

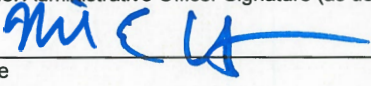
City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2018 Public Act 207. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2018 Public Act 207. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2018**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name CITY OF DETROIT		Local Unit County Name WAYNE	
Local Unit Code 822050		Contact E-Mail Address naglickj@detroitmi.gov	
Contact Name John Naglick	Contact Title Chief DeputyCFO/FinanceDirector	Contact Telephone Number (313) 224-4153	Extension
Website Address, if reports are available online www.detroitmi.gov		Current Fiscal Year End Date 2017	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2018 Public Act 207, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Michael Duggan	
Title Mayor		Date 11-30-18	

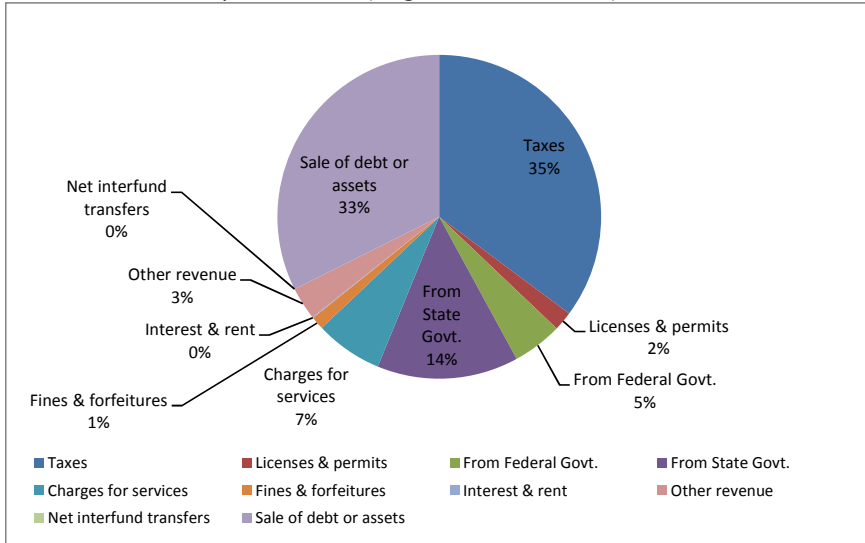
Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**. If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

CITY OF DETROIT FY 19 CVTRS PROGRAM REQUIRED DOCUMENTS
CITIZEN'S GUIDE

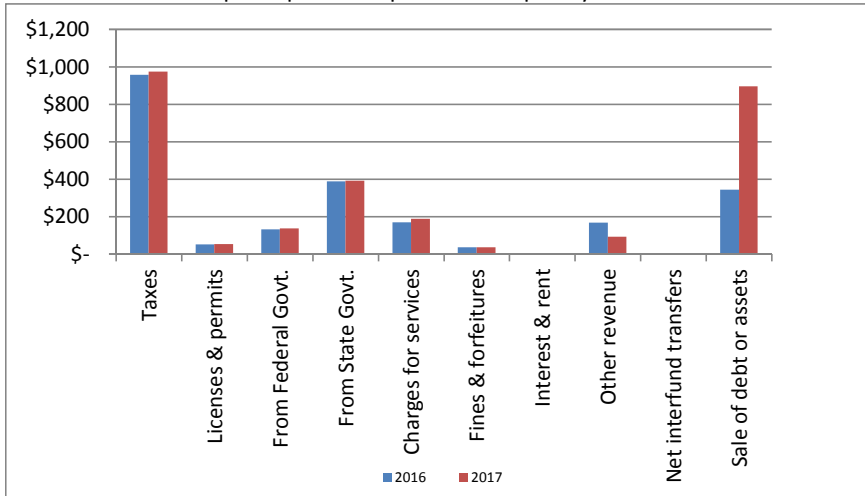
1. Where our money comes from (all governmental funds)



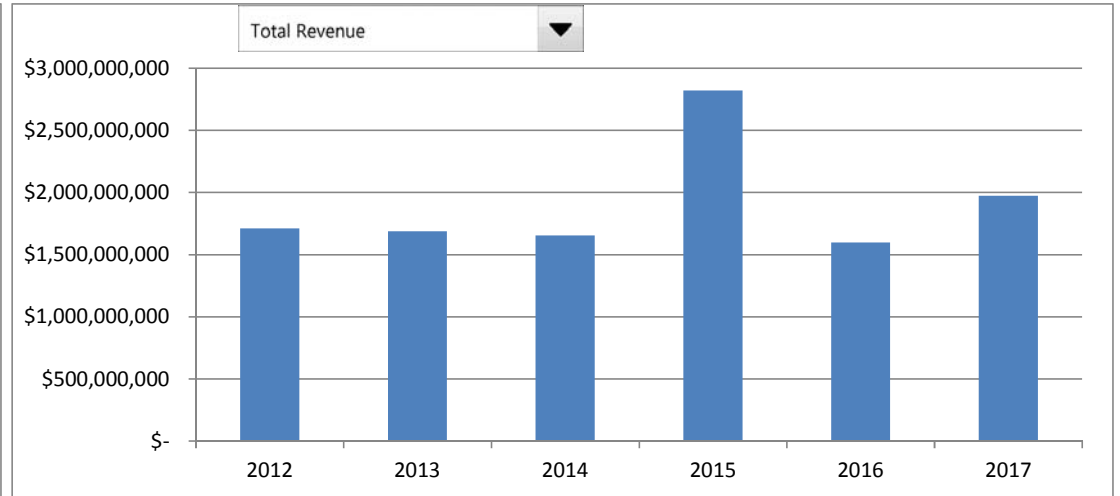
2. Compared to the prior year

	2016	2017	% change
Taxes	\$ 682,710,336	\$ 694,891,314	1.8%
Licenses & permits	35,800,680	37,785,353	5.5%
From Federal Govt.	93,178,923	97,602,815	4.7%
From State Govt.	275,976,127	278,760,292	1.0%
Charges for services	120,618,786	133,262,994	10.5%
Fines & forfeitures	24,643,164	25,769,755	4.6%
Interest & rent	1,218,314	1,176,838	(3.4%)
Other revenue	118,853,238	65,225,433	(45.1%)
Net interfund transfers	-	-	n/a
Sale of debt or assets	245,000,000	639,087,981	160.9%
Total revenue	\$ 1,597,999,568	\$ 1,973,562,775	23.5%

