FOCUS GROUP ECONOMIC DEVELOPMENT + RETAIL

RUSSELL WOODS + NARDIN PARK NEIGHBORHOOD FRAMEWORK



TODAY'S GOALS

- 1. Identify and define locations for both regional and local retail opportunities
- 2. Determine best use for existing commercial assets within these districts
- 3. Develop strategy for connecting entrepreneurs with available spaces in the neighborhood



ECONOMIC DEVELOPMENT + RETAIL

Existing Conditions

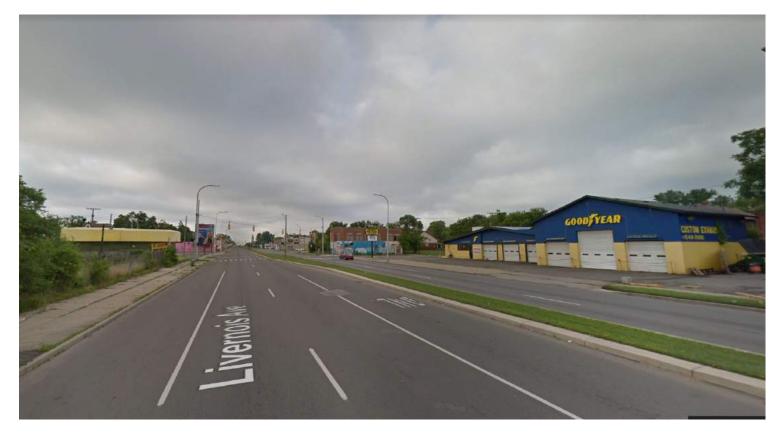






Existing retail corridors - Regional: Davison, Livernois, Grand River





Davison

Livernois



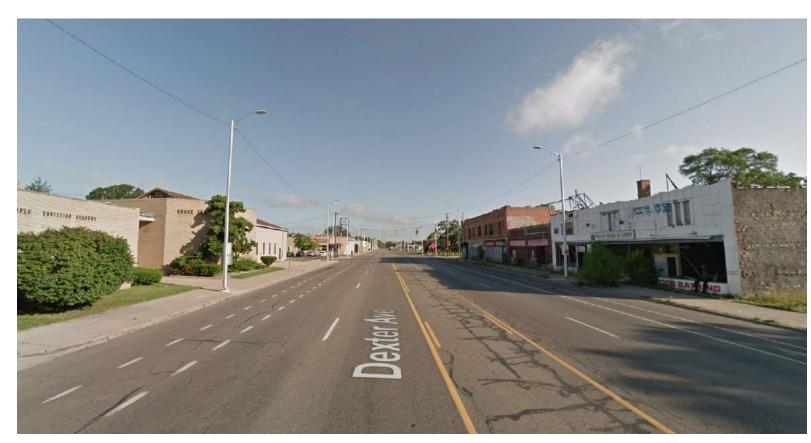
Existing retail corridors - Regional: Davison, Livernois, Grand River



