and utility assistance to renters in Detroit
CDBG-CV	\$24.9	\$9.3	\$15.6	Investments in supportive housing, housing counseling, tax-filing assistance, housing search and placement, eviction defense, and rental assistance for landlords and tenants
FTA Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA)	\$20.5	\$0	\$20.5	To support DDOT operations and to prevent, prepare for, and respond to the coronavirus pandemic
ESG-CV	\$19.6	\$14.7	\$4.9	To provide emergency services such as shelter and outreach as well as prevention and rapid re-housing to decrease homelessness, while mitigating impact of COVID

(1) This report includes details for all documented awards received directly by the City, originating from federal relief legislation associated with COVID-19, pursuant to Council's Transparency Requirements.

(2) Expenditures are estimated expenditures through 6/30/21, and still subject to adjustment as supporting documentation is reviewed.

Coronavirus Federal Relief - Transparency

Coronavirus Federal Relief - Current Detail (\$ in millions)

Federal Source	Amount	Current Estimated Exp.	Projected Exp.	Uses
FEMA Supplemental Vaccine- Federal Disaster Declaration	\$18.7	\$18.7	\$0	To administer the COVID-19 vaccine at various facilities – includes cost of procuring PPE/supplies to administer vaccine distribution
MDHHS Coronavirus Relief Fund (CRF) for Testing Operations	\$15.8	\$15.8	\$0	To administer and expand COVID testing operations and cover costs associated with testing
Epi Lab Capacity (CDC) Enhanced Testing	\$14.3	\$6.7	\$7.6	To administer and expand COVID testing operations and cover costs associated with testing
CDC Community Health Corps COVID-19 Health Disparities	\$8.7	\$0	\$8.7	To reduce COVID-19 Health Disparities among High-Risk and Underserved Populations, including Racial & Ethnic Minorities
COVID-19 Immunizations FY22	\$4.4	\$0	\$4.4	To support COVID-19 Immunization Efforts
First Responder Hazard Pay Premiums Program	\$3.7	\$3.7	\$0	To reimburse qualifying first responder hazard pay premiums provided to first responders who have performed hazardous duty or work related to COVID-19
DOJ Byrne Coronavirus Emergency Supplemental Funding (CESF)	\$3.3	\$2.0	\$1.3	<ul style="list-style-type: none"> • Fire and Police- OT costs due to COVID • HSEM Early/Emergency Notification system • Software/Tech for DPD remote work
COVID-19 Epi Lab Capacity Contact Tracing TCVM	\$2.8	\$2.3	\$.5	To support contact tracing costs
Unanticipated School Closure Food Program (USCFP)	\$2.1	\$2.1	\$0	To provide parents and guardians contact-free pick-up of meals for children, in light of school closure

Coronavirus Federal Relief - Transparency

Coronavirus Federal Relief - Current Detail (\$ in millions)

Federal Source	Amount	Current Estimated Exp.	Projected Exp.	Uses
FEMA Non-Congregate Shelter FY20	\$1.7	\$1.7	\$0	To reimburse costs incurred by the City in combatting the COVID Pandemic – 1 st submission to FEMA
CRF Contact Tracing	\$1.5	\$0.9	\$0.6	To cover the cost of contact tracing and case investigation, to mitigate the spread of COVID-19.
Epi Lab Capacity Contact Tracing/Wrap Around Service FY22	\$1.4	\$0	\$1.4	To support staff time and supplies associated with COVID-19 testing, tracing, case investigations, and wrap around services
MDE Summer Food Service Program Increase	\$1.1	\$1.1	\$0	To support the increase and expansion of SFSP 2020 due to COVID-19
Coronavirus Task Force on Racial Disparities Rapid Response	\$0.9	\$0.8	\$0.1	To cover the costs of staff and supplies in order to mitigate the effects of COVID-19 on communities of color
Influenza Immunization Outreach Program	\$0.8	\$0.3	\$0.5	To provide more flu shots and ensure more people are vaccinated during the COVID pandemic
COVID-19 Contact Tracing TCVM Detroit Local Comp.	\$0.7	\$0.0	\$0.0	To support Contact Tracing under the Local Comprehensive Agreement
COVID-19 Immunizations FY21	\$0.7	\$0.7	\$0.0	To support COVID-19 Immunization Efforts
Ryan White HIV/AIDS Program Part A COVID-19 Response	\$0.5	\$0.5	\$0	Expanded training, additional contractual services, equipment - provides critical meal, transportation, and housing needs for individuals living with HIV/AIDS, while mitigating COVID