3. Revenue sources per capita - compared to the prior year



4. Historical trends of total revenue

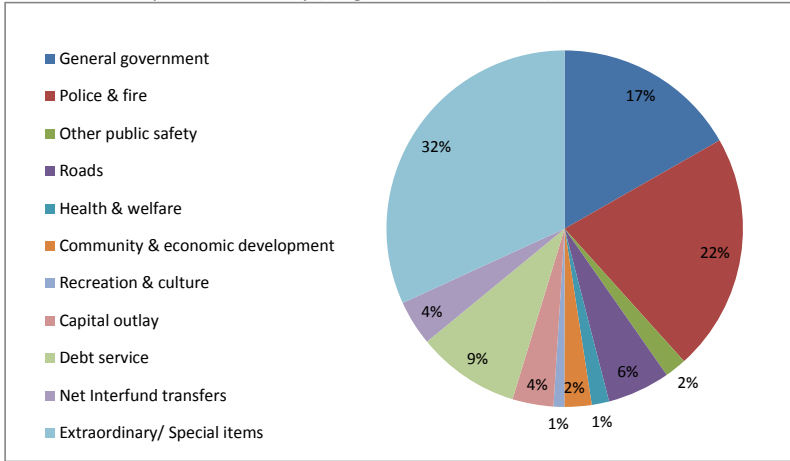


Commentary: The decrease in Other revenue is primarily attributable to one-time DIA and foundation revenue received by the City in 2016. The increase in Sale of debt or assets is attributable to the Series 2016C Refunding Bonds. In August 2016, the City refunded \$607.7 million of existing bonds secured by Distributable State Aid. This transaction generated gross savings of \$75.3 million with a net present value of \$60.1 million. The resulting savings provided budget relief to the General Fund, the main fund that provides for the general governmental operations of the City.

For more information on the City of Detroit's finances, contact John Naglick, Chief Deputy CFO/Finance Director at (313) 224-4153.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Detroit

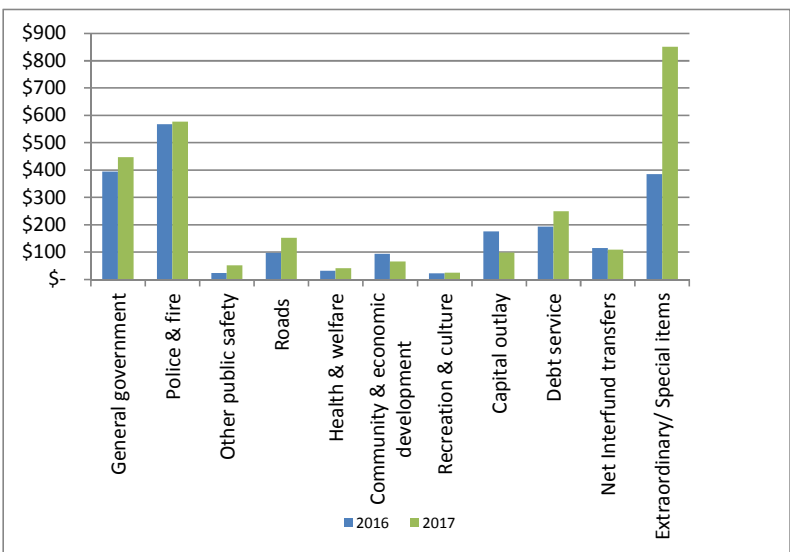
1. Where we spend our money (all governmental funds)



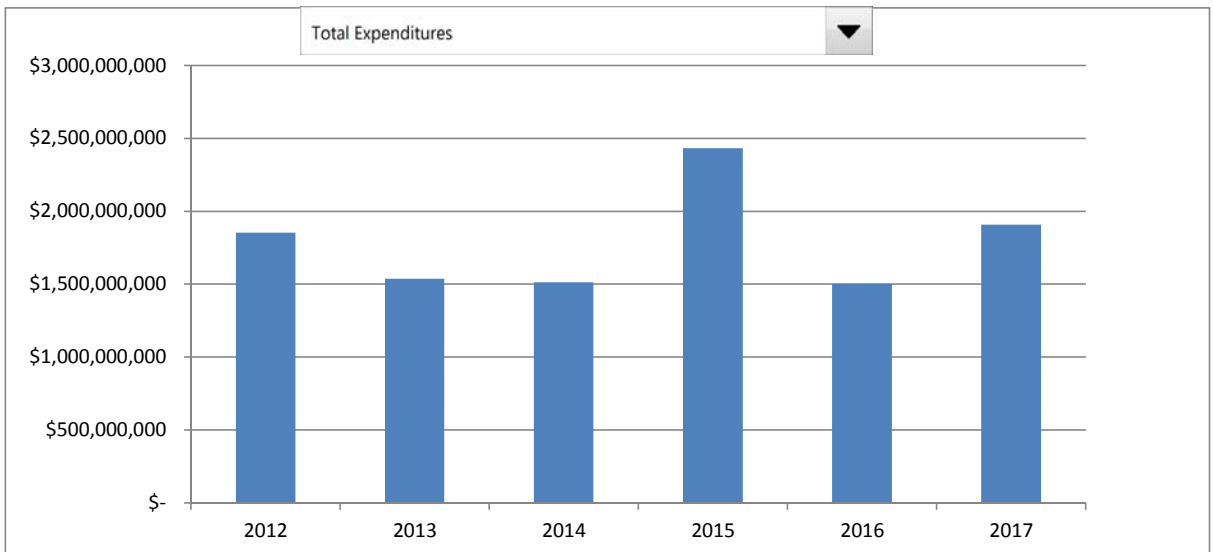
2. Compared to the prior year

	2016	2017	% change
General government	\$ 281,713,707	\$ 319,440,808	13.4%
Police & fire	405,688,790	412,024,531	1.6%
Other public safety	17,628,477	37,552,510	113.0%
Roads	69,990,557	108,792,356	55.4%
Other public works	-	-	n/a
Health & welfare	22,952,288	29,766,821	29.7%
Community & economic development	67,202,949	47,154,665	(29.8%)
Recreation & culture	16,563,892	18,283,430	10.4%
Capital outlay	126,205,166	71,074,891	(43.7%)
Debt service	138,356,757	178,351,510	28.9%
Interfund transfers (net)	82,074,100	78,136,743	(4.8%)
Extraordinary/ Special items	275,000,000	607,650,000	121.0%
Total expenditures	\$1,503,376,683	\$1,908,228,265	26.9%