Grand River



Existing retail corridors - Local: Dexter, Joy, Elmhurst

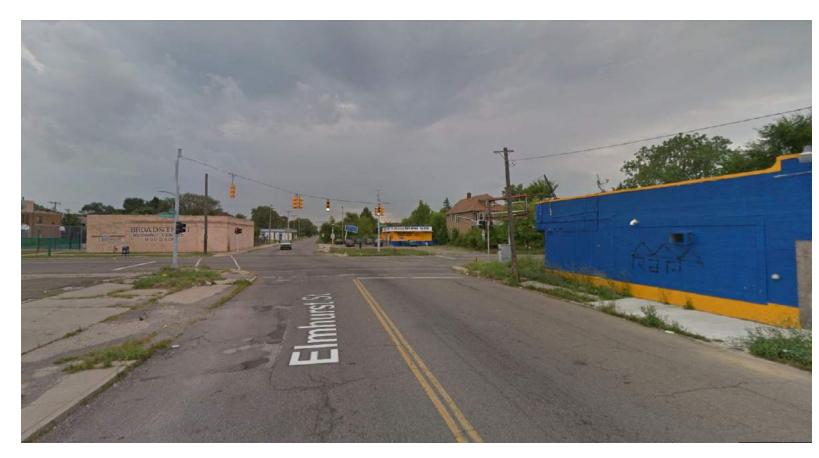




DexterJoy



Existing retail corridors - Local: Dexter, Joy, Elmhurst



Elmhurst



Community Meeting #1 feedback



WHAT WE HEARD

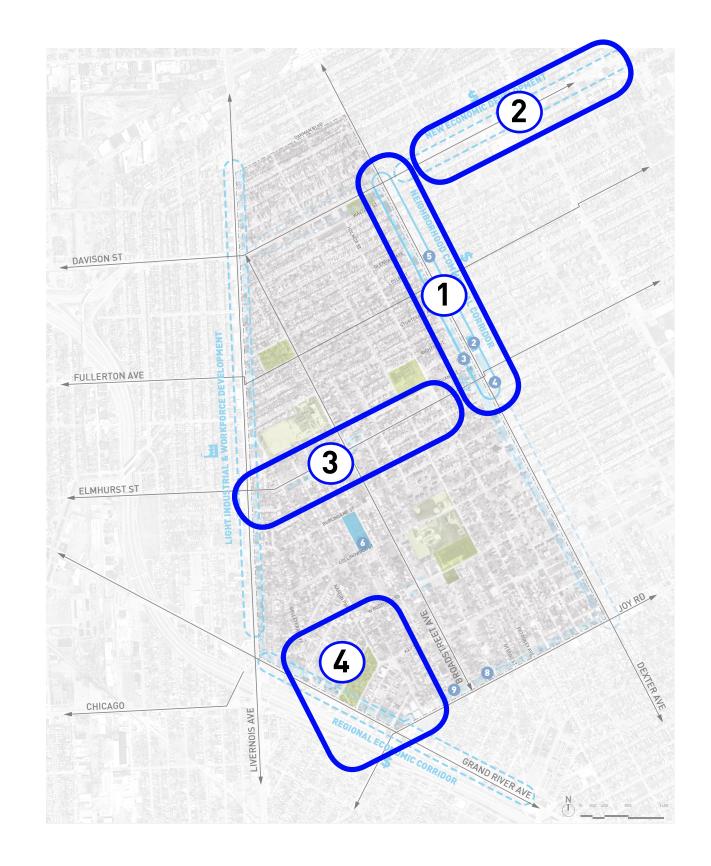
- 1. Residents want more dining (especially healthy) along Dexter
- 2. Residents want more big box alternatives closer to neighborhood, however, available sites won't accommodate
 - → Need to find alternative solutions that can occupy small square foot sites
- 3. Residents want year-round health + recreational amenities