Coronavirus Federal Relief - Transparency

Coronavirus Federal Relief - Current Detail (\$ in millions)

Federal Source	Amount	Current Estimated Exp.	Projected Exp.	Uses
FEMA Non-Congregate Shelter FY20	\$1.7	\$1.7	\$0	To reimburse costs incurred by the City in combatting the COVID Pandemic – 1 st submission to FEMA
CRF Contact Tracing	\$1.5	\$0.9	\$0.6	To cover the cost of contact tracing and case investigation, to mitigate the spread of COVID-19.
Epi Lab Capacity Contact Tracing/Wrap Around Service FY22	\$1.4	\$0	\$1.4	To support staff time and supplies associated with COVID-19 testing, tracing, case investigations, and wrap around services
MDE Summer Food Service Program Increase	\$1.1	\$1.1	\$0	To support the increase and expansion of SFSP 2020 due to COVID-19
Coronavirus Task Force on Racial Disparities Rapid Response	\$0.9	\$0.8	\$0.1	To cover the costs of staff and supplies in order to mitigate the effects of COVID-19 on communities of color
Influenza Immunization Outreach Program	\$0.8	\$0.3	\$0.5	To provide more flu shots and ensure more people are vaccinated during the COVID pandemic
COVID-19 Contact Tracing TCVM Detroit Local Comp.	\$0.7	\$0.0	\$0.0	To support Contact Tracing under the Local Comprehensive Agreement
COVID-19 Immunizations FY21	\$0.7	\$0.7	\$0.0	To support COVID-19 Immunization Efforts
Ryan White HIV/AIDS Program Part A COVID-19 Response	\$0.5	\$0.5	\$0	Expanded training, additional contractual services, equipment - provides critical meal, transportation, and housing needs for individuals living with HIV/AIDS, while mitigating COVID

Coronavirus Federal Relief - Transparency

Coronavirus Federal Relief - Current Detail (\$ in millions)

Federal Source	Amount	Current Estimated Exp.	Projected Exp.	Uses
HOPWA-CV	\$0.4	\$0.4	\$0	To provide assistance with short-term rental, mortgage and utilities payments, and Supportive services for individuals and/or families affected by HIV/AIDS, while mitigating COVID.
Epi Lab Capacity Contact Tracing/Wrap Around Service FY21	\$0.4	\$0.1	\$0.3	To support staff time and supplies associated with COVID-19 testing, tracing, case investigations, and wrap around services
COVID-19 Epi Lab Infection Prevention	\$0.3	\$0.1	\$0.2	CDC ELC Support for Infection Prevention Efforts
CRF LHD Testing	\$0.1	\$0.1	\$0	To provide additional supplies/resources for COVID-19 testing
COVID-19 Epi Lab Infection Prevention Local Comp.	\$0.1	\$0.1	\$0	CDC ELC Support for Infection Prevention Efforts provided under the Local Comprehensive Agreement
Airport Supplemental CARES Act Funds FY 2020	\$0.1	\$0.1	\$0.1	To cover the cost of airport utility expenses during the COVID-19 Emergency period

Coronavirus Federal Relief Total: \$1,222.8

Cash Position

	Unrestricted	Restricted	Total July 2021	Prior Year July 2020
Bank Balance	\$ 1,188.1	\$ 777.8	\$ 1,965.9	\$ 1,211.8
Plus/minus: Reconciling items	9.9	1.0	10.9	5.1
Reconciled Bank Balance	\$ 1,198.0	\$ 778.8	\$ 1,976.8	\$ 1,216.9
General Ledger Cash Balances				
General Fund				
General Accounts	\$ 274.6	75.1	\$ 349.6	\$ 266.1
Risk Management/Self Insurance	63.7	9.6	73.3	92.5
Undistributed Delinquent Taxes	-	-	-	3.2
Quality of Life Fund	-	6.3	6.3	17.0
Retiree Protections Trust Fund	-	320.4	320.4	186.0
A/P and Payroll Clearing	1.8	-	1.8	15.4
Other Governmental Funds				
Capital Projects	13.3	328.9	\$ 342.2	103.1
Street Fund	106.2	0.0	106.2	126.3
Grants	72.2	0.1	72.3	45.5
Covid 19	8.1	-	8.1	116.9
ARPA ¹	424.6	-	424.6	-
Solid Waste Management Fund	33.5	-	33.5	40.3
Debt Service	-	38.4	38.4	48.4
Gordie Howe Bridge Fund	14.7	-	14.7	17.5
Other	32.0	-	32.0	11.2
Enterprise Funds				
Enterprise Funds	\$ 6.7	-	\$ 6.7	\$ 9.6
Fiduciary Funds				
Undistributed Property Taxes	53.3	-	\$ 53.3	\$ 53.8
Fire Insurance Escrow	11.2	-	11.2	10.6
Other	45.7	-	45.7	44.8
Component Units				
Component Units	\$ 36.5	-	\$ 36.5	\$ 8.7
Total General Ledger Cash Balance	\$ 1,198.0	\$ 778.8	\$ 1,976.8	\$ 1,216.9