3. Spending per capita - compared to the prior year



4. Historical trends of total expenditures



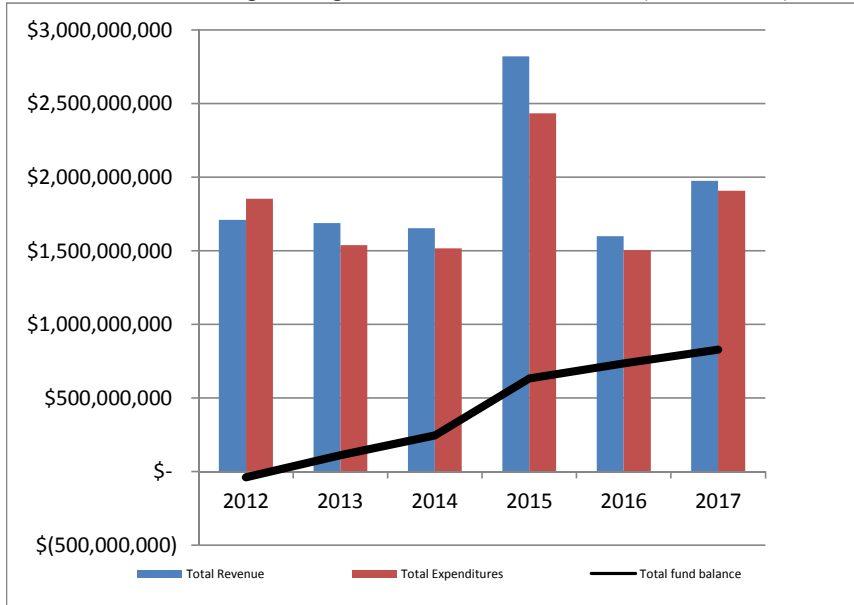
Commentary: The increase in Extraordinary/Special items is attributable to the Series 2016C Refunding Bonds.

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CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Detroit

FINANCIAL POSITION

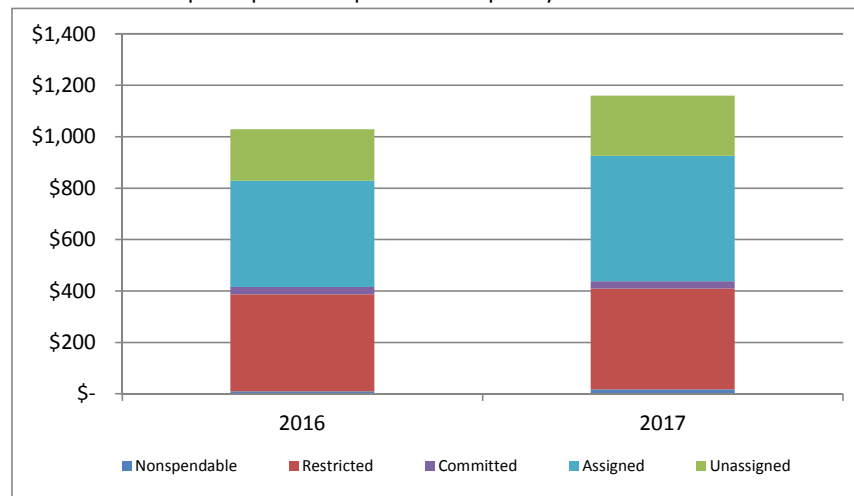
1. How have we managed our governmental fund resources (fund balance)?



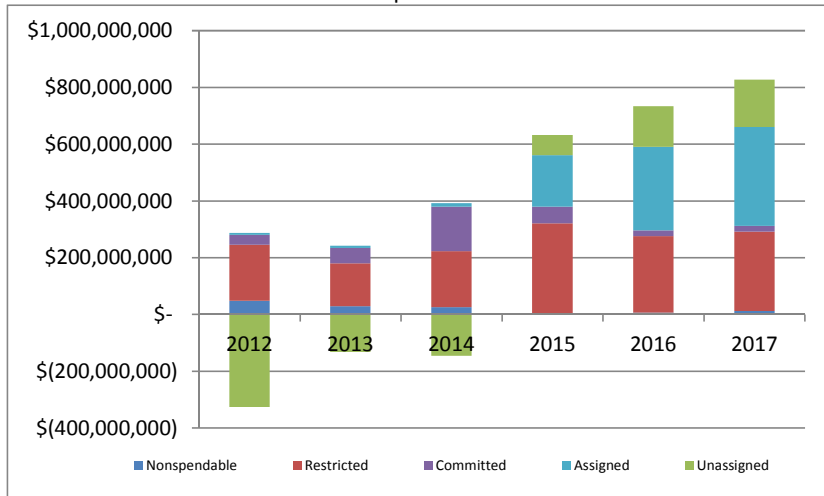
2. Compared to the prior year

	2016	2017	% change
Revenue	\$ 1,597,999,568	\$ 1,973,562,775	23.5%
Expenditures	\$ 1,503,376,683	\$ 1,908,228,265	26.9%
Surplus (shortfall)	\$ 94,622,885	\$ 65,334,510	(31.0%)
Fund balance, by component:			
Nonspendable	\$ 6,156,199	\$ 12,129,779	97.0%
Restricted	\$ 269,707,953	\$ 279,597,912	3.7%
Committed	\$ 20,000,000	\$ 20,000,000	-
Assigned	\$ 294,874,515	\$ 348,388,570	18.1%
Unassigned	\$ 143,044,833	\$ 167,292,463	17.0%
Total fund balance	\$ 733,783,500	\$ 827,408,724	12.8%

3. Fund balance per capita - compared to the prior year



4. Historical trends of individual components

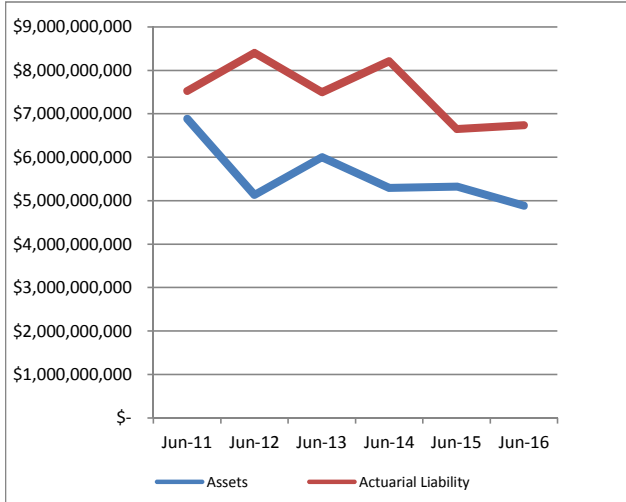


Commentary: The City's governmental funds reported combined ending fund balance of \$827.4 million at June 30, 2017 a \$93.6 million increase from the \$733.8 million fund balance at June 30, 2016. Per GASB Statement No. 54, Fund Balance Reporting and Governmental Fund-Type Definitions, the fund balances include an unassigned surplus of 167.3 million, a \$24.3 million increase from the prior year. The City's assigned fund balance includes the minimum 5% budget reserve requirement per State law. The City has a number of new financial policies, including CFO Directive 2018-101-004: General Fund Reserve policy which reiterates the 5% minimum amount required, and sets policies and procedures under what limited circumstances the City is able to spend those funds.