ECONOMIC DEVELOPMENT + RETAIL

OPPORTUNITIES

- 1. LOCAL RETAIL
 DEXTER
- 2. REGIONAL RETAIL DAVISON
- 3. MIXED-USE ELMHURST
- 4. MULTI-FAMILY HOUSING
 NARDIN PARK





ECONOMIC DEVELOPMENT + RETAIL

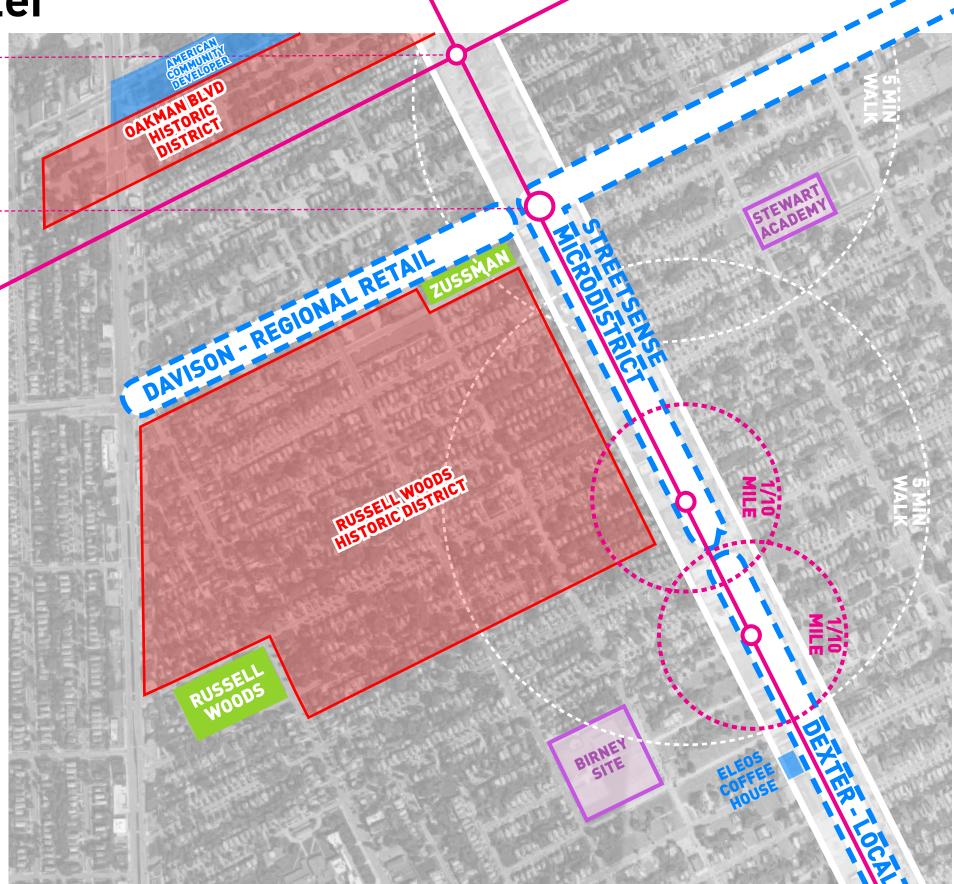
Retail - Dexter

BUS 16

1. NORTHWESTERN HIGH SCHOOL
2. CASS TECHNICAL HIGH SCHOOL
3. ROSS PARKS TRANSIT CENTER
4. MUMFORD HIGH SCHOOL
5. RENAISSANCE HIGH SCHOOL
6. WAYNE STATE UNIVERSITY
7. WAYNE COUNTY COMMUNITY
COLLEGE DISTRICT
8. OAKLAND COMMUNITY COLLEGE
(SOUTHFIELD CAMPUS)

BUS 16 BUS 15

1. BREITHAUPT VOCATIONAL TECHNICAL CENTER 2. CITY OF HIGHLAND PARK CBD 3. CODY HIGH SCHOOL 4. MICHIGAN HEALTH CENTERS 5. ROUGE PARK



1 DEXTER AVE

- Available business development funding from Streetsense Microdistrict, along Davison and upper Dexter
- Successful small businesses in existing commercial zones, such as Eleos
- Historic value part of the historic
 Broadstreet Parade
 Route and where
 Vaughn's bookstore is
- Good transportation network - sites are located within 1/10 mile of bus stops, a scoring criteria for MSHDA credits





Retail - Dexter - Land Assembly Strategy



MARKET SUMMARY

- 100,000 plus traffic count
- Adjoining building 12041 sold for \$42,000 on July 2015 to operate as coffee and yogurt shop
- Frontage along Dexter and being corner property are an advantage for high traffic and the potential to provide for adequate parking
- B4 provides for business & commercial uses of a thoroughfare-oriented nature

Address: 12140 & 12152 Dexter

Type: Commercial

Parcels: 12010517 & 12010518

Area: 0.220 + 0.22 Acres

Dim: 80' x 120' & 80' x 120'