Note: This schedule reports total City of Detroit (excludes DSWD) cash in the bank at June 30, 2021 and differences between the General Ledger and bank balance are shown as reconciling items. This report does not represent cash available for spending, and liabilities and fund balance must be considered when determining excess cash.

⁽¹⁾ ARPA cash includes approximately \$11M for Emergency Rental Assistance which was also funded through ARPA legislation.

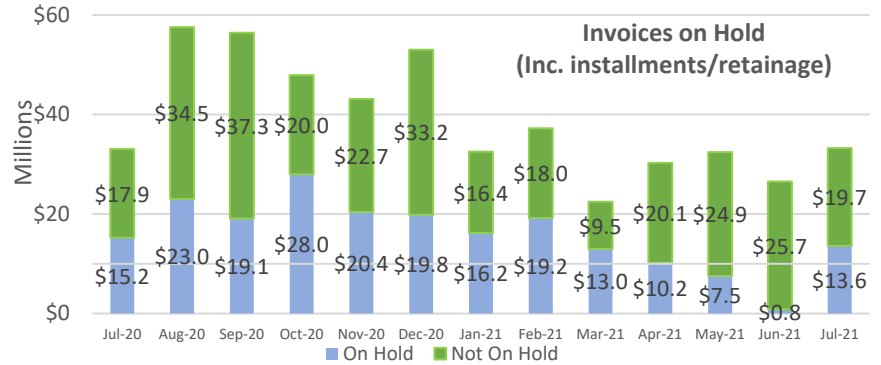
Operating Cash Activity: YTD Actual vs. Forecast and 12 Month Forecast