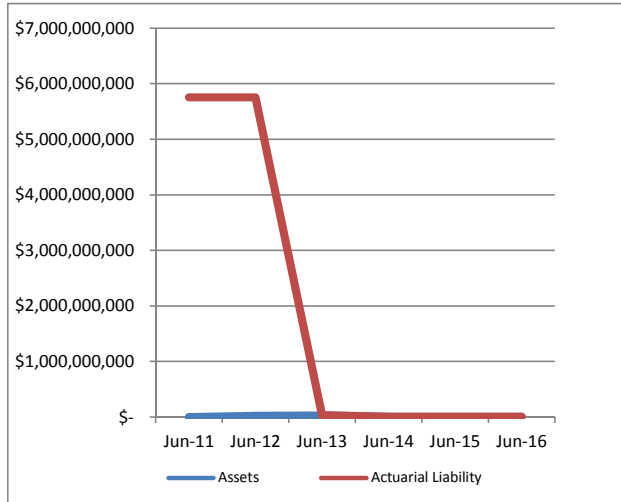
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CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Detroit

1. Pension funding status

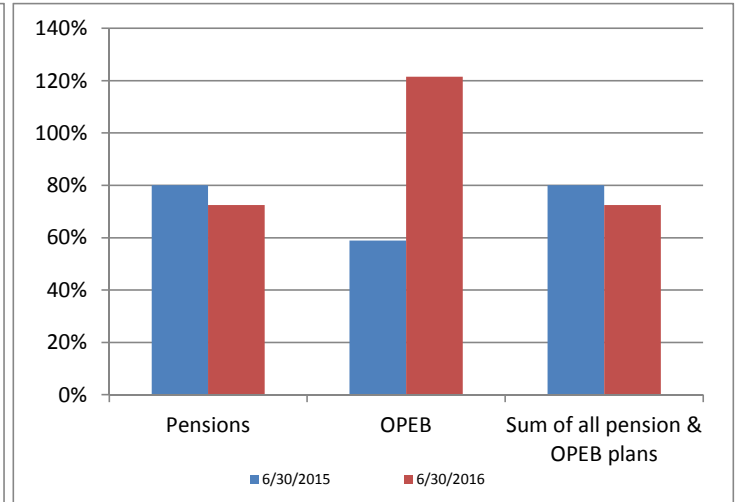


2. Retiree Health care funding status

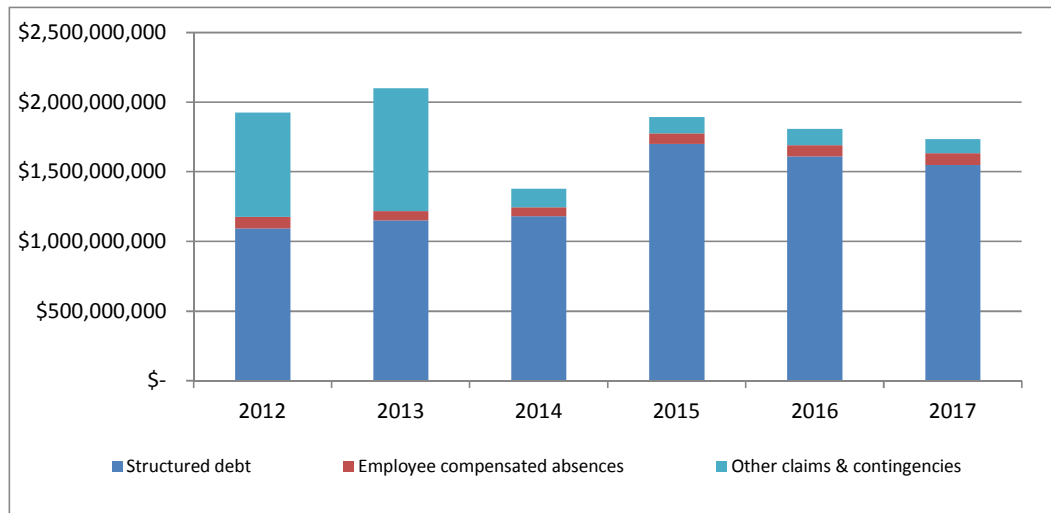


OTHER LONG TERM OBLIGATIONS

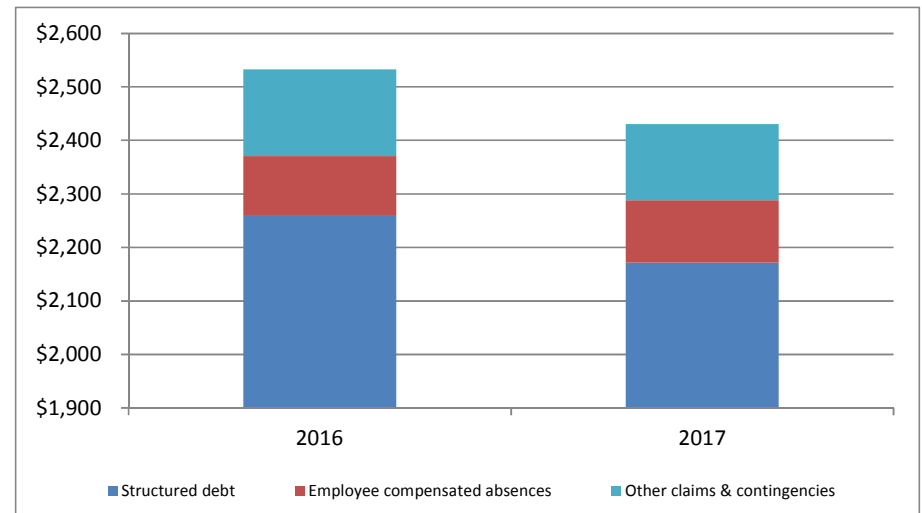
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary: As shown in graph 2, The City has no retiree health care liability, as a result of the bankruptcy proceedings. The Other Post-Employment Benefit (OPEB) represented in graph 3 is the City's Death Benefit Plan. As of the 6/30/16 valuation, the plan had net assets of \$4,002,000 and actuarial liabilities of \$3,292,916, for a funded ratio of 122%. For more information on the City's pension and OPEB plans, see the City's FY17 Retirement System Annual Report, available on the Financial Reports page of the City's website. Debt - While the City had significant bond revenues and expenditures during FY17 (as described in the revenue and expenditures sections), the overall amount of structured debt decreased from FY16 to FY17, as shown in graphs 4 and 5.