YOB: Vacant & 1928

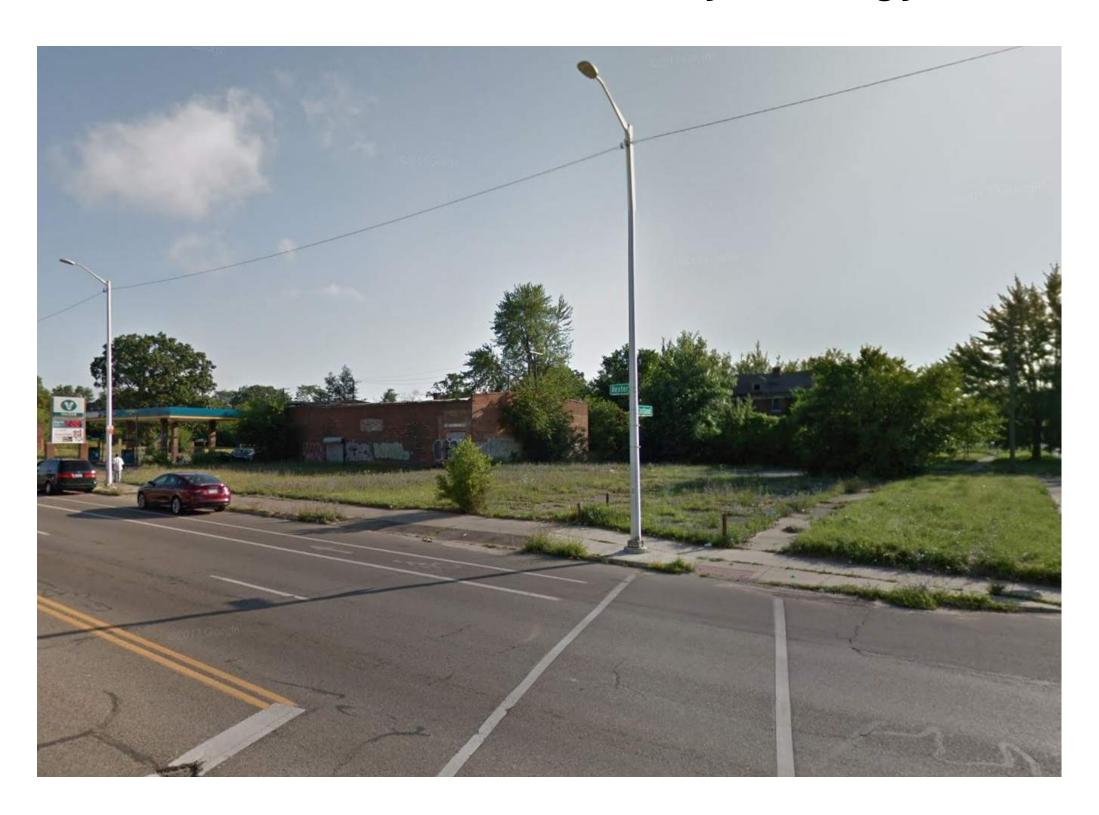
GBA: 9,524 SF

Zoning: B4

Owner: City of Detroit P&DD



Retail - Dexter - Land Assembly Strategy



MARKET SUMMARY

- 100,000 plus traffic count
- Adjoining building, 12340 is Valero Gas Station
- For a single story structure, a neighborhood oriented retail / restaurant such as Dairy Queen or a local restaurant can benefit from the traffic volume
- B4 provides for business & commercial uses of a thoroughfare-oriented nature

Address: 12316 Dexter
Type: Commercial
Parcel: 12010526.002L

Area: 0.104 Acres

Dim: 70' x 65'