In millions	FY21 YTD	FY22 YTD			July	August	Sept	Oct	Nov	Dec	Jan	Feb 2022 -
	July Actual	July Actual	July Forecast	Variance	2021 Actual	2021 Forecast	2021 Forecast	2021 Forecast	2021 Forecast	2021 Forecast	2022 Forecast	July 2022 Forecast
Beginning Common Cash Pool	\$ 564.2	\$ 1,009.6			\$ 1,010	\$ 914.3	\$ 1,101.6	\$ 1,037.3	\$ 1,036.0	\$ 1,037.0	\$ 967.3	\$ 993.2
Sources of Cash												
Income Taxes	\$ 21.9	\$ 25.5	\$ 25.3	\$ 0.2	\$ 25.5	\$ 27.3	\$ 27.0	\$ 26.6	\$ 19.6	\$ 27.8	\$ 29.9	\$ 139.7
Property Taxes	48.0	43.1	45.0	(1.8)	\$ 43.1	201.6	20.8	13.9	12.0	66.3	128.6	128.0
Revenue Sharing	-	-	-	-	\$ -	29.0	-	29.2	-	29.6	-	83.1
Wagering Taxes	-	17.3	13.1	4.2	\$ 17.3	27.6	13.0	16.6	18.1	21.2	17.5	72.0
Utility Users Taxes	1.8	2.2	1.8	0.4	\$ 2.2	1.4	1.9	2.1	1.6	1.6	1.8	17.4
Other Receipts	26.4	28.6	28.2	0.4	\$ 28.6	42.4	44.4	18.0	29.0	32.6	31.7	598.2
Net Interpool transfers	37.4	32.1	31.3	0.8	\$ 32.1	36.8	44.3	32.3	64.8	31.6	37.9	190.8
Bond Proceeds	1.7	6.4	6.1	0.4	\$ 6.4	1.3	0.3	0.8	2.6	3.0	1.2	52.2
Transfers from Budget Reserve Fund	-	-	-	-	\$ -	-	-	-	-	-	-	-
Total Sources of Cash	\$137.2	\$155.2	\$150.7	\$4.5	\$155.2	\$367.4	\$151.6	\$139.3	\$147.5	\$213.7	\$248.6	\$1,281.5
Uses of Cash												
Wages and Benefits	(\$78.7)	(\$73.2)	(\$68.5)	(\$4.7)	\$ (73.2)	(\$53.6)	(\$57.7)	(\$51.8)	(\$50.0)	(\$74.0)	(\$51.4)	(\$340.3)
Pension Contribution	(10.3)	(17.7)	(16.1)	(1.5)	\$ (17.7)	(2.2)	(2.2)	(9.9)	(2.2)	(3.3)	(9.8)	(33.9)
Debt Service	(0.6)	(6.7)	(5.1)	(1.6)	\$ (6.7)	0.0	(8.7)	(0.4)	0.0	(0.1)	(0.6)	(13.8)
Property Tax Distribution	(5.6)	(3.1)	(6.8)	3.7	\$ (3.1)	(22.4)	(62.7)	(4.6)	(2.2)	(5.2)	(82.7)	(115.4)
TIF Distribution	0.0	0.0	0.0	0.0	\$ -	0.0	0.0	(1.6)	(3.7)	(24.4)	0.0	(29.9)
Other Disbursements	(70.7)	(64.8)	(65.9)	1.1	\$ (64.8)	(101.9)	(84.7)	(72.3)	(88.5)	(176.5)	(78.1)	(509.2)
Transfers to Retiree Protection Fund	0.0	(85.0)	(85.0)	0.0	\$ (85.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Uses of Cash	\$ (165.9)	\$ (250.6)	\$ (247.4)	\$ (3.1)	\$ (250.6)	\$ (180.1)	\$ (215.9)	\$ (140.7)	\$ (146.5)	\$ (283.5)	\$ (222.6)	\$ (1,042.5)
Net Cash Flow	\$ (28.7)	\$ (95.4)	\$ (96.8)	\$ 1.4	\$ (95.4)	\$ 187.3	\$ (64.3)	\$ (1.3)	\$ 1.1	\$ (69.8)	\$ 26.0	\$ 238.9
Ending Common Cash Pool	\$ 535.5	\$ 914.3	\$ (96.8)	\$ 1.4	\$ 914.3	\$ 1,101.6	\$ 1,037.3	\$ 1,036.0	\$ 1,037.0	\$ 967.3	\$ 993.2	\$ 1,232.2
Budget Reserve Fund	\$ 107.0	\$ 107.0	\$ 107.0	\$ -	\$ 107.0	\$ 107.0	\$ 107.0	\$ 107.0	\$ 107.0	\$ 107.0	\$ 107.0	\$ 107.0



Accounts Payable and Supplier Payments

Accounts Payable (AP) as of Jul-21	
Total AP (Jun-21)	\$ 26.5
Plus: Jul-21 invoices processed	\$ 70.8
Less: Jul-21 Payments made	\$ (64.1)
Total AP month end (Jul-21)	\$ 33.2
Less: Invoices on hold (1)	\$ (13.6)
Less: Installments/Retainage Invoices(2)	\$ (0.1)
Net AP not on hold	\$ 19.5



	Net AP	Current	Days Past Due			
			1-30	31-60	61+	
Jul-21. Total	\$ 19.6	\$ 12.8	\$ 3.6	\$ 0.1	\$ 3.1	
% of total	100%	65%	18%	1%	16%	
Change vs. Jun-21	\$ (6.1)	\$ (8.3)	\$ 2.9	\$ (0.9)	\$ 0.2	
Total Count of Invoices	\$ 1,119	\$ 807	\$ 182	\$ 34	\$ 96	
% of total	100%	72%	16%	3%	9%	
Change vs. Jun-21	(665)	(510)	55	(55)	(155)	
Jun-21. Total	\$ 25.7	\$ 21.1	\$ 0.7	\$ 1.0	\$ 2.9	
% of total	100%	82%	3%	4%	11%	
Total Count of Invoices	\$ 1,784	\$ 1,317	\$ 127	\$ 89	\$ 251	
% of total	100%	74%	7%	5%	14%	