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CITY OF DETROIT FY 19 CVTRS PROGRAM REQUIRED DOCUMENTS
PERFORMANCE DASHBOARD

Performance Dashboard

Local Unit Name: City of Detroit
Local Unit Code: 82-2050

	2016	2017	Trend	Performance
Fiscal Stability				
Annual General Fund expenditures per capita	\$1,318	\$1,308	→ -0.8%	Neutral
Fund Balance as % of annual General Fund expenditures	60.5%	67.3%	↑ 11.2%	Positive
Unfunded pension & OPEB liability, as a % of annual General Fund revenue	125%	189%	↑ 51.7%	Negative
Debt burden per capita	\$2,267	\$2,190	↓ -3.4%	Positive
Ratio of pensioners to employees (Legacy Pension plan only)	3.01	3.86	↑ 28.2%	Negative
Economic Strength				
% of community with access to high speed broadband	99%	99%	→ 0.0%	Neutral
% of community age 25+ with Bachelor's degree or higher	14.9%	14.6%	↓ -2.1%	Negative
Public Safety⁽¹⁾				
Violent crimes per thousand	21.6	20.2	↓ -6.2%	Positive
Property crimes per thousand	48	44	↓ -8.4%	Positive
Traffic injuries or fatalities	164	167	↑ 1.8%	Negative
Quality of Life				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	1.11	1.11	→ 0.0%	Neutral
Percent of General Fund expenditures committed to arts, culture and recreation	1.9%	2.0%	↑ 9.0%	Neutral
Acres of parks per thousand residents	0.456	0.458	→ 0.4%	Neutral
Percent of Single Family units (and units up to 4) participating in curbside recycling	16%	23%	↑ 47.5%	Positive

(1) Note: Data presented is from the Detroit Police Department's records management system. In December 2016, DPD began using a new records management system, which more accurately captures data.

This data is updated from DPD than previously reported UCR data.

CITY OF DETROIT FY 19 CVTRS PROGRAM REQUIRED DOCUMENTS
DEBT SERVICE REPORT

City of Detroit - Annual LTGO DEBT Debt Service Requirements

ISSUE NAME:	Distributable State Aid First Lien Bonds (Limited Tax General Obligation), Series 2016B-1 (Taxable - Refunding Local Project Bonds)			Distributable State Aid Third Lien Bonds (Limited Tax General Obligation), Series 2016B-2 (Taxable - Refunding Local Project Bonds)			Financial Recovery Income Tax Revenue and Refunding Bonds, Series 2014-A (Tax-Exempt)		
ISSUE NAME(2): REPAYMENT	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.			Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.			Exit Financing (Remarketed) Income Taxes & Full faith and credit and resources of the City		
SOURCE:	Ad valorem taxes levied annually on all property			Ad valorem taxes levied annually on all property			Income Taxes		
PURPOSE(S):	Restructuring of prior indebtedness (whole or in part)			Restructuring of prior indebtedness (whole or in part)			Financial Recovery		
ORIGINAL PAR:	\$240,965,000			\$123,175,000			\$134,725,000		
DATED DATE:	August 11, 2016			August 11, 2016			September 01, 2014		
PRINCIPAL DUE:	Annual: November			Annual: November			Annual: October		
INTEREST DUE:	Semi-Annual: November/May			Semi-Annual: November/May			Semi-Annual: October/April		
INTEREST RATE:	1.94% to 5.00%			1.39% to 3.61%			3.40% to 4.50%		
MATURITY DATE:	November 1, 2035			November 1, 2032			October 01, 2029		
INSURANCE:	Noninsured			Noninsured			Noninsured		
CALL PROVISIONS:	Make-Whole			Make-Whole			None		
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2018	-	\$7,745,446	\$7,745,446	\$3,690,000	\$3,635,368	\$7,325,368	-	\$5,831,106	\$5,831,106
2019	-	\$7,745,446	\$7,745,446	\$3,740,000	\$3,579,672	\$7,319,672	-	\$5,831,106	\$5,831,106
2020	\$6,480,000	\$7,583,446	\$14,063,446	\$6,870,000	\$3,487,207	\$10,357,207	-	\$5,831,106	\$5,831,106
2021	\$11,720,000	\$7,128,446	\$18,848,446	\$7,015,000	\$3,351,451	\$10,366,451	\$2,000,000	\$5,797,106	\$7,797,106
2022	\$12,130,000	\$6,717,724	\$18,847,724	\$7,160,000	\$3,197,882	\$10,357,882	\$2,000,000	\$5,727,106	\$7,727,106
2023	\$12,385,000	\$6,461,043	\$18,846,043	\$7,335,000	\$3,024,353	\$10,359,353	\$2,000,000	\$5,653,106	\$7,653,106
2024	\$12,675,000	\$6,170,364	\$18,845,364	\$7,535,000	\$2,827,671	\$10,362,671	\$15,375,000	\$5,317,216	\$20,692,216
2025	\$12,990,000	\$5,855,619	\$18,845,619	\$7,745,000	\$2,613,538	\$10,358,538	\$16,285,000	\$4,693,625	\$20,978,625
2026	\$13,330,000	\$5,518,638	\$18,848,638	\$7,975,000	\$2,384,754	\$10,359,754	\$17,245,000	\$3,979,913	\$21,224,913
2027	\$13,690,000	\$5,159,182	\$18,849,182	\$8,215,000	\$2,142,267	\$10,357,267	\$18,265,000	\$3,180,938	\$21,445,938
2028	\$14,100,000	\$4,743,853	\$18,843,853	\$8,495,000	\$1,864,475	\$10,359,475	\$19,350,000	\$2,334,600	\$21,684,600
2029	\$14,565,000	\$4,276,613	\$18,841,613	\$8,810,000	\$1,552,120	\$10,362,120	\$20,495,000	\$1,438,088	\$21,933,088
2030	\$15,050,000	\$3,793,889	\$18,843,889	\$9,130,000	\$1,228,303	\$10,358,303	\$21,710,000	\$488,475	\$22,198,475
2031	\$15,550,000	\$3,295,109	\$18,845,109	\$9,470,000	\$892,573	\$10,362,573	-	-	-
2032	\$16,065,000	\$2,779,784	\$18,844,784	\$9,815,000	\$544,478	\$10,359,478	-	-	-
2033	\$16,625,000	\$2,219,922	\$18,844,922	\$10,175,000	\$183,659	\$10,358,659	-	-	-
2034	\$17,235,000	\$1,612,981	\$18,847,981	-	-	-	-	-	-
2035	\$17,860,000	\$983,903	\$18,843,903	-	-	-	-	-	-
2036	\$18,515,000	-	\$18,515,000	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-	-
OUTSTANDING:	\$240,965,000	\$89,791,408	\$330,756,408	\$123,175,000	\$36,509,771	\$159,684,771	\$134,725,000	\$56,103,491	\$190,828,491
CALLABLE:									