YOB: Vacant & 1928

GBA: Wrecked Structure

Zoning: B4

Owner: City of Detroit P&DD





SELDEN STANDARD

3921 2ND AVE, DETROIT

AREA PROFILE

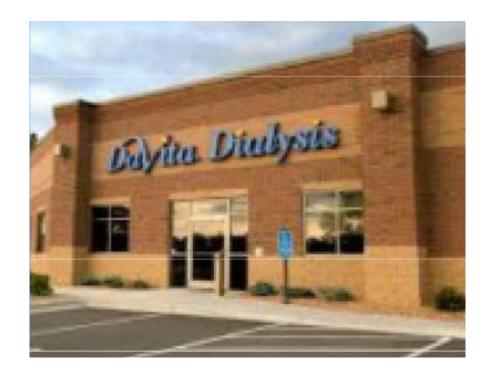
Median HH Income: \$18,582

Owner Occupied HH: 11%

- Original stroefronts converted into specialty restaurant.
- Two buildings were formerly a church and a dry cleaner, vacant since 2006.
- Originally improved upon in 1949 and renovated in 2014
- GBA of 5,271 on a 0.30 acre lot
- Zoned SD2, 97 feet of frontage
- Single tenant building

ECONOMIC DEVELOPMENT + RETAIL

Retail - Precedent



DAVITA MEDICAL 13945 WYOMING, DETROIT

AREA PROFILE

Median HH Income: \$24,552 Owner Occupied HH: 57%

- Originally a 8,064 SF retail store on a 0.540 acre lot.
- Zoned B4 General Business
- Planned investement of \$1.5 million
- Adjoining land use is primarily residential with retail along main nodes
- Long term lease signed for a base rent of \$12.00/SF on NNN basis
- Similar net lease properties sell for \$170.00-\$200.00/SF





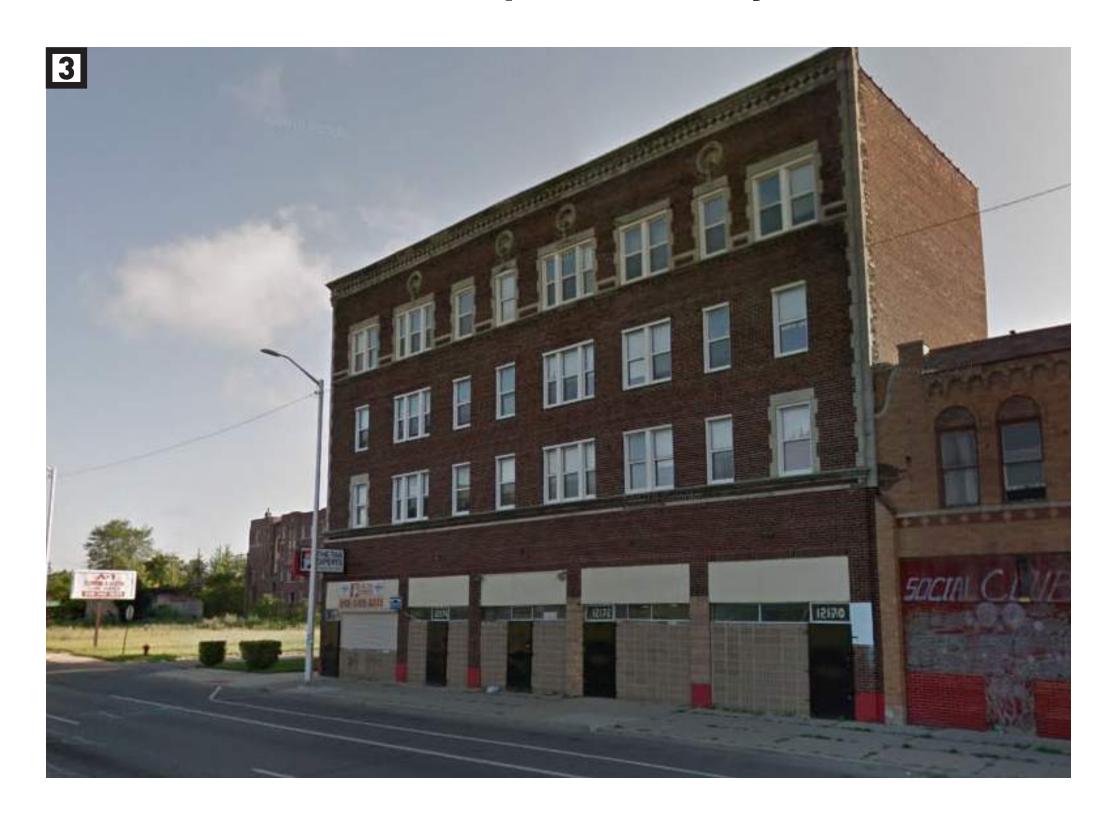
DETROIT VEGAN SOUL 8029 AGNES ST., DETROIT