NOTES:

City of Detroit - Annual LTGO DEBT Debt Service Requirements

ISSUE NAME:	Financial Recovery Income Tax Revenue and Refunding Bonds, Series 2014-B (Taxable)			Financial Recovery Bonds, Series 2014-B1 (Federally Taxable)			Financial Recovery Bonds, Series 2014-B(2) (Federally Taxable)		
ISSUE NAME(2):	Exit Financing (Remarketed)			B-Notes			B-Notes		
REPAYMENT	Income Taxes & Full faith and credit and resources of the City			Full faith and credit and resources of the City			Full faith and credit and resources of the City		
SOURCE:	Income Taxes								
PURPOSE(S):	Financial Recovery			Financial Recovery			Financial Recovery		
ORIGINAL PAR:	\$110,275,000			\$616,560,047			\$15,404,098		
DATED DATE:	September 1, 2015			December 10, 2014			December 10, 2014		
PRINCIPAL DUE:	Annual: October			Annual: April			Annual: April		
INTEREST DUE:	Semi-Annual: October/April			Semi-Annual: April/October			Semi Annual: April/October		
INTEREST RATE:	4.60%			4.00% to 6.00%			4.00% to 6.00%		
MATURITY DATE:	October 1, 2022			April 01, 2044			April 01, 2044		
INSURANCE:	Noninsured			Noninsured			Noninsured		
CALL PROVISIONS:	None			None			None		
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2018	-	\$5,072,650	\$5,072,650	-	\$24,662,402	\$24,662,402	-	\$616,164	\$616,164
2019	\$13,425,000	\$4,763,875	\$18,188,875	-	\$24,662,402	\$24,662,402	-	\$616,164	\$616,164
2020	\$23,605,000	\$3,912,185	\$27,517,185	-	\$24,662,402	\$24,662,402	-	\$616,164	\$616,164
2021	\$22,950,000	\$2,841,420	\$25,791,420	-	\$24,662,402	\$24,662,402	-	\$616,164	\$616,164
2022	\$24,390,000	\$1,752,600	\$26,142,600	-	\$24,662,402	\$24,662,402	-	\$616,164	\$616,164
2023	\$25,905,000	\$595,815	\$26,500,815	-	\$24,662,402	\$24,662,402	-	\$616,164	\$616,164
2024	-	-	-	-	\$24,662,402	\$24,662,402	-	\$616,164	\$616,164
2025	-	-	-	\$30,828,003	\$24,662,402	\$55,490,405	\$770,205	\$616,164	\$1,386,369
2026	-	-	-	\$30,828,003	\$23,429,282	\$54,257,285	\$770,205	\$585,356	\$1,355,561
2027	-	-	-	\$30,828,003	\$22,196,162	\$53,024,165	\$770,205	\$554,548	\$1,324,753
2028	-	-	-	\$30,828,003	\$20,963,042	\$51,791,045	\$770,205	\$523,739	\$1,293,944
2029	-	-	-	\$30,828,003	\$19,729,921	\$50,557,924	\$770,205	\$492,931	\$1,263,136
2030	-	-	-	\$30,828,003	\$18,496,801	\$49,324,804	\$770,205	\$462,123	\$1,232,328
2031	-	-	-	\$30,828,003	\$17,263,681	\$48,091,684	\$770,205	\$431,315	\$1,201,520
2032	-	-	-	\$30,828,003	\$16,030,561	\$46,858,564	\$770,205	\$400,507	\$1,170,712
2033	-	-	-	\$30,828,003	\$14,797,441	\$45,625,444	\$770,205	\$369,698	\$1,139,903
2034	-	-	-	\$30,828,003	\$13,564,321	\$44,392,324	\$770,205	\$338,890	\$1,109,095
2035	-	-	-	\$30,828,003	\$18,496,801	\$49,324,804	\$770,205	\$462,123	\$1,232,328
2036	-	-	-	\$30,828,003	\$16,647,121	\$47,475,124	\$770,205	\$415,911	\$1,186,116
2037	-	-	-	\$30,828,003	\$14,797,441	\$45,625,444	\$770,205	\$369,698	\$1,139,903
2038	-	-	-	\$30,828,003	\$12,947,760	\$43,775,763	\$770,205	\$323,486	\$1,093,691
2039	-	-	-	\$30,828,003	\$11,098,080	\$41,926,083	\$770,205	\$277,274	\$1,047,479
2040	-	-	-	\$30,828,003	\$9,248,400	\$40,076,403	\$770,205	\$231,061	\$1,001,266
2041	-	-	-	\$30,828,003	\$7,398,720	\$38,226,723	\$770,205	\$184,849	\$955,054
2042	-	-	-	\$30,828,003	\$5,549,040	\$36,377,043	\$770,205	\$138,637	\$908,842
2043	-	-	-	\$30,828,003	\$3,699,360	\$34,527,363	\$770,205	\$92,424	\$862,629
2044	-	-	-	\$30,827,990	\$1,849,679	\$32,677,669	\$770,203	\$46,212	\$816,415
OUTSTANDING:	\$110,275,000	\$18,938,545	\$129,213,545	\$616,560,047	\$465,502,830	\$1,082,062,877	\$15,404,098	\$11,630,094	\$27,034,192
CALLABLE:									

NOTES:

City of Detroit - Annual LTGO DEBT Debt Service Requirements

ISSUE NAME:	Financial Recovery Bonds, Series 2014-C		
ISSUE NAME(2):	C-Notes (Taxable)		
REPAYMENT	Parking Revenues & Full faith and credit of the City		
SOURCE:	Parking Revenues		
PURPOSE(S):	Financial Recovery		
ORIGINAL PAR:	\$88,430,021		
DATED DATE:	December 10, 2014		
PRINCIPAL DUE:	Annual: June 30th		
INTEREST DUE:	Annual: June 30th		
INTEREST RATE:	5.00%		
MATURITY DATE:	December 10, 2026		
INSURANCE:	Noninsured		
CALL PROVISIONS:	None		
Fiscal Year Ending June 30,	Principal	Interest	Total
2018	\$6,295,250	\$3,681,905	\$9,977,155
2019	\$6,610,012	\$3,367,142	\$9,977,154
2020	\$6,940,513	\$3,036,642	\$9,977,155
2021	\$7,287,539	\$2,689,616	\$9,977,155
2022	\$7,651,916	\$2,325,239	\$9,977,155
2023	\$8,034,511	\$1,942,643	\$9,977,154
2024	\$8,436,237	\$1,540,918	\$9,977,155
2025	\$8,858,049	\$1,119,106	\$9,977,155
2026	\$9,300,951	\$676,203	\$9,977,154
2027	\$4,223,116	\$93,847	\$4,316,963
2028	-	-	-
2029	-	-	-
2030	-	-	-
2031	-	-	-
2032	-	-	-
2033	-	-	-
2034	-	-	-
2035	-	-	-
2036	-	-	-
2037	-	-	-
2038	-	-	-
2039	-	-	-
2040	-	-	-
2041	-	-	-
2042	-	-	-
2043	-	-	-
2044	-	-	-
OUTSTANDING:	\$73,638,094	\$20,473,261	\$94,111,355
CALLABLE:			

NOTES:

City of Detroit - Annual DDA Debt Service Requirements

ISSUE NAME:	Tax Increment Bonds (Development Area No. 1 Projects), Series 1996C (CAB Portion)				Tax Increment Refunding Bonds (Development Area No. 1 Projects), Series 1998A				Tax Increment Bonds (Development Area No. 1 Projects), Series 1998B (Taxable)			
REPAYMENT SOURCE:	Pledge of all tax increment revenues to be received from Downtown District, Development Area No. 1, subject to the restrictions on the School Capture				Pledge of all tax increment revenues to be received from Downtown District, Development Area No. 1, subject to the restrictions on the School Capture				Pledge of all tax increment revenues to be received from Downtown District, Development Area No. 1, subject to the restrictions on the School Capture			
PURPOSE(S):	Finance Projects in Development Area No. 1				Refunding				Finance Projects in Development Area No. 1			
ORIGINAL PAR:	\$10,908,198				\$68,900,000				\$32,195,000			
DATED DATE:	April 18, 1996 (CAB Portion)				September 1, 1998				September 1, 1998			
DUE:	July 1				July 1				July 1			
INSURANCE:	MBIA				MBIA				MBIA			
CALL PROVISIONS:	Noncallable				July 1, 2008 @ 101; 09 @ 100.5; 10 @ 100				July 1, 2008 @ 102; 09 @ 101; 10 @ 100			
Fiscal Year Ending June 30,	Principal	Coupon	Interest	Total	Principal	Coupon	Interest	Total	Principal	Coupon	Interest	Total
2018	\$723,826	6.850%	\$2,326,174	\$3,050,000	\$80,000	4.750%	\$1,543,631	\$1,623,631			\$1,072,474	\$1,072,474
2019	\$676,368	6.900%	\$2,373,632	\$3,050,000	\$3,650,000	4.750%	\$1,374,175	\$5,024,175			\$1,072,474	\$1,072,474
2020	\$631,991	6.900%	\$2,418,010	\$3,050,000	\$3,255,000	4.750%	\$1,210,181	\$4,465,181			\$1,072,474	\$1,072,474
2021	\$583,679	6.900%	\$2,466,322	\$3,050,000	\$3,435,000	4.750%	\$1,051,294	\$4,486,294			\$1,072,474	\$1,072,474
2022	\$545,127	6.950%	\$2,504,874	\$3,050,000	\$3,940,000	4.750%	\$876,138	\$4,816,138			\$1,072,474	\$1,072,474
2023	\$509,137	6.950%	\$2,540,864	\$3,050,001	\$3,470,000	4.750%	\$700,150	\$4,170,150			\$1,072,474	\$1,072,474
2024	\$475,495	6.950%	\$2,574,505	\$3,050,000	\$3,915,000	4.750%	\$524,756	\$4,439,756			\$1,072,474	\$1,072,474
2025	\$444,111	6.950%	\$2,605,890	\$3,050,001	\$4,435,000	4.750%	\$326,444	\$4,761,444			\$1,072,474	\$1,072,474
2026	\$414,770	6.950%	\$2,635,231	\$3,050,001	\$4,655,000	4.750%	\$110,556	\$4,765,556			\$1,072,474	\$1,072,474
2027									\$5,010,000	6.680%	\$905,140	\$5,915,140
2028									\$5,345,000	6.680%	\$559,283	\$5,904,283
2029									\$5,700,000	6.680%	\$190,380	\$5,890,380
2030												
2031												
2032												
OUTSTANDING:	\$5,004,503		\$22,445,499	\$27,450,002	\$30,835,000		\$7,717,325	\$38,552,325	\$16,055,000		\$11,307,069	\$27,362,069
CALLABLE:	\$0				\$30,835,000				\$16,055,000			

Notes

TERM BONDS IN RED BOX

Refunds 2010, 2017 and 2025 term bond maturities of the 1996C Bonds.
 Refunds 1999 through 2006 and 2010 and 2025 term bond maturities of the 1996D Bonds.