- Opened in West Villiage in 2018
- First business to receive Motor City Match grant
- Vegan soul food restaurant





Retail - Dexter - Comparison Project for Mixed-Use



MARKET - Multi Family Units (MF)

Combination of affordable and market rate MF units

Existing Inventory: 3,861 UnitsVacancy: 503 (13.1%)

Studio: \$404 1 BR: \$535 2 BR: \$644 3 BR: \$725 Sale Price/Unit: \$17,164 Cap Rate: 10.5%

Address: 12170 Dexter

Type: Apartments & Commercial

Parcel: 12010519

Area: 0.220 Acres

Dim: 80' x 120'

YOB: 1926

GBA: 30,304 SF

Zoning: B4

Owner: Dexter Apt. Building LLC





THIRD & GRAND

3RD AVE & W GRAND BLVD, DETROIT

AREA PROFILE

Median HH Income: \$19,297

Owner Occupied HH: 27%

- Prior to groundbreaking, site was a surface parking lot and previously used as a lodge
- Planned investment of \$53 million
- Product Mix: 231 Apartments and 17,500 SF retail, totaling 207,000 SF of GBA
- Five-story structure
- Completion in winter 2019
- 12% studios, 70% 1BR, 8% 2BR
- 4,000 SF Amenity Space
- 10,000 SF terrace/courtyard space
- 330 car parking garage

ECONOMIC DEVELOPMENT + RETAIL Retail & Mixed-Use - Elmhurst **BUS 16 2 ELMHURST** 1. NORTHWESTERN HIGH SCHOOL 2. CASS TECHNICAL HIGH SCHOOL 3. ROSS PARKS TRANSIT CENTER 4. MUMFORD HIGH SCHOOL 5. RENAISSANCE HIGH SCHOOL 6. WAYNE STATE UNIVERSITY Connects to Russell 7. WAYNE COUNTY COMMUNITY **COLLEGE DISTRICT** 8. OAKLAND COMMUNITY COLLEGE **Woods Park** (SOUTHFIELD CAMPUS) Connects to Hope Academy, Keidan Special **Education School** • 5 min walk to retail corridors and amenities **BUS 38** ← such as schools and 10. CENTRAL HIGH SCHOOL 11. CITY OF HAMTRAMCK 12. CORNERSTONE SCHOOL 1. WALMART 3. DIGITRON parks REDFORD CAMPUS 13. COVENANT HIGH SCHOOL 6. HOME DEPOT 14. DENBY HIGH SCHOOL 7. DETROIT DIESEL 15. DETROIT CITY AIRPORT 8. MILLENNIUM PK 16. DETROIT JOB CORPS Some Commerical zoning 1. D.T.E - WARREN SERVICE CENTER 2. DETROIT WATER/SEWAGE TREATMENT PLANT 3. FAMILY INDEPENDENCE AGENCY 4. FORT WAYNE LIVERNOISE7 MILE COMMERCIAL DISTRICT 5. MICHIGAN SECRETARY OF STATE OFFICE 6. PORT OF DETROIT 7. RUTHRUFF ADULT EDUCATION CENTER 8. STATE FAIR TRANSIT CENTER 9. TUSKEGEE MUSEUM 10. U.S. POST OFFICE - COLLEGE PARK STATION 11. UNIVERSITY OF DETROIT - MERCY Mostly zoned two-family residential Good transportation network - some sites are located within 1/10 mile of bus stops, a scoring criteria for MSHDĂ credits