City of Detroit - Annual LDFA Debt Service Requirements

ISSUE NAME:	Tax Increment Refunding Bonds 1997 Series A (Senior Bonds - Credit Enhanced)				Tax Increment Bonds 1997 Series B (Senior Bonds - Not Credit Enhanced)				Tax Increment Bonds 1997 Series C (Subordinated Bonds - Not Credit Enhanced)				Tax Increment Bonds 1998 Series A (Subordinated Bonds)			
REPAYMENT SOURCE:	Pledge of all tax increment revenues to be received, with the exception of School Capture taxes.				Pledge of all tax increment revenues to be received, with the exception of School Capture taxes.				Pledge of all tax increment revenues to be received, with the exception of School Capture taxes.				Pledge of all tax increment revenues to be received, with the exception of School Capture taxes.			
PURPOSE(S):	Refunding				Improvements to Public Facilities Serving Chrysler				Improvements to Public Facilities Serving Chrysler				Improvements to Public Facilities Serving Chrysler			
ORIGINAL PAR:	\$45,865,000				\$5,000,000				\$6,500,000				\$52,205,000			
DATED DATE:	September 1, 1997				September 1, 1997				September 1, 1997				September 15, 1998			
DUE:	May 1				May 1				May 1				May 1			
INSURANCE:	No Insurance				No Insurance				No Insurance				No Insurance			
CALL PROVISIONS:	May 1, 2007 @ 101.5; 08 @ 100.75; 09 @ 100				May 1, 2007 @ 102; 08 @ 101; 09 @ 100				May 1, 2007 @ 102; 08 @ 101; 09 @ 100				May 1, 2009 @ 101; 10 @ 100			
	Principal	Coupon	Interest	Total	Principal	Coupon	Interest	Total	Principal	Coupon	Interest	Total	Principal	Coupon	Interest	Total
Fiscal Year Ending June 30,																
2018	\$1,955,000	5.375%	\$386,194	\$2,341,194	\$360,000	6.700%	\$106,865	\$466,865	\$475,000	6.850%	\$143,508	\$618,508	\$4,020,000	5.500%	\$959,750	\$4,979,750
2019	\$1,860,000	5.375%	\$281,113	\$2,141,113	\$385,000	6.700%	\$82,745	\$467,745	\$505,000	6.850%	\$110,970	\$615,970	\$4,240,000	5.500%	\$738,650	\$4,978,650
2020	\$1,765,000	5.375%	\$181,138	\$1,946,138	\$410,000	6.700%	\$56,950	\$466,950	\$540,000	6.850%	\$76,378	\$616,378	\$4,470,000	5.500%	\$505,450	\$4,975,450
2021	\$1,605,000	5.375%	\$86,269	\$1,691,269	\$440,000	6.700%	\$29,480	\$469,480	\$575,000	6.850%	\$39,388	\$614,388	\$4,720,000	5.500%	\$259,600	\$4,979,600
2022			\$0	\$0			\$0	\$0			\$0	\$0			\$0	\$0
2023																
OUTSTANDING:	\$7,185,000		\$934,713	\$8,119,713	\$1,595,000		\$276,040	\$1,871,040	\$2,095,000		\$370,243	\$2,465,243	\$17,450,000		\$2,463,450	\$19,913,450
CALLABLE:	\$7,185,000				\$1,595,000				\$2,095,000				\$17,450,000			

Notes Refunds 1996 through 2010 maturities of the 1991A Bonds.

TERM BONDS IN RED BOX

CITY OF DETROIT FY 19 CVTRS PROGRAM REQUIRED DOCUMENTS
PROJECTED BUDGET REPORT

**City of Detroit
Projected Budget Report**

GENERAL FUND BUDGET PROJECTION - CITY of DETROIT

	<u>FYE 2019</u>	<u>FYE 2020</u>	<u>% Change</u>
	<u>Current FY</u>	<u>Subsequent FY</u>	
Property Taxes	\$133,806,000	\$135,813,000	1.5%
Municipal Income Tax	\$299,388,000	\$306,900,000	2.5%
Utility Users Tax	\$40,000,000	\$40,000,000	0.0%
Wagering Excise Tax	\$180,779,000	\$182,587,000	1.0%
Other Taxes/Assessments/Interest	\$6,854,000	\$6,854,000	0.0%
Licenses/Permits/Inspection Charges	\$12,698,784	\$12,911,260	1.7%
Fines/Forfeits/Penalties	\$24,401,000	\$24,401,000	0.0%
Revenues From Use of Assets	\$4,326,390	\$4,344,000	0.4%
Grants/Shared Taxes/Revenues	\$202,238,405	\$203,249,748	0.5%
Sales and Charges for Service	\$121,426,098	\$123,527,244	1.7%
Sales of Assets	\$2,502,000	\$2,531,887	1.2%
Contribution/Transfers	\$17,200,000	\$17,200,000	0.0%
Other Revenue	\$25,420,535	\$25,034,000	-1.5%
Prior Year Surplus	\$2,558,279	-	-100.0%
Total Revenue	<u>\$1,073,598,491</u>	<u>\$1,085,353,139</u>	
Salary & Wages	\$456,894,818	\$454,549,146	-0.5%
Employee Benefits	\$199,343,880	\$204,007,118	2.3%
Professional/Contractual Services	\$76,578,268	\$74,533,268	-2.7%
Operating Supplies/Services	\$136,492,303	\$134,903,133	-1.2%
Equipment Acquisition	\$2,165,024	\$2,165,024	0.0%
Capital Outlays	\$175,000	\$175,000	0.0%
Fixed Charges	\$69,417,551	\$88,101,396	26.9%
Other Expenditures	\$129,973,368	\$126,919,054	-2.3%
Prior Year Surplus	\$2,558,279	-	-100.0%
Total Expenditures	<u>\$1,073,598,491</u>	<u>\$1,085,353,139</u>	
Surplus (Shortfall)	<u>-</u>	<u>-</u>	

ASSUMPTIONS USED IN GENERATING SECOND YEAR PROJECTION

1) Revenue projections assumed from FYE 2019 to FYE 2020:

- Property taxes increase due to inflationary growth in taxable value
- Municipal income taxes increase due to inflation and employment growth
- Wagering taxes increase based on 1% trend growth
- State revenue sharing increase due to estimated State sales tax growth. Other grant revenues remain the same
- Sales and charges for services increase due to increase in reimbursable personal services activity
- Prior Year Surplus declines due to one-time spending budgeted annually per available General Fund surpluses
- All other departmental revenues change slightly or held flat based on individual departmental reviews

2) Expenditure projections assumed from FYE 2019 to FYE 2020:

- Salaries and wages decrease due to reduction in overtime expenses and increase in attrition savings
- Employee benefits increase primarily due to an increase in annual payment to Retiree Protection Fund (legacy pension fund)
- Professional/Contractual services decrease as a result of redundant legacy computer systems being replaced with new technology
- Operating supplies decrease due to reductions in repairs and maintenance accounts as a result of newer fleet and other capital improvements
- Operating services, equipment acquisition and capital outlays remain virtually flat
- Fixed charges increase significantly as FY 2020 marks the beginning of principal payments for Post-Petition/Exit Financing
- Other expenditures decrease due to reductions in discretionary expenses, including travel and training accounts
- Prior Year Surplus declines due to one-time spending budgeted annually per available General Fund surpluses