Retail - Elmhurst



MARKET SUMMARY

- 100,000 plus traffic count
- Adjoining building 12041 sold for \$42,000 on July 2015 to operate as coffee and yogurt shop
- Frontage along Dexter and being corner property are an advantage for high traffic and the potential to provide for adequate parking
- B4 provides for business & commercial uses of a thoroughfare-oriented nature

Address: 12170 Dexter

Type: Apartments & Commercial

Parcel: 12010519

Area: 0.220 Acres

Dim: 80' x 120'

YOB: 1926

GBA: 30,304 SF

Zoning: B4

Owner: Dexter Apt. Building LLC



Retail - Elmhurst



MARKET SUMMARY

- 100,000 plus traffic count
- Adjoining building 12041 sold for \$42,000 on July 2015 to operate as coffee and yogurt shop
- Frontage along Dexter and being corner property are an advantage for high traffic and the potential to provide for adequate parking
- B4 provides for business & commercial uses of a thoroughfare-oriented nature

Address: 12170 Dexter

Type: Apartments & Commercial

Parcel: 12010519

Area: 0.220 Acres

Dim: 80' x 120'

YOB: 1926

GBA: 30,304 SF

Zoning: B4

Owner: Dexter Apt. Building LLC



Multi-family Housing - Nardin Park



2 NARDIN PARK

- Connects to Richard Allen Park
- 5 min walk to retail corridors and amenities such as schools and parks
- Some Commerical zoning
- Mostly zoned mediumdensity residential
- Good transportation network - sites are located within 1/10 mile of bus stops, a scoring criteria for MSHDA credits

BUS 21

1. NORTHWEST HIGH SCHOOL 2. FREDERICK DOUGLAS ACADEMY 3. CASS TECHNICAL HIGH SCHOOL 4. ROSS PARKS TRANSIT CENTER

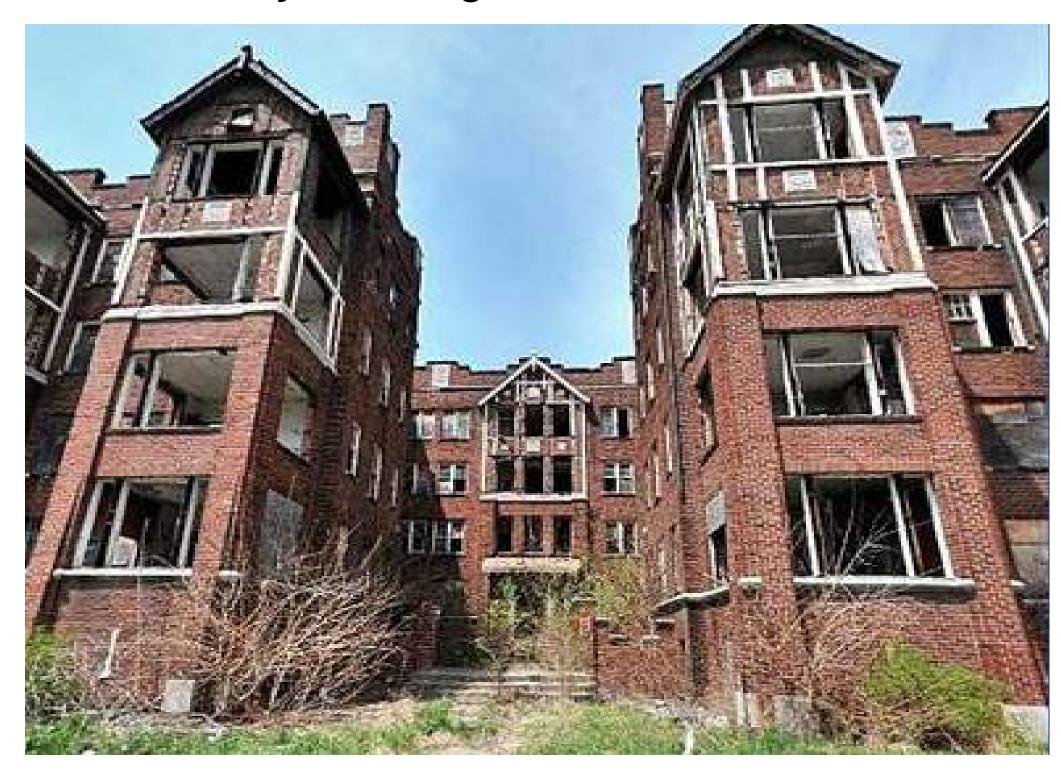
BUS 11

1. CHRYSLER JEFFERSON PLANT
2. GM ASSEMBLY PLANT
3. HERMAN KIEFER HOSPITAL
4. INTERNATIONAL ACADEMY





Multi-Family Housing - Nardin Park



Multi Family Units (MF)

Combination of affordable and market rate MF units

Existing Inventory: 3,714 Units Vacancy: 510 (13.7%)

Studio: \$399 1 BR: \$526 2 BR: \$610 3 BR: \$635 Sale Price/Unit: \$13,226 Cap Rate: 10.5%

Address: 5260 W Chicago

Type: Mid-rise Garden Apartments

Parcel: 16-004846 Area: 0.386 Acres Dim: 140' x 120'

YOB: 1924

GBA: 35,366 SF

Zoning: R-5 Medium Density

Residential

Owner: City of Detroit-P & DD



Multi-Family Housing - Nardin Park



Address: 5200 W Chicago

Type: Mid-rise Garden Apartments

Parcel: 16-004849 Area: 0.33 Acres Dim: 120' x 120'

YOB: 1924

GBA: 35,366 SF

Zoning: R-5 Medium Density

Residential

Owner: City of Detroit-P & DD

Multi-family Housing - Precedent



WESTON HALL

2211 PINGREE STREET, DETROIT

AREA PROFILE

Median HH Income: \$21,637 Owner Occupied HH: 13%

- Four story mid-rise, originally built in 1924
- Planned renovations to be completed by April 2019 on a 0.82 acre lot
- R-3, low density residential area
- Product Mix: 31,700 SF NRA, 54 units: 4 studios, 50 1B, average 587 SF
- Studios to rent for approx. \$776/month, 1BR \$1,035/month
- Overall cap rate 7-8% upon stabilization



Multi-family Housing - Precedent



WEST VILLIAGE

8001 KERCHEVAL, DETROIT

AREA PROFILE

Median HH Income: \$26,799 Owner Occupied HH: 33%

- Proposed mixed-use development to be completed May 2019
- 73,294 SF residential, 6,225 SF retail on 0.9 acre lot
- Zoned R-2, two-family residential, and B-4, general business
- 92 studios/1B/2B/3B, with average of 797 SF and parking on first floor
- 11 units for the city's Home Investor Partnership Program
- Retail rent \$18.00/SF on NNN basis



ECONOMIC DEVELOPMENT + RETAIL















DevelopMichigan





LYST

ENTERPRISE

HISTORIC TAX CREDITS





WORKING GROUPS

- 1. What business types are most suited for regional economic development?
- 2. What business types are most suited for local economic development?
- 3. What are the characteristics that a business owner or a start-up looks for in a building?
- 4. What additional elements will help support business establishment and growth? (streetscape, parking, etc.)



Feedback from May 2018 Focus Groups

- 1. Pairing retail with amenities such as pocket parks, bike parking, bus shelters and seating is important
- 2. More pocket parks + bike parking along Dexter
- 3. Provide more public spaces and cafes with WIFI
- 4. Desired services in the neighborhood include childcare, clinics, dining, hardware stores for DIY rehab + children education programs
- 5. Interest in developing garages and opening up other spaces to start home-based businesses